

RCC

Company No 2841949

## Abdale Limited

Financial Statements

For the Year Ending 31st December 2008

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14/04/2009

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COMPANIES HOUSE

Company Number 2841949

Hamlie Hopkins Pearce  
Pennypines  
Fyfield  
Near Andover  
Hampshire SP11 8EL

**Abdale Limited**  
**Notes to the Abbreviated Accounts - For the year ending 31st December 2008**

**1. ACCOUNTING POLICIES**

**1.1. Basis of Accounting**

The financial statements have been prepared under the historic cost convention. The Company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company.

**1.2. Turnover**

Turnover is the invoiced value of goods and services provided in the normal course of business exclusive of Value Added Tax. During the year, no units of moulded product were sold. Although the Company continued to seek commercial opportunities in both the Bathroom Products and the Machinery Disposals markets, no machinery transactions were achieved.

**1.3. Fixed Assets and Depreciation**

The Company has held fixed assets in the form of product designs and tooling acquired at below market value and which are now included in the Balance Sheet at nil value.

**1.4. Stock and Work in Progress**

Stock had been valued at the lower of purchase cost and net realisable value.

**1.5. Pension Scheme**

The Company pays neither salaries nor pension contributions.

**2. FIXED ASSETS**

At the date of the attached Balance Sheet, the Company held fixed assets as described above.

**3. DIVIDEND**

No dividend has been paid for the period, nor is one proposed.

**4. DEBTORS**

At the year end, there were no outstanding debtors.

**5. CREDITORS**

The Company has a debt to the Director of £700 – which is to be repaid without interest “as cash flow permits”.

**6. SHARE CAPITAL**

The Authorised capital of the Company is one hundred pounds being arranged in one class of 100 ordinary shares of £1.00 each. Twelve shares are in issue and fully paid. There were no changes during the year.

**Abdale Limited**  
**Abbreviated Balance Sheet as at 31st December 2008**

	Note	<u>2 0 0 7 - £</u>	<u>2 0 0 8 - £</u>
<b>FIXED ASSETS</b>			
Tangible Assets	2.0	nil	nil
<b>CURRENT ASSETS</b>			
Cash & Bank		20	20
Stock and WIP	1.4	nil	nil
<b>CURRENT LIABILITIES</b>			
Creditors		700	700
<b>NET CURRENT ASSETS (LIABILITIES)</b>		<b>(680)</b>	<b>(680)</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b><u>(680)</u></b>	<b><u>(680)</u></b>
<b><u>CAPITAL AND RESERVES</u></b>			
Share capital	6.0	12	12
Directors Loan Acc		-	-
Revaluation Reserve		-	-
Profit & Loss Account		(692)	(692)
<b>SHAREHOLDERS FUNDS</b>		<b><u>(680)</u></b>	<b><u>(680)</u></b>

The Company is entitled to take advantage of Section A of Part III of Schedule 8 of The Companies Act to deliver abbreviated accounts.

The Company was entitled to exemption under Section 249A(1) of The Companies Act 1985.

No notice has been deposited under Section 249B(2).

The Directors acknowledge their responsibilities for:-

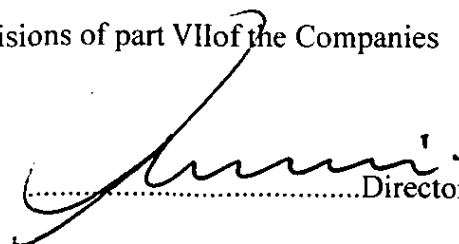
- i) Ensuring that the Company keeps accounting records which comply with Section 221, and
- ii) Preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its profit and loss for the financial year under Section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts so far as applicable to the Company.

The accounts are prepared in accordance with the special provisions of part VII of the Companies Act 1985 relating to small companies.

Date approved by the Board:

*9 April*

2009

 Director