

**WAINWRIGHTS LIMITED
UNAUDITED ABRIDGED FINANCIAL STATEMENTS
FOR THE PERIOD 1 SEPTEMBER 2022 TO 31 MARCH 2023**

Wainwrights Limited
Unaudited Financial Statements
For the Period 1 September 2022 to 31 March 2023

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Wainwrights Limited
Abridged Balance Sheet
As At 31 March 2023

Registered number: 02841589

		31 March 2023		31 August 2022	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	4		397,053		395,655
			397,053		395,655
CURRENT ASSETS					
Debtors		91,532		93,207	
Cash at bank and in hand		416,225		368,155	
		507,757		461,362	
Creditors: Amounts Falling Due Within One Year		(153,967)		(125,969)	
NET CURRENT ASSETS (LIABILITIES)			353,790		335,393
TOTAL ASSETS LESS CURRENT LIABILITIES			750,843		731,048
Creditors: Amounts Falling Due After More Than One Year			(106,988)		(115,710)
NET ASSETS			643,855		615,338
CAPITAL AND RESERVES					
Called up share capital	7	250,200		250,200	
Profit and Loss Account		393,655		365,138	
SHAREHOLDERS' FUNDS			643,855		615,338

Wainwrights Limited
Abridged Balance Sheet (continued)
As At 31 March 2023

For the period ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

All of the company's members have consented to the preparation of an Abridged Profit and Loss Account and an Abridged Balance Sheet for the year end 31 March 2023 in accordance with section 444(2A) of the Companies Act 2006.

On behalf of the board

Andrew Wainwright

Director

26th September 2023

The notes on pages 3 to 5 form part of these financial statements.

Wainwrights Limited
Notes to the Abridged Financial Statements
For the Period 1 September 2022 to 31 March 2023

1. General Information

Wainwrights Limited is a private company, limited by shares, incorporated in England & Wales, registered number 02841589. The registered office is Faversham House, Wirral International Business Park, Bromborough, Wirral, CH62 3NX.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

2.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	18% reducing balance
Motor Vehicles	18% reducing balance

2.4. Leasing and Hire Purchase Contracts

Assets obtained under finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

2.5. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

3. Average Number of Employees

Average number of employees, including directors, during the year was: 15 (2022: 14)

Wainwrights Limited
Notes to the Abridged Financial Statements (continued)
For the Period 1 September 2022 to 31 March 2023

4. Tangible Assets

	Total £
Cost	
As at 1 September 2022	495,699
Additions	15,711
As at 31 March 2023	<u>511,410</u>
Depreciation	
As at 1 September 2022	100,044
Provided during the period	14,313
As at 31 March 2023	<u>114,357</u>
Net Book Value	
As at 31 March 2023	<u>397,053</u>
As at 1 September 2022	<u>395,655</u>

5. Investments

	Total £
Cost	
As at 1 September 2022	-
As at 31 March 2023	<u>-</u>
Provision	
As at 1 September 2022	-
As at 31 March 2023	<u>-</u>
Net Book Value	
As at 31 March 2023	<u>-</u>
As at 1 September 2022	<u>-</u>

6. Obligations Under Finance Leases and Hire Purchase

	31 March 2023 £	31 August 2022 £
The future minimum finance lease payments are as follows:		
Not later than one year	4,759	4,759
Later than one year and not later than five years	5,248	8,276
	<u>10,007</u>	<u>13,035</u>
	<u>10,007</u>	<u>13,035</u>

Wainwrights Limited
Notes to the Abridged Financial Statements (continued)
For the Period 1 September 2022 to 31 March 2023

7. Share Capital

	31 March 2023	31 August 2022
	£	£
Allotted, Called up and fully paid	<u>250,200</u>	<u>250,200</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.