

**Registered Number 02841385**

**ABBOTSWOOD LODGE LTD.**

**Abbreviated Accounts**

**31 August 2013**

## Abbreviated Balance Sheet as at 31 August 2013

	<i>Notes</i>	<i>2013</i>	<i>2012</i>
		£	£
<b>Fixed assets</b>			
Intangible assets	2	298,848	320,195
Tangible assets	3	959,282	960,651
		<u>1,258,130</u>	<u>1,280,846</u>
<b>Current assets</b>			
Debtors		5	5
Cash at bank and in hand		20,727	7,106
		<u>20,732</u>	<u>7,111</u>
<b>Creditors: amounts falling due within one year</b>	4	(216,482)	(187,647)
<b>Net current assets (liabilities)</b>		<u>(195,750)</u>	<u>(180,536)</u>
<b>Total assets less current liabilities</b>		<u>1,062,380</u>	<u>1,100,310</u>
<b>Creditors: amounts falling due after more than one year</b>	4	(746,411)	(844,638)
<b>Total net assets (liabilities)</b>		<u>315,969</u>	<u>255,672</u>
<b>Capital and reserves</b>			
Called up share capital	5	4	2
Profit and loss account		315,965	255,670
<b>Shareholders' funds</b>		<u>315,969</u>	<u>255,672</u>

- For the year ending 31 August 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 2 May 2014

And signed on their behalf by:

**S Saeed, Director**

## Notes to the Abbreviated Accounts for the period ended 31 August 2013

## 1 Accounting Policies

**Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents the total invoice value, of sales made during the year and derives from the provision of services falling within the company's ordinary activities.

**Tangible assets depreciation policy**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings - Nil

Fixtures, fittings and equipment - 20% reducing balance

Motor vehicles - 20% reducing balance

**Intangible assets amortisation policy**

Acquired goodwill is written off in equal instalments over its estimated useful economic life of 20 years.

## 2 Intangible fixed assets

	£
<b>Cost</b>	
At 1 September 2012	426,930
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 August 2013	<u>426,930</u>
<b>Amortisation</b>	
At 1 September 2012	106,735
Charge for the year	21,347
On disposals	-
At 31 August 2013	<u>128,082</u>
<b>Net book values</b>	
At 31 August 2013	<u><u>298,848</u></u>
At 31 August 2012	<u><u>320,195</u></u>

## 3 Tangible fixed assets

£

**Cost**

At 1 September 2012	965,747
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 August 2013	<u>965,747</u>

**Depreciation**

At 1 September 2012	5,096
Charge for the year	1,369
On disposals	-
At 31 August 2013	<u>6,465</u>

**Net book values**

At 31 August 2013	<u>959,282</u>
At 31 August 2012	<u>960,651</u>

**4 Creditors**

	<i>2013</i>	<i>2012</i>
	<i>£</i>	<i>£</i>
Instalment debts due after 5 years	261,369	359,592

**5 Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2013</i>	<i>2012</i>
	<i>£</i>	<i>£</i>
4 Ordinary shares of £1 each (2 shares for 2012)	4	2

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