

EDUCATION EXTRA

REPORT AND FINANCIAL STATEMENTS

31 March 2007

WED THURSDAY



A50 *AAZLRX05* 383
07/02/2008
COMPANIES HOUSE

A18 *AJGMWS1* 476
30/01/2008
COMPANIES HOUSE

y No 1025548
Company No 2841302

EDUCATION EXTRA

FINANCIAL STATEMENTS

31 March 2007

CONTENTS

	Pages
Trustees' Report	1-2
Statement of Trustees' Responsibilities	3
Independent Auditors' Report	4
Balance Sheet	5
Accounting Policies	6
Notes on Financial Statements	7

EDUCATION EXTRA

TRUSTEES' REPORT for the year ended 31 March 2007

Legal and administrative information

Education Extra is a company, registered in England and Wales number 2841302, limited by guarantee. It is also a registered charity, number 1025548. The charitable company is governed by its Memorandum and Articles of Association.

The company does not have share capital and is limited by the guarantee of the members to a maximum of £1 each.

Directors

The company directors who are also the trustees of the charity who served during the year were

Antony Edkins	(resigned 21 November 2006)
Shan Scott	(resigned 26 June 2007)
Kenneth May	(resigned 15 August 2006)
Geraldine Brennan	(resigned 15 August 2006)
I Caulfield	

Registered office

St Margaret's House
17 Old Ford Road
London E2 9PJ

Bankers

HSBC Bank plc
465 Bethnal Green Road
London
E2 9QW

Solicitors

Speechly Bircham
6 St Andrew Street
London
EC4A 1LX

Auditors

Baker Tilly UK Audit LLP
St Philips Point
Temple Row
Birmingham
B2 5AF

EDUCATION EXTRA

TRUSTEES' REPORT

for the year ended 31 March 2007

Aims and activities

The aim of the Charitable Company is to make out of school learning activities within the reach of every child by stimulating, supporting and promoting these activities in schools

During the year these activities were being undertaken by the parent charitable company ContinYou and during the year all remaining funds following the completion of existing projects and activities were gifted to ContinYou

The Charitable Company has not traded during the year

Statement as to disclosure of information to Auditors

The trustees who were in office on the date of approval of these financial statements have confirmed as far as they are aware that there is no relevant audit information of which the auditors are unaware. Each of the trustees have confirmed that they have taken all the steps that they ought to have taken as trustees in order to make themselves aware of any relevant audit information and to establish that it has been communicated to the auditor

Small companies exemption

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

On behalf of the trustees



St Margaret's House
17 Old Ford Road
Bethnal Green
London E2 9PJ

5 December 2007

EDUCATION EXTRA

STATEMENT OF TRUSTEES'/DIRECTORS' RESPONSIBILITIES 31 March 2007

The trustees/directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations

Company and charity law requires the trustees/directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and the group and of the profit or loss of the group for that period. In preparing those financial statements, the directors are required to

- a select suitable accounting policies and then apply them consistently,
- b make judgements and estimates that are reasonable and prudent,
- c prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The trustees/directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the requirements of the Companies Act 1985. They are also responsible for safeguarding the assets of the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

EDUCATION EXTRA

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF EDUCATION EXTRA

We have audited the financial statements on pages 5 to 7

This report is made solely to the charitable company's members, as a body, in accordance with section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditors

The responsibilities of the trustees (who are also the directors of Education Extra for the purposes of company law) for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) are set out in the Statement of Trustees' Responsibilities.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you whether in our opinion the Trustees'/Directors' Report is consistent with the financial statements.

In addition we report to you if, in our opinion, the charitable company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding trustees' remuneration and other transactions is not disclosed.

We read the Trustees'/Directors' Report and consider the implications for our report if we become aware of any apparent misstatements within it.

Basis of audit opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgments made by the trustees in the preparation of the financial statements, and of whether the accounting policies are appropriate to the charitable company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion

- the financial statements give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice, of the state of the charitable company's affairs as at 31 March 2007 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended and have been properly prepared in accordance with the Companies Act 1985
- the information given in the Trustees'/Directors' Report is consistent with the financial statements



BAKER TILLY UK AUDIT LLP

Registered Auditor

Chartered Accountants

St Philips Point

Temple Row

Birmingham

B2 5AF

28 January 2008


EDUCATION EXTRA

BALANCE SHEET at 31 March 2007

	Charity	
	2007	2006
	£	£
Fixed assets		
Tangible assets	-	-
Investment	-	-
	<u> </u>	<u> </u>
	-	-
	<u> </u>	<u> </u>
Current assets		
Debtors	-	-
Cash at bank and in hand	-	-
	<u> </u>	<u> </u>
	-	-
	<u> </u>	<u> </u>
Creditors amounts falling due within one year	-	-
	<u> </u>	<u> </u>
Net current assets	-	-
	<u> </u>	<u> </u>
Net assets	-	-
	<u> </u>	<u> </u>
Represented by		
Restricted funds	-	-
Unrestricted funds	-	-
	<u> </u>	<u> </u>
	-	-
	<u> </u>	<u> </u>

The financial statements were prepared in accordance with special provisions of Part VII of the Companies Act 1985 relating to small companies. In addition the financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

The financial statements on pages 5 to 7 were approved by the Trustees and authorised for issue on 5 December 2007 and are signed on its behalf by


~~K. May~~ I Caulfield
Trustee

EDUCATION EXTRA

ACCOUNTING POLICIES

31 March 2007

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP 2005) issued in March 2005 applicable UK Accounting Standards and the Companies Act 1985. The principal accounting policies adopted in the preparation of the financial statements are set out below.

EDUCATION EXTRA

NOTES ON FINANCIAL STATEMENTS

31 March 2007

1 Ultimate parent undertaking

The ultimate parent undertaking is ContinYou, a company limited by guarantee and a registered charity

2 Share Capital

The company does not have share capital and is limited by the guarantee of the members to a maximum of £1 each