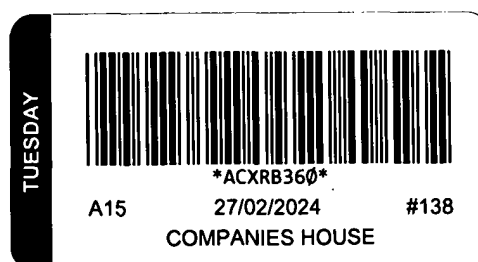


Company registration number: 02840150

BARGOED RUGBY FOOTBALL CLUB LIMITED

Accounts

for the year ended 31st May 2023



BARGOED RUGBY FOOTBALL CLUB LIMITED

Company Number 02840150

Information

President Gary Williams

Chairman Neil Carter

Hon Secretary Huw Evans

Hon Treasurer John Williams

Address The Clubhouse
98/99 Gilfach Street
Bargoed
CF81 8LQ

Accountants R H Jeffs & Rowe Ltd
Chartered Accountants
27/28 Gelliwastad Road
Pontypridd
CF37 2BW

BARGOED RUGBY FOOTBALL CLUB LIMITED

Directors' Report For the year ending 31 May 2023

The directors present their report and the financial statements for the year ended 31st May 2023.

Principal activity

The principal activity of the company is to promote, encourage and foster the game of rugby football union.

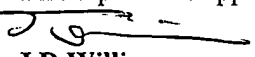
Directors

The directors who served during the year are stated below:

N A Carter
H Evans
J D Williams

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

This report was approved by the Board on 27 February 2024 and signed on its behalf by


J D Williams
Treasurer

BARGOED RUGBY FOOTBALL CLUB LIMITED

**Accountants report to the Directors on the
financial statements of
BARGOED RUGBY FOOTBALL CLUB LIMITED**

In accordance with the engagement letter dated 5th November 2015, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Profit & Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's in accordance with the terms of our engagement. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged, on the balance sheet, your responsibilities for ensuring that the company keeps accounting records which comply with of the Companies Act 2006, and for preparing financial statements which give a true and fair view of the state of affairs of the company.

In accordance with your instructions, we have prepared the financial statements from the accounting records of the company and on the basis of the information and explanations you have given to us. We have not carried out an audit or any other review, and consequently we do not express any opinion on these financial statements.

**R H Jeffs & Rowe Ltd
Chartered Accountants
PONTYPRIDD
CF37 2BW**

27 February 2024

BARGOED RUGBY FOOTBALL CLUB LIMITED

INCOME AND EXPENDITURE ACCOUNT

for the year ended 31st May 2023

REFRESHMENT ACCOUNT

	Note	2023	2022
		£	£
Bar Takings		79,293	72,589
Opening Stock		2,500	-
Purchases		49,257	57,986
		<u>51,757</u>	<u>57,986</u>
Closing Stock		(4,200)	(2,500)
		<u>47,557</u>	<u>55,486</u>
Bar Surplus		<u>31,736</u>	<u>17,103</u>
Gross Profit Percentage		40.0%	23.6%

REVENUE ACCOUNT

Bar Surplus		31,736	17,103
Other income	3	4,238	41,311
Rugby Account	8	158,593	144,640
		<u>194,567</u>	<u>203,054</u>
Less: Expenditure			
Salaries & Wages	4	23,299	21,825
Rent, Rates & Taxes	5	5,203	3,993
Management Expenses	6	25,184	26,314
Entertainment	7	3,743	5,114
Rugby Account	8	126,791	164,196
Depreciation	9	<u>6,975</u>	<u>7,141</u>
		<u>191,195</u>	<u>228,583</u>
Operating Surplus/(Deficit) for the period		<u>3,372</u>	<u>(25,529)</u>

BARGOED RUGBY FOOTBALL CLUB LIMITED

Company Limited by Guarantee
Company number 02840150

Balance Sheet as at 31st May 2023

	Notes	2023	2022
		£	£
Fixed Assets			
Property, plant and equipment	9	182,862	189,837
WRU Debentures		1,400	1,400
		<u>184,262</u>	<u>191,237</u>
Current Assets			
Bar Stocks		4,200	2,500
Debtors and Prepayments		531	769
<u>Cash at Bank</u>			
Bank Accounts		5,924	1,923
<u>Cash in Hand</u>			
Bar Change		755	670
		<u>11,410</u>	<u>5,862</u>
Less Current Liabilities (Due within one year)			
PAYE Account		766	930
Trade Creditors		4,578	7,367
Other creditors		5,906	7,580
Rugby Creditors		823	4,426
		<u>12,073</u>	<u>20,303</u>
Net Current Liabilities		(663)	(14,441)
Total Assets Less Current Liabilities		<u>183,599</u>	<u>176,796</u>
Deduct Creditors falling due after more than one year			
Loans	10	(133,439)	(130,008)
Net Assets		<u>50,160</u>	<u>46,788</u>
Representing:			
Member's Funds			
Brought forward at 1 May 2022		(8,212)	17,317
Revaluation Reserve		55,000	55,000
Surplus/(Deficit) for the year		3,372	(25,529)
Accumulated Fund		<u>50,160</u>	<u>46,788</u>

BARGOED RUGBY FOOTBALL CLUB LIMITED

Balance Sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31st May 2023**

For the period ended 31st May 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

These accounts were approved by the directors on 27 February 2024 and are signed on their behalf by:



J D Williams
Director

Registration number 028400150

BARGOED RUGBY FOOTBALL CLUB LIMITED

Notes to the Accounts for the year ended 31st May 2023

1. Accounting Policies

- 1.1. The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015)
- 1.2. Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life, as follows:

Club Freehold Premises	-	Over remaining life of lease - to 2079.
Fixtures & Fittings	-	15% on Reducing Balance
Rugby equipment & Lights	-	15% on Reducing Balance
- 1.3. Stock is valued at cost and is readily realisable at the stated figure.
- 1.4. Receivables and payables are basic financial instruments held at cost less any bad debt provision.
- 1.5. As a mutual membership organisation corporation tax is only charged on income received from non-members.
- 1.6. Income and Expenditure reflected in the Accounts has been shown net of Value Added Tax payable or receivable
- 1.7. Assets obtained under hire purchase contracts are capitalised as tangible assets and depreciated over their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods.

2. Directors' Responsibilities

The Directors are required to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the company as at the end of the financial period and of the income and expenditure for that period. In preparing those financial statements, the Directors are required to:

- * Select suitable accounting policies and then apply them consistently;
- * Make judgements and estimates that are reasonable and prudent;
- * Prepare the financial statements on the going concern basis, unless it is inappropriate to presume that the company will continue.

The Directors are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable it to ensure that the financial statements comply with statutory requirements. It is also responsible for safeguarding the assets of the Club and hence for taking reasonable steps for the prevention of fraud and other irregularities.

The Directors confirm that as far as they are aware, there is no relevant audit information of which the club's auditors are unaware. They have taken all the steps that ought to have been taken in order to make themselves aware of any relevant audit information and to establish that the club's auditors are aware of that information.

BARGOED RUGBY FOOTBALL CLUB LIMITED**Notes to the Accounts
for the year ended 31st May 2023**

	2023	2022
3. OTHER INCOME		
Subscriptions & Season Tickets	4,207	5,413
Bank Interest	18	3
Bank rebate	-	4,527
Lottery	13	924
HMRC Job Retention Scheme	-	27,944
Council Cash Grant	-	2,000
Sundry Income	-	500
	<u>4,238</u>	<u>41,311</u>
4. SALARIES AND WAGES		
Staff Wages	19,839	21,825
Security & Doormen	3,460	-
	<u>23,299</u>	<u>21,825</u>
5. RENT, RATES, TAXES ETC		
Rates & Refuse	2,149	102
PRS/PPL	798	962
Licences and Registration Fees	456	440
Insurances	1,800	2,489
	<u>5,203</u>	<u>3,993</u>
6. MANAGEMENT EXPENSES		
Printing, Postages and Stationery	245	41
Website Costs	(79)	392
Telephone & Internet Costs	1,009	916
Water	1,943	1,218
Light & Heat	14,246	7,660
Repairs and Renewals	1,189	4,616
Sundry expenses	314	2,435
Interest on Loan	947	1,186
Loan breakage fee	-	816
Bank Charges	2,366	1,861
Accountancy, VAT & Payroll	2,744	2,916
Travelling Expenses	-	100
Donations	260	2,157
	<u>25,184</u>	<u>26,314</u>

BARGOED RUGBY FOOTBALL CLUB LIMITED

Notes to the Accounts for the year ended 31st May 2023

	2023 £	2022 £
7. ENTERTAINMENT		
Entertainment	1,025	2,138
Sky TV & BT Sport	2,718	2,976
	<u>3,743</u>	<u>5,114</u>
8. RUGBY ACCOUNT		
<u>Income</u>		
Prize Money	-	1,250
Gate Receipts	7,656	4,583
WRU Receipts	30,868	24,981
Mini/Junior Grant	-	1,395
Sponsorships etc	23,000	21,800
Donations	97,069	89,731
Burger Van (net)	-	900
	<u>158,593</u>	<u>144,640</u>
<u>Expenditure</u>		
Player Wages	70,296	88,084
PAYE & NI on Players Wages	15,043	20,103
Playing Kit, Clothing & Equipment	-	1,567
Laundry	2,872	5,903
Transport	8,718	8,750
Physiotherapy	6,606	7,425
First Aid & Medical Expenses	2,490	2,961
Trophies	514	550
Programmes & Banners	-	2,090
Training Costs	6,394	5,092
Video Production	620	3,280
Ground Light, Heat & Water	-	250
Refreshments	13,238	18,141
	<u>126,791</u>	<u>164,196</u>
Rugby Account Surplus/(Deficit)	<u>31,802</u>	<u>(19,556)</u>

BARGOED RUGBY FOOTBALL CLUB LIMITED

Notes to the Accounts for the year ended 31st May 2023

9. Property, plant and equipment

	Freehold Clubhouse	Rugby equip. & Lights	Furniture Clubhouse	Total
	£	£	£	£
Cost				
At 2022	160,000	51,955	24,408	236,363
At 1st May 2022 and				
At 30th April 2023	<u>160,000</u>	<u>51,955</u>	<u>24,408</u>	<u>236,363</u>
Depreciation				
At 1st May 2022	15,000	31,985	14,541	61,526
On disposals	(15,000)	-	-	(15,000)
Charge for the year	<u>2,500</u>	<u>2,996</u>	<u>1,479</u>	<u>6,975</u>
At 30th April 2023	<u>2,500</u>	<u>34,981</u>	<u>16,020</u>	<u>53,501</u>
Net book Values				
At 30th April 2023	<u>157,500</u>	<u>16,974</u>	<u>8,388</u>	<u>182,862</u>
At 30th April 2022	<u>145,000</u>	<u>19,970</u>	<u>9,867</u>	<u>174,837</u>

10. Creditors: amounts falling due after more than one year

	2023 £	2022 £
Loan from Chairman	98,000	90,159
HSBC Bounceback Loan	35,439	39,849
	<u>133,439</u>	<u>130,008</u>

11. Company Limited by Guarantee

Each member of the company has undertaken to contribute to the assets of the company in the event of it being wound up whilst he is still a member, or within one year afterwards for payments of debts and liabilities contracted for before he ceases to be a member and the costs, charges and expenses of winding up and for the rights of the contributors. Each member's liability is limited to an amount not exceeding £1.

12. Average number of employees

During the year the average number of employees was 39 (2022 - 39).