

AMENDED

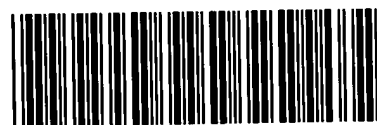
Company registration number: 02840150

BARGOED RUGBY FOOTBALL CLUB LIMITED

Accounts

for the year ended 31st May 2022

THURSDAY



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23/03/2023

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COMPANIES HOUSE

BARGOED RUGBY FOOTBALL CLUB LIMITED

Company Number 02840150

Information

President Gary Williams

Chairman Neil Carter

Hon Secretary Huw Evans

Hon Treasurer John Williams

Address The Clubhouse
98/99 Gilfach Street
Bargoed
CF81 8LQ

Accountants R H Jeffs & Rowe Ltd
Chartered Accountants
27/28 Gelliwastad Road
Pontypridd
CF37 2BW

BARGOED RUGBY FOOTBALL CLUB LIMITED

Directors' Report For the year ending 31 May 2022

The directors present their report and the financial statements for the year ended 31st May 2022.

Principal activity

The principal activity of the company is to promote, encourage and foster the game of rugby football union.

Directors

The directors who served during the year are stated below:

N A Carter

H Evans

J D Williams

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

This report was approved by the Board on 28 February 2023 and signed on its behalf by



J D Williams

Treasurer

BARGOED RUGBY FOOTBALL CLUB LIMITED

**Accountants report to the Directors on the
financial statements of
BARGOED RUGBY FOOTBALL CLUB LIMITED**

In accordance with the engagement letter dated 5th November 2015, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Profit & Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's in accordance with the terms of our engagement. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged, on the balance sheet, your responsibilities for ensuring that the company keeps accounting records which comply with of the Companies Act 2006, and for preparing financial statements which give a true and fair view of the state of affairs of the company.

In accordance with your instructions, we have prepared the financial statements from the accounting records of the company and on the basis of the information and explanations you have given to us. We have not carried out an audit or any other review, and consequently we do not express any opinion on these financial statements.

**R H Jeffs & Rowe Ltd
Chartered Accountants
PONTYPRIDD
CF37 2BW**

16 March 2023

BARGOED RUGBY FOOTBALL CLUB LIMITED

INCOME AND EXPENDITURE ACCOUNT
for the year ended 31st May 2022

REFRESHMENT ACCOUNT

	Note	2022		2021	
		£	£	£	£
Bar Takings			72,589		-
Opening Stock		-		-	
Purchases		57,986		-	
		<u>57,986</u>		<u>-</u>	
Closing Stock		(2,500)		-	
			<u>55,486</u>		-
Bar Surplus			<u>17,103</u>		-
Gross Profit Percentage			23.6%		-%

REVENUE ACCOUNT

Bar Surplus			17,103		-
Other income	3		41,311		134,685
Rugby Account	8		<u>144,640</u>		<u>47,491</u>
			203,054		182,176
Less: Expenditure					
Salaries & Wages	4	21,825		-	
Rent, Rates & Taxes	5	3,993		2,847	
Management Expenses	6	27,083		12,435	
Entertainment	7	5,114		-	
Rugby Account	8	164,196		135,616	
Depreciation	9	<u>7,141</u>		<u>8,072</u>	
			<u>229,352</u>		<u>158,970</u>
Operating Surplus/(Deficit) for the period			<u>(26,298)</u>		<u>23,206</u>

BARGOED RUGBY FOOTBALL CLUB LIMITED

Company Limited by Guarantee
Company number 02840150

Balance Sheet **as at 31st May 2022**

		2022		2021	
	Notes	£	£	£	£
Fixed Assets					
Property, plant and equipment	9		189,837		141,978
WRU Debentures			1,400		1,400
			<u>191,237</u>		<u>143,378</u>
Current Assets					
Bar Stocks		2,500		-	
Debtors and Prepayments		-		1,096	
<u>Cash at Bank</u>					
Bank Accounts		1,923		78,678	
<u>Cash in Hand</u>					
Bar Change		670		650	
		<u>5,093</u>		<u>80,424</u>	
Less Current Liabilities (Due within one year)					
PAYE Account		930		2,676	
Trade Creditors		7,367		-	
Other creditors		7,580		1,522	
Rugby Creditors		4,426		1,990	
Bar card balance		-		2,181	
		<u>20,303</u>		<u>8,369</u>	
Net Current (Liabilities)/Assets			<u>(15,210)</u>		<u>72,055</u>
Total Assets Less Current Liabilities			<u>176,027</u>		<u>215,433</u>
Deduct Creditors falling due after more than one year					
Loans	10		<u>(130,008)</u>		<u>(198,116)</u>
Net Assets			<u><u>46,019</u></u>		<u><u>17,317</u></u>
Representing:					
Member's Funds					
Brought forward at 1 May 2021			17,317		(5,889)
Revaluation Reserve			55,000		-
Surplus/(Deficit) for the year			<u>(26,298)</u>		<u>23,206</u>
Accumulated Fund			<u><u>46,019</u></u>		<u><u>17,317</u></u>

BARGOED RUGBY FOOTBALL CLUB LIMITED

Balance Sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31st May 2022**

For the period ended 31st May 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

These accounts were approved by the directors on 28 February 2023 and are signed on their behalf by:



J D Williams
Director

Registration number 028400150

BARGOED RUGBY FOOTBALL CLUB LIMITED

Notes to the Accounts for the year ended 31st May 2022

1. Accounting Policies

- 1.1.** The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015)
- 1.2.** Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life, as follows:

Club Freehold Premises	-	Over remaining life of lease - to 2079.
Fixtures & Fittings	-	15% on Reducing Balance
Rugby equipment & Lights	-	15% on Reducing Balance
- 1.3.** Stock is valued at cost and is readily realisable at the stated figure.
- 1.4.** Receivables and payables are basic financial instruments held at cost less any bad debt provision.
- 1.5.** As a mutual membership organisation corporation tax is only charged on income received from non-members.
- 1.6.** Income and Expenditure reflected in the Accounts has been shown net of Value Added Tax payable or receivable
- 1.7.** Assets obtained under hire purchase contracts are capitalised as tangible assets and depreciated over their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods.

2. Directors' Responsibilities

The Directors are required to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the company as at the end of the financial period and of the income and expenditure for that period. In preparing those financial statements, the Directors are required to:

- * Select suitable accounting policies and then apply them consistently;
- * Make judgements and estimates that are reasonable and prudent;
- * Prepare the financial statements on the going concern basis, unless it is inappropriate to presume that the company will continue.

The Directors are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable it to ensure that the financial statements comply with statutory requirements. It is also responsible for safeguarding the assets of the Club and hence for taking reasonable steps for the prevention of fraud and other irregularities.

The Directors confirm that as far as they are aware, there is no relevant audit information of which the club's auditors are unaware. They have taken all the steps that ought to have been taken in order to make themselves aware of any relevant audit information and to establish that the club's auditors are aware of that information.

BARGOED RUGBY FOOTBALL CLUB LIMITED**Notes to the Accounts
for the year ended 31st May 2022**

	2022	2021
3. OTHER INCOME		
Subscriptions & Season Tickets	5,413	-
Bank Interest	3	4
Bank rebate	4,527	-
Lottery	924	-
HMRC Job Retention Scheme	27,944	120,681
Council Cash Grant	2,000	14,000
Sundry Income	500	-
	<u>41,311</u>	<u>134,685</u>
4. SALARIES AND WAGES		
Staff Wages	21,825	-
	<u>21,825</u>	<u>-</u>
5. RENT, RATES, TAXES ETC		
Rates & Refuse	102	101
PRS/PPL	962	-
Licences and Registration Fees	440	672
Insurances	2,489	2,074
	<u>3,993</u>	<u>2,847</u>
6. MANAGEMENT EXPENSES		
Printing, Postages and Stationery	41	-
Website Costs	392	360
Telephone & Internet Costs	916	1,489
Water	1,218	563
Light & Heat	7,660	1,059
Repairs and Renewals	5,385	3,044
Sundry expenses	2,435	-
VAT surcharges	-	1
Interest on Loan	<u>1,186</u>	<u>1,734</u>
Loan breakage fee	816	-
Bank Charges	1,861	1,360
Accountancy, VAT & Payroll	2,916	2,825
Travelling Expenses	100	-
Donations	2,157	-
	<u>27,083</u>	<u>12,435</u>

BARGOED RUGBY FOOTBALL CLUB LIMITED

**Notes to the Accounts
for the year ended 31st May 2022**

	2022 £	2021 £
7. ENTERTAINMENT		
Entertainment	2,138	-
Sky TV & BT Sport	2,976	-
	<u>5,114</u>	<u>-</u>
8. RUGBY ACCOUNT		
<u>Income</u>		
Prize Money	1,250	-
Gate Receipts	4,583	-
WRU Receipts	24,981	29,187
Mini/Junior Grant	1,395	2,000
Sponsorships etc	21,800	1,875
Donations	89,731	9,922
Burger Van (net)	900	-
Sportslot Grants	-	4,507
	<u>144,640</u>	<u>47,491</u>
<u>Expenditure</u>		
Player Wages	88,084	109,249
PAYE & NI on Players Wages	20,103	21,104
Playing Kit, Clothing & Equipment	1,567	195
Laundry	5,903	-
Transport	8,750	2,450
Physiotherapy	7,425	-
First Aid & Medical Expenses	2,961	306
Trophies	550	-
Programmes & Banners	2,090	-
Training Costs	5,092	1,595
Video Production	3,280	-
Ground & Changing Room Maintenance	-	510
Ground Light, Heat & Water	250	207
Refreshments	18,141	-
	<u>164,196</u>	<u>135,616</u>
 Rugby Account Surplus/(Deficit)	 <u>(19,556)</u>	 <u>(88,125)</u>

BARGOED RUGBY FOOTBALL CLUB LIMITED

Notes to the Accounts for the year ended 31st May 2022

9. Property, plant and equipment

	Freehold Clubhouse	Rugby equip. & Lights	Furniture Clubhouse	Total
	£	£	£	£
Cost				
At 2021	160,000	51,955	24,408	236,363
At 1st May 2021 and				
At 30th April 2022	<u>160,000</u>	<u>51,955</u>	<u>24,408</u>	<u>236,363</u>
Depreciation				
At 1st May 2021	13,125	28,461	12,799	54,385
On disposals	(15,000)	-	-	(15,000)
Charge for the year	<u>1,875</u>	<u>3,524</u>	<u>1,742</u>	<u>7,141</u>
At 30th April 2022	<u>-</u>	<u>31,985</u>	<u>14,541</u>	<u>46,526</u>
Net book Values				
At 30th April 2022	<u>160,000</u>	<u>19,970</u>	<u>9,867</u>	<u>189,837</u>
At 30th April 2021	<u>146,875</u>	<u>23,494</u>	<u>11,609</u>	<u>181,978</u>

10. Creditors: amounts falling due after more than one year

	2022 £	2021 £
Loan from Chairman	90,159	103,512
Barclays Loan	-	44,604
HSBC Bounceback Loan	<u>39,849</u>	<u>50,000</u>
	<u>130,008</u>	<u>198,116</u>

11. Company Limited by Guarantee

Each member of the company has undertaken to contribute to the assets of the company in the event of it being wound up whilst he is still a member, or within one year afterwards for payments of debts and liabilities contracted for before he ceases to be a member and the costs, charges and expenses of winding up and for the rights of the contributors. Each member's liability is limited to an amount not exceeding £1.

12. Average number of employees

During the year the average number of employees was 39 (2021 - 39).

BARGOED RUGBY FOOTBALL CLUB LIMITED

**Notes to the Accounts
for the year ended 31st May 2022**

13. Significant Event

As a result of the Government Coronavirus measures the club was not open at the start of the year but did re-open promptly afterwards. The committee considers the club remains a going concern and applied for available Government support with all staff being furloughed. Therefore, assets and liabilities have not be adjusted for any potential impact of the outbreak.