

2840150.

REVISED ACCOUNTS – ACT 2719

BARGOED RUGBY FOOTBALL CLUB

STATEMENT OF ACCOUNTS TO 30th APRIL, 2008

TUESDAY



AV9R6DOC

AGW

29/09/2009

12

COMPANIES HOUSE

PREPARED BY

CROSSKEYS ACCOUNTANCY SERVICE

5 CARLTON TERRACE CROSSKEYS GWENT

BARGOED RUGBY FOOTBALL CLUB LIMITED

THE DIRECTOR'S REPORT

FOR YEAR ENDING 30th APRIL,2008

The directors presents their report and the unaudited financial statements of the Company for the year ending 30th April,2008.

PRINCIPAL ACTIVITIES AND BUSINESS REVIEW

The principal activity of the company during the year was that of a licenced club The results for the financial are set out on Page 2 the directors consider the financial Affairs of the company are satisfactory

DIRECTORS

The directors who served the company during the year were as follows

R BUTCHER
P GREENING
A LOVELL
N CARTER
J WILLIAMS

FIXED ASSETS

During the period the directors have included freehold land and buildings at valuation. Details of which are set out on page7.

SMALL COMPANY EXEMPTIONS

This report has been prepared in accordance with the special provisions for small Companies under Part V11 of the companies Act 1985.

Signed on behalf of the directors



Company Secretary

Aproved by the directors on 21/2-----2008.

BARGOED RUGBY FOOTBALL CLUB LIMITED

PROFIT AND LOSS ACCOUNT

FOR YEAR ENDING 30TH APRIL, 2008

| | 2007 £ | 2008 £ |
|----------------------------------------------------|-----------|-----------|
| TURNOVER | 105494 | 63840 |
| Cost of Sales | (49622) | (33415) |
| GROSS PROFIT | 55872 | 30425 |
| Administration expenses | (45703) | (43296) |
| OPERATING PROFIT/LOSS | 10169 | (12871) |
| Interest payable and similar charges | Nil | Nil |
| PROFIT/LOSS on ordinary Activities before taxation | 10169 | (12871) |
| Tax on ordinary activities | -- | -- |
| Profit/Loss on ordinary activities After taxation | 10169 | (12871) |
| PROFIT/LOSS FOR YEAR | 10169 | (12871) |

The company has no recognised gains or losses other than the results for the year set out above.

BARGOED RUGBY FOOTBALL CLUB LIMITED

FOR YEAR ENDING 30TH APRIL, 2008

RECONCILIATION OF MOVEMENTS IN MEMBERS FUNDS

| | 2007 | 2008 |
|--------------------------------------|--------------|------------|
| | £ | £ |
| (Loss) Profit for the financial year | 10169 | (12871) |
| Revaluation of Fixed Assets | ---- | ---- |
| Opening members equity funds | 3582 | 13751 |
| | ----- | ----- |
| Closing members equity funds | <u>13751</u> | <u>880</u> |

BARGOED RUGBY FOOTBALL CLUB LIMITED

BALANCE SHEET **AS AT 30TH APRIL, 2008**

| Note | | 2007 £ | £ | 2008 £ | £ |
|--------------------------------------------------|---|-----------|---|-----------|---|
| FIXED ASSETS | | | | | |
| Tangible assets | 4 | 123868 | | 124354 | |
| CURRENT ASSETS | | | | | |
| Stocks | | 3011 | | 3911 | |
| Debtors | 5 | 928 | | 0 | |
| Cash at bank & in hand | | 0 | | 319 | |
| | | ----- | | ----- | |
| | | 3939 | | 4230 | |
| CREDITORS amounts falling | | | | | |
| Due within one year | 6 | (10887) | | (5825) | |
| | | ----- | | ----- | |
| NET CURRENT ASSETS/ LIABILITIES | | | | | |
| | | (6948) | | (1595) | |
| | | ----- | | ----- | |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | | | |
| | | 116920 | | 122759 | |
| CREDITORS Amounts falling | | | | | |
| Due after more than one year | 7 | (103169) | | (121879) | |
| | | ----- | | ----- | |
| NET ASSETS | | | | | |
| | | 13751 | | 880 | |
| | | ===== | | ===== | |
| RESERVES | | | | | |
| Profit and Loss account | | 10169 | | (12871) | |
| Opening members funds | | 3582 | | 13751 | |
| | | ----- | | ----- | |
| MEMBERS FUNDS | | | | | |
| | | 13751 | | 880 | |

The directors are satisfied that the company is entitled to exemption from the Provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts For the year by virtue of section 249A (1), and that no member or members have requested an audit pursuant to section 249B(2) of the act.

BARGOED RUGBY FOOTBALL CLUB LIMITED

BALANCE SHEET (Continued) **AS AT 30th APRIL, 2008**

The directors acknowledge their responsibility for


- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the act

and

- (ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year accordance with the requirements of section 226 and which otherwise comply with the requirements of the Act relating to Financial statements so far as applicable to the company

In Preparing these accounts the directors have taken advantage of the special Provisions for small companies under Part VII of the companies Act 1985 And with the financial Reporting Standard for Smaller Entities

These financial statements were approved and signed by the directors
on-----2008


J.D. Williams
Director
31/7/2009.

BARGOED RUGBY FOOTBALL CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR YEAR ENDING 30th APRIL.2008

1.ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention

Cash flow statement

The directors have taken advantage of the exemption in financial reporting Standard No1 from including a cash flow statement in the financial statements On the grounds that the company is small.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced During the year, exclusive of Value added Tax.

Depreciation

Depreciation is calculated so as to write off cost of an Asset, less its estimated Residual value, over the useful economic life of that asset. The rates applied are as Follows

| | |
|----------------------|------------------------|
| Fixtures and Fitting | 10% (Reducing Balance) |
| Freehold Property | Nil |

Stocks

Stocks are valued at the lower cost and net realisable value, after making due Allowance for obsolete and slow moving items

2.OPERATING LOSS/PROFIT

Operating loss is stated after charging

| | 2007 | 2008 |
|----------------------|-------|-------|
| | £ | £ |
| Directors emoluments | -- | -- |
| Depreciation | 429 | 483 |
| | ===== | ===== |

BARGOED RUGBY FOOTBALL CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR YEAR ENDING 30th APRIL 2008

3. TAXATION ON LOSS/PROFIT ON ORDINARY ACTIVITIES

| | 2007 | 2008 |
|------------------------------------------|------|------|
| | £ | £ |
| Corporation tax based on the results for | | |
| The year at 10% | Nil | Nil |

4. TANGIBLE FIXED ASSETS

| | COST | ADD | DISP | NET |
|-------------------|-------------|-----|------|---------|
| | £ | £ | £ | £ |
| Freehold property | 120,000 | | | 120,000 |
| Fixtures and Fit | <u>3868</u> | 969 | | 4837 |
| | 123,868 | 969 | | 124837 |

| | |
|-----------------------|-----|
| Deprecitation | £ |
| Fixtures and Fittings | 483 |

NET BOOK VALUE

| | £ |
|-----------------------|-------------|
| Freehold property | 120,000 |
| Fixtures and Fittings | <u>4354</u> |
| | 124,354 |

In the opinion of the directors, freehold property is not depreciated.

BARGOED RUGBY FOOTBALL CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR YEAR ENDING 30TH APRIL, 2008

5.DEBTORS

| | 2007 | 2008 |
|-----------------------------|-------|------------|
| | £ | £ |
| Other debtors | 928 | Nil |
| Brewery discount and sundry | -- | -- |
| H S B C Bank a/c | ----- | <u>319</u> |
| | 928 | 319 |

6.CREDITORS Amounts falling due within one year

| | 2007 | | 2008 |
|------------------------------|-------|---|-------|
| | £ | £ | £ |
| Bank loans and overdrafts | 3653 | | Nil |
| Trade creditors | 5844 | | 1311 |
| Other creditors | 1390 | | 4514 |
| V A T and Inland revenue | nil | | nil |
| | ----- | | ----- |
| | 10887 | | 5825 |
| Accruals and deferred income | nil | | nil |

7.CREDITORS Amounts falling due after more than one year

| | --- | --- |
|----------------------|--------|--------|
| Bank Loan | --- | --- |
| Cheshire Mortgages | 58319 | 47176 |
| Brewer Loan (Coor) | 7000 | Nil |
| Loan J Williams | | 10077 |
| Inter- Business loan | 37850 | 64626 |
| | ----- | ----- |
| | 103169 | 121879 |

BARGOED RUGBY FOOTBALL CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR YEAR ENDING 30th APRIL,2008

8. COMPANY LIMITED BY GUARANTEE

Each member of the company has undertaken to contribute to the assets Of the company in the event of it being wound up whilst he is still a member, or within one year afterwards for payment of debts and liabilities contracted for before he ceases to be a member and the costs Charges and expences of winding up and for the rights of the contributors Each member`s liability is limited to an amount not exceeding £1.

BARGOED RUGBY FOOTBALL CLUB LIMITED

PROFIT AND LOSS ACCOUNT

FOR YEAR ENDING 30TH APRIL, 2008

| | | 2007 | 2008 |
|----------------------------|-------|-------|---------|
| | £ | | £ |
| SALES Bar | | 89133 | 63840 |
| 63840 | | | |
| Rents | | 16361 | 0 |
| | | | 63840 |
| COST OF SALES | | | |
| Opening Stock | 3316 | 3011 | |
| Purchases | 49317 | 34315 | |
| Closing Stock | 3011 | 3911 | |
| | ----- | ----- | |
| Gross Profit | | 55872 | 33415 |
| Other income | | 0 | 0 |
| | | ----- | ----- |
| | | 55872 | 30425 |
| OVERHEADS | | | |
| Bar Management | 24807 | 23920 | |
| Rates and Refuge | 2958 | 3402 | |
| Water | 1001 | 138 | |
| Light and Heat | 4190 | 2881 | |
| Trade Utencils | 284 | 0 | |
| Equipment Hire | 1151 | 315 | |
| Equipment repairs | 329 | 0 | |
| Repairs Building | 261 | 123 | |
| Security | 0 | 324 | |
| Cleaning and consumables | 1875 | 1008 | |
| Telephone | 383 | 468 | |
| Stationary | 3 | 0 | |
| Sundry expences | 750 | 119 | |
| Entertaining | 500 | 137 | |
| Bank Charges | 1133 | 1728 | |
| Legal and Professional | 0 | 0 | |
| Licences | 556 | 935 | |
| Insurrance | 0 | 2122 | |
| Accountancy and Stocktaker | 1100 | 1200 | |
| Depreciatiion | 429 | 483 | |
| Mortgage interest | 3993 | 3993 | |
| | 45703 | 43296 | |
| | ----- | ----- | |
| PROFIT/LOSS for Year | 10169 | | (12871) |