

Unaudited Financial Statements for the Year Ended 30 September 2019

for

Samara Limited

SMH Haywood & Co Limited
24-26 Mansfield Road
Rotherham
South Yorkshire
S60 2DT

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for the Year Ended 30 September 2019

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Samara Limited

Company Information
for the Year Ended 30 September 2019

DIRECTORS: G Renshaw-Smith
J. Renshaw-Smith
S.E Renshaw-Smith

REGISTERED OFFICE: Unit 4
Meersbrook Centre
19 Valley Road
Sheffield
S8 9FT

REGISTERED NUMBER: 02839502 (England and Wales)

ACCOUNTANTS: SMH Haywood & Co Limited
24-26 Mansfield Road
Rotherham
South Yorkshire
S60 2DT

Samara Limited (Registered number: 02839502)

Balance Sheet
30 September 2019

	Notes	2019 £	2018 £
FIXED ASSETS			
Investments	4	101	101
Investment property	5	<u>118,275</u>	<u>118,275</u>
		<u>118,376</u>	<u>118,376</u>
CURRENT ASSETS			
Debtors	6	732,086	773,717
Cash at bank and in hand		<u>2,247</u>	<u>2,190</u>
		<u>734,333</u>	<u>775,907</u>
CREDITORS			
Amounts falling due within one year	7	<u>(812,605)</u>	<u>(828,545)</u>
NET CURRENT LIABILITIES		<u>(78,272)</u>	<u>(52,638)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>40,104</u>	<u>65,738</u>
CREDITORS			
Amounts falling due after more than one year	8	(22,497)	(44,807)
PROVISIONS FOR LIABILITIES		<u>(16,469)</u>	<u>(16,469)</u>
NET ASSETS		<u>1,138</u>	<u>4,462</u>
CAPITAL AND RESERVES			
Called up share capital	10	5,000	5,000
Revaluation reserve		91,379	91,379
Retained earnings		<u>(95,241)</u>	<u>(91,917)</u>
SHAREHOLDERS' FUNDS		<u>1,138</u>	<u>4,462</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

Samara Limited (Registered number: 02839502)

Balance Sheet - continued
30 September 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit & loss account has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 24 April 2020 and were signed on its behalf by:

G Renshaw-Smith - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 30 September 2019

1. STATUTORY INFORMATION

Samara Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit & loss account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2018 - 3) .

Notes to the Financial Statements - continued
for the Year Ended 30 September 2019

4. FIXED ASSET INVESTMENTS		Other investments £
COST		
At 1 October 2018 and 30 September 2019		<u>101</u>
NET BOOK VALUE		
At 30 September 2019		<u>101</u>
At 30 September 2018		<u>101</u>
5. INVESTMENT PROPERTY		Total £
FAIR VALUE		
At 1 October 2018 and 30 September 2019		<u>118,275</u>
NET BOOK VALUE		
At 30 September 2019		<u>118,275</u>
At 30 September 2018		<u>118,275</u>

The fair value of the investment property has been arrived at on the basis of a valuation carried out at the year end by the directors of the company. The valuation was made on an open market value basis by reference to market evidence of transaction prices for similar properties.

If investment properties were stated on an historical cost basis rather than a fair value basis, the cost would be £6,267 (2018 - £6,267).

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2019	2018
	£	£
Trade debtors	15	165
Amounts owed by group undertakings	422,588	422,588
Amounts owed by participating interests	309,103	350,653
Other debtors	380	311
	<u>732,086</u>	<u>773,717</u>

Notes to the Financial Statements - continued
for the Year Ended 30 September 2019

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Bank loans and overdrafts	21,623	20,937
Trade creditors	-	2,460
Amounts owed to group undertakings	588,458	602,548
Other creditors	202,524	202,600
	<u>812,605</u>	<u>828,545</u>

Other creditors includes £200,000 6% loan stock. This is held by the parent company and entitlement to interest was waived in respect of the year.

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2019	2018
	£	£
Bank loans	<u>22,497</u>	<u>44,807</u>

9. SECURED DEBTS

The following secured debts are included within creditors:

	2019	2018
	£	£
Bank loans	<u>44,120</u>	<u>65,744</u>

Bank borrowing is secured on the company's assets and an unlimited multilateral guarantee exists with its subsidiary Meersbrook Enterprise Centre Limited.

10. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2019	2018
			£	£
5,000	Ordinary	£1	<u>5,000</u>	<u>5,000</u>

11. RELATED PARTY DISCLOSURES

At the year end the company owed £94,633 (2018 - £182,973) to Retirement Services Limited.

No interest is charged on this loan.

The directors Mr. G. Renshaw-Smith and Mrs J. Renshaw-Smith are directors in the above company.

12. **ULTIMATE CONTROLLING PARTY**

The immediate parent undertaking is Samara International Limited.

The ultimate controlling party is Sugarbeach Discretionary Trust.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.