

BANNERTOWN DEVELOPMENTS LIMITED

UNAUDITED FINANCIAL STATEMENTS

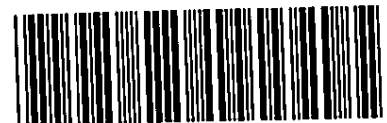
31 March 2009

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N R PULVER & CO
Chartered Accountants

1st Floor Rear Office
43-45 High Road
Bushey Heath
Herts WD23 1EE

THURSDAY



AFG36H1W

A23

28/01/2010

372

COMPANIES HOUSE

Company Registration Number 2839313

BANNERTOWN DEVELOPMENTS LIMITED

REPORT OF THE DIRECTOR

The director has pleasure in submitting his annual report and the accounts of the Company for the year ended 31 March 2009.

PRINCIPAL ACTIVITY

The principal activity of the Company during the year was that of property development.

REVIEW OF THE BUSINESS

The results of the Company for the year under review are shown on page 3. The state of the Company's affairs at 31 March 2009 was satisfactory. This is expected to continue in the coming year.

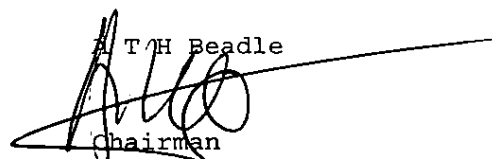
DIRECTOR

The director in office during the year was as follows:-

A T H Beadle

The above report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 relating to small companies.

Signed on behalf of the Board

A T H Beadle

Chairman

2010

BANNERTOWN DEVELOPMENTS LIMITEDProfit and Loss Account
Year ended 31 March 2009

	Notes	<u>2009</u> £	<u>2008</u> £
Fees receivable	2	-	50,000
Development costs		-	-
		-----	-----
		-	50,000
<u>Less expenses:</u>			
Administration Expenses		235	4,230
		-----	-----
Operating (loss)/profit	3	(235)	45,770
Interest receivable		8	36
		-----	-----
(Loss)/Profit on ordinary activities before taxation		(227)	45,806
Tax on (loss)/profit on ordinary activities	4	-	-
		-----	-----
(Loss)/Profit on ordinary activities after taxation		(227)	45,806
RETAINED (LOSS)/PROFIT BROUGHT FORWARD		27,376	(18,430)
		-----	-----
PROFIT/(LOSS) CARRIED FORWARD		27,149	27,376
		=====	=====

The notes on pages 4 and 5 form part of these accounts.

BANNERTOWN DEVELOPMENTS LIMITEDBalance Sheet31 March 2009

	<u>Notes</u>	<u>2009</u> £	<u>2008</u> £
FIXED ASSETS		-	-
CURRENT ASSETS			
Debtors	5	58,206	58,206
Cash at bank and in hand		1,106	1,353
		-----	-----
		59,312	59,559
CREDITORS	6		
Amounts due within one year		32,063	32,083
		-----	-----
NET CURRENT ASSETS		27,249	27,476
		-----	-----
TOTAL ASSETS LESS CURRENT LIABILITIES		27,249	27,476
		=====	=====
CAPITAL AND RESERVES			
Called up share capital	7	100	100
Profit and loss account		27,149	27,376
		-----	-----
SHAREHOLDERS FUNDS	8	27,249	27,476
		=====	=====

The notes on pages 4 and 5 form part of these accounts.

In approving these financial statements as a director of the Company, I hereby confirm:-

- a) that for the year in question the Company was entitled to the exemption conferred by section 249A(1) of the Companies Act 1985;
- b) that no notice has been deposited at the registered office of the Company pursuant to section 249B(2) requesting that an audit be conducted for the year ended 31 March 2009; and
- c) that I acknowledge my responsibilities for:-
 - (i) ensuring that the Company keeps accounting records which comply with section 221, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its loss for the year then ended and which otherwise comply with the provisions of Section 226 of the Companies Act 1985 relating to accounts, so far as applicable to the Company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

A T H Beagle

..... Director Approved by the Board
on 2010

BANNERTOWN DEVELOPMENTS LIMITEDNotes to the AccountsYear ended 31 March 2009

1 ACCOUNTING POLICIES

- a. The accounts have been prepared under the historical cost Convention in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).
- b. Turnover represents the net amount of invoices to customers less credit notes for goods returned, excluding VAT.
- c. The Company has taken advantage of the exemption in Financial Reporting Standard No. 1 from producing a cash flow statement on the grounds that it is a small company.

2 TURNOVER

The turnover and loss before taxation is attributable to the principal activity of the Company, which is as stated in the report of the directors.

	<u>2009</u>	<u>2008</u>
	£	£

3 OPERATING LOSS

The operating loss is stated after charging:-

Staff costs	-	-
	=====	=====

4 TAXATION

Corporation tax at small companies rate	-	-
	=====	=====

5 DEBTORS

Accrued income and prepayments	55,875	55,875
Due from associated companies	2,331	2,331
	-----	-----
	58,206	58,206
	=====	=====

6 CREDITORS - Amounts due within one year

Trade creditors and accruals	11,652	11,642
Due to associated companies	20,411	20,441
	-----	-----
	32,063	32,083
	=====	=====

BANNERTOWN DEVELOPMENTS LIMITEDNotes to the AccountsYear ended 31 March 2009

	<u>2009</u> £	<u>2008</u> £
7 CALLED UP SHARE CAPITAL		
Authorised		
1,000 Ordinary shares of £1 each	1,000 =====	1,000 =====
Allotted, issued and fully paid		
100 Ordinary shares of £1 each	100 =====	100 =====
8 MOVEMENT OF SHAREHOLDERS FUNDS		
(Loss)/Profit for the year	(227)	45,806
Opening shareholders funds	27,476 -----	(18,330) -----
Closing shareholders funds	27,249 =====	27,476 =====

9 ULTIMATE CONTROLLING PARTY

In the opinion of the directors, the ultimate controlling party is Bannertown Investments Limited.

10 RELATED PARTY TRANSACTIONS

During the year the company had transactions with other companies owned 100% by Bannertown Investments Limited. Fees receivable in the year amounted to Nil (2008 - Nil) and fees payable were Nil (2008-£4,000). At the year end amounts owed to these companies amounted to £20,411 (2008-£20,441) and amounts due from them amounted to £2,331 (2008-£2,331).