

BEAT THE INTRO LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2005

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Chartered Accountants



BEAT THE INTRO LIMITED

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BEAT THE INTRO LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 AUGUST 2005

	Notes	2005 £	£	2004 £	£
Fixed assets					
Intangible assets	2		28,214		17,910
Current assets					
Debtors		187,696		47,000	
Cash at bank and in hand		450		534	
		<u>188,146</u>		<u>47,534</u>	
Creditors: amounts falling due within one year		<u>(213,595)</u>		<u>(78,512)</u>	
Net current liabilities			(25,449)		(30,978)
Total assets less current liabilities			<u>2,765</u>		<u>(13,068)</u>
Capital and reserves					
Called up share capital	3		1,000		1,000
Profit and loss account			1,765		(14,068)
Shareholders' funds			<u>2,765</u>		<u>(13,068)</u>

In preparing these abbreviated accounts:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on


K P Deakin
Director

BEAT THE INTRO LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2005

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The financial statements have been prepared on the going concern basis and the director confirms his belief in the company's ability to continue as a going concern for a period of at least twelve months from the date of approval of these financial statements.

The validity of the going concern depends upon the future credit being available. The company meets its day to day working capital requirement through the continued support of the director and connected companies, who have confirmed their support for the foreseeable future.

If the going concern basis were not appropriate, the adjustments would be made to reduce the value of assets to their recoverable amount, to provide for any further liabilities that might arise and reclassify fixed assets as current assets and long term liabilities as current liabilities.

1.2 Turnover

Turnover represents commissions and royalties receivable net of VAT and trade discounts.

1.3 Patents

Trade marks are valued at cost less accumulated amortisation. Amortisation is calculated to write off the cost in equal annual instalments over their estimated useful lives of 10 years.

2 Fixed assets

	Intangible assets £
Cost	
At 1 September 2004	19,900
Additions	13,660
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At 31 August 2005	33,560
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Depreciation	
At 1 September 2004	1,990
Charge for the year	3,356
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At 31 August 2005	5,346
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Net book value	
At 31 August 2005	28,214
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At 31 August 2004	17,910
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BEAT THE INTRO LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2005

3	Share capital	2005	2004
		£	£
	Authorised		
	1,000 Ordinary of £1 each	1,000	1,000
		<hr/>	<hr/>
	Allotted, called up and fully paid		
	1,000 Ordinary of £1 each	1,000	1,000
		<hr/>	<hr/>