

The Insolvency Act 1986

**Liquidator's Progress
Report****S.192**Pursuant to Section 192 of the
Insolvency Act 1986

To the Registrar of Companies

For official use

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Company Number

2838602

Name of Company

(a) Insert full
name of company(a) **ABBEY PRECISION SHEET METAL LIMITED**(b) Insert full
name(s) and
addresses(s)

I/We (b)
Richard John Elwell
Elwell Watchorn & Saxton LLP
109 Swan Street,
Sileby
Leicestershire
LE12 7NN

the liquidator(s) of the company attach a copy of my/our Progress Report
under section 192 of the Insolvency Act 1986

Signed



Date 08 March 2011

Richard J. ElwellPresenter's
name,
address and
reference
(if any)

Richard John Elwell
Elwell Watchorn & Saxton LLP
109 Swan Street,
Sileby,
Leicestershire
LE12 7NN

TUESDAY



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15/03/2011

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COMPANIES HOUSE

Statement of Receipts and Payments under Section 192 of the Insolvency Act 1986

Name of Company **ABBAY PRECISION SHEET METAL LIMITED**

Company Registered Number 2838602

State whether members' or creditors' voluntary winding up	Creditors Voluntary Liquidation
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Date of commencement of winding up 14 August 2009

Date to which this statement is brought down 13 February 2011

Name and Address of Liquidator

Name	Richard John Elwell
At the office of	Elwell Watchorn & Saxton LLP
Address	109 Swan Street, Sileby Leicestershire LE12 7NN

REALISATIONS

Date	Receipts From	Nature of receipts or payments/explanation	Total £
14/08/10		Balance brought forward from previous abstract	91,506 03
16/08/10	Various Factored Debtors	Debtors (Pre-Appointment)	100,673 00
06/09/10	Barclays Bank Plc	Bank Interest Gross	8 72
05/10/10	Quantum 4 Limited	Debtors (Pre-Appointment)	2,880 28
15/10/10	Cermag Limited	Debtors (Pre-Appointment)	1,007 21
06/12/10	Barclays Bank Plc	Bank Interest Gross	8 16
Total realisations carried forward to next abstract:			196,083.40

DISBURSEMENTS

Date	Payments To	Nature of receipts or payments/explanation	Total £
14/08/10		Balance brought forward from previous abstract	(24,670 35)
16/08/10	Dividend Recipients	First and Final Dividend for Secured Creditors	(100,673 00)
26/08/10	HM Revenue & Customs	VAT Control VAT Paid	(3,785 88)
22/11/10	HM Revenue & Customs	Corporation Tax	(4 62)
18/01/11	Elwell Watchorn & Saxton LLP	Fees Appointee Fees	(9,000 00)

Total disbursements carried forward to next abstract: (138,133.85)

Analysis of balance

	£	£
Total realisations	196,083 40	
Total disbursements	(138,133 85)	
Net Realisations		57,949 55
Post Appointment Sales	0 00	
Post Appointment Expenditure	0 00	
Trading Surplus (Deficit)		0 00
Balance held		57,949 55
This balance is made up as follows		
1 Cash in hands of liquidator		0 00
2 Balance at bank		57,949 55
3 Amount in Insolvency Services Account		0 00
4 Amounts invested by liquidator	0 00	
Less The cost of investments realised	0 00	
Balance		0 00
5 Accrued Items		0 00
Total Balance as shown above		57,949 55

Statements by Liquidator

The amount of the estimated assets and liabilities at the date of the commencement of the winding up.

£

Assets (after deducting amounts charged to secured creditors including the holders of floating charges)	96,884 45
Liabilities - Fixed charge creditors	(100,673 00)
Floating charge holders	0 00
Preferential creditors	0 00
Unsecured creditors	(327,732 10)

The total amount of the capital paid up at the date of the commencement of the winding up

£

Paid up in cash	300 00
Issued as paid up otherwise than for cash	0 00

The general description and estimated value of any outstanding assets.

Disputed Book debt value unknown and directors loan account estimated £24,000

Reasons why the winding up cannot yet be concluded

Realisation of the above

The period within which the winding up is expected to be completed

12 Months

FIRST AND FINAL DIVIDEND FOR SECURED CREDITORS

Authorised By:

Signed:

Date Declared: 16/08/10
Prove By Date: 16/08/10
Date Paid: 16/08/10
Total Claims: 100,673 00
Rate: 100 00
Dividend: 100,673 00
Stat Interest:
Total Paid

Creditor	Admitted	Dividend	Stat Interest	Cash Total	Equalised	Unclaimed
HSBC Invoice Finance (UK) Limited	100,673 00	100,673 00	0 00	100,673 00	0 00	0 00