



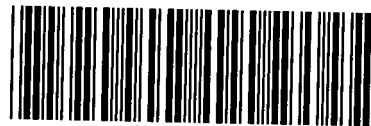
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2016

FOR

BEECHWOOD COMMUNITY TRUST LIMITED

**(Company no. 2838586)
(Charity no. 1039921)**

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BEECHWOOD COMMUNITY TRUST LIMITED
YEAR ENDED 31 MARCH 2016

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**BEECHWOOD COMMUNITY TRUST LTD
YEAR ENDED 31ST MARCH 2016
ADMINISTRATION INFORMATION**

The Members of the Board

Elected Chair	Mrs A Dallinger
Trustee	Mr Jim Crabtree
Trustee	Mr Geoff Spinks
Trustee	Mr Ken Beard
Trustee	Mr Jim Barrington

Management

General Manager	Mr George Thomas
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Charity name: Beechwood Community Trust Ltd

Charity registration number: 1039921

Company registration number: 2838586

**Registered Office and
Operational address:** Summerhill House
22 Beechwood Drive
Beechwood
Wirral
CH43 7ZU

Independent examiners: McLintocks
46 Hamilton Square
Birkenhead
Wirral
CH41 5HZ

Bankers: Unity Trust
Nine Brindley Place
4 Oozles Square
Birmingham
B1 2HB

Solicitors: Weightmans
100 Old Hall Street
Liverpool
L3 9QJ

**BEECHWOOD COMMUNITY TRUST LIMITED
TRUSTEES ANNUAL REPORT
YEAR ENDED 31ST MARCH 2016**

The Trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the Financial Statements of the charity for the year ended 31st March 2016. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial reporting Standard for Smaller Entities (the FRSSE) (effective 1 January 2015)

Executive Summary

Within the last financial period there was increased strain on the administration of the organisation. The recruitment of an administration assistant towards the end of the last financial year, has assisted in decreasing the demand on the administration and has contributed to restoring the smooth running of Beechwood Community Trust. We continue to be a non-profit organisation, offering benefit advice, training, vocational placements and childcare helping to improve the quality of life of local individuals and families. The charity was originally created over twenty years ago as has always revolved around supporting local people by involving local community groups and inspiring change. .

Beechwood Community Trust is a partner within the 20 Pledges made by Wirral Council realising that partnership with other organisations and Wirral Council in particular is integral to our survival .Cooperation across Wirral and the wider City-Region is also becoming ever more important, as the Government continues its attack on public spending, and local government in particular. By 2020, the Local Government Settlement – worth £65 million a year to Wirral – will be phased out completely. This will mean Wirral along with other councils up and down the country will offer some of its services for tender and enable organisations such as ours to compete for those tenders.

The company will build on the strength of its existing commercial base and seek opportunities for increasing the value and scope of its trading activities to develop a sustainable portfolio of services and to generate revenue.

We are a financially responsible organisation and continue to research opportunities that will make Beechwood Community Trust sustainable.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The company's objectives and principle activities are to:

- To promote any charitable purpose for the benefit of the community within and around the area of Beechwood and Birkenhead and other districts having special needs in the County of Merseyside ("the Area of Benefit")
- To promote the education and training for persons who through social and economic circumstances are in need and are unable to gain employment.

Public Benefit

The benefits provided are the presentation of high quality educational opportunities together with training. Giving residents the opportunity to be educated in areas that are relevant to them securing employment.

Wherever possible free places for educational and training courses, are made available ensuring people who are financially disadvantaged are not excluded from the opportunity to benefit

**BEECHWOOD COMMUNITY TRUST LIMITED
TRUSTEES ANNUAL REPORT
YEAR ENDED 31ST MARCH 2016**

ACHIEVEMENTS AND PERFORMANCE

Advice Centre

The demand for Advice has increased greatly over the year, and the call on the Advice Centre for completion of claim forms and representation at tribunals has grown at a phenomenal rate. It has one caseworker dealing with these matters. The number of tribunals attended is 32 with 30 being successful for the client.

Representation at Medical Tribunals are growing weekly the caseworker attending 40 medical tribunals with vulnerable adults. Along with the Outreach service at Bidston St James Centre and the assistance given to Headway members and MS Society this contact has increased the numbers of individuals supported. There is a genuine need for the service with the ever changing benefit system that affects individual's way of life on a daily basis. Within the year in review the Advice Centre has supported 550 clients through appointments, phone calls and outreach visits.

The Advice Worker deals with a massively varied case load; Personal Independent Payments, Disability Living Allowance, local welfare assistance, carers allowance, limited capability forms, child benefits, universal job match and tribunal appeals, utility bill debt, sanctions, food and fuel poverty.

There is a genuine need for this service, with a growing number of clients being sanctioned and a requirement for representation at Medical Tribunals. It has proven difficult to find a funding source to pay for this position.

The case worker has involvement in the creation of work references, the creation of CV's and character references. A significant amount of his work involving home visits for those who are housebound. The case worker signposts to and works with Catch 22, Wired, Headway, Involve Northwest, MS Pensby and other organisations.

Training Centre

In this financial period the Training Centre retained its accredited status with City and Guilds and VTCT allowing the delivery of Sport, Hair and Beauty. Partnership working with Utopia Project saw them become a satellite centre delivering City and Guilds Employability Skills qualifications to students between the ages of 14-16 years. Delivery to schools increased this year with students attending from Weatherhead, Woodchurch, St Mary's College, St John's Plessington and the Observatory School. The centre became a member of Wirral Guild of Alternative Education which provides help and support and also standardisation of paperwork between alternative providers and schools.

At the end of the financial year subcontracted provision started with Greenbank College and VOLA with the Working Futures Project funded by European Social Fund and Youth Employment Initiative to provide a personalised, flexible package of support for 16-29 year olds. The Training Centre also continued to sub contract from Morthyng Vocational College where along with the school students obtained qualifications in the following

- Level 2 Sports Coaching.
- Level 2 Diploma in Sport in Active Leisure.
- Entry Level 3 Extended Certificate in Hair and Beauty Skills.

Summerhill Day Nursery

Summerhill Day Nursery provides high quality childcare through a team of dedicated staff who are highly trained in all aspects of the children's wellbeing. The Nursery is recognised as achieving "Good" across all aspects of its provision after its inspection in 2013.

The nursery employs 18 staff and they have a good awareness of the Early Years Foundation Stage.

- 1 Manager
- 10 NVQ's Level 3
- 5 NVQ's Level 2
- 1 Cook
- 1 Cleaner

**BEECHWOOD COMMUNITY TRUST LIMITED
TRUSTEES ANNUAL REPORT
YEAR ENDED 31ST MARCH 2016**

ACHIEVEMENTS AND PERFORMANCE

Within the nursery every opportunity is taken to promote and increase the children's learning through active sessions that include group activities, play and discussion. The staff provide a comprehensive range of activities that are linked to the children's interests within each room, thus ensuring that the children develop and learn whilst playing.

Parents of 2yr olds, 3 and 4yr olds are given the opportunity to access Government Funded sessions and currently there are 23 2yr olds and 21 3 and 4 year olds that claim for sessions within the nursery. There are presently 89 children on the register and some sessions in rooms being fully booked. On the whole the nursery in the AM/PM sessions has between 35-40 children attending

FINANCIAL REVIEW

Financial position

The company's funds have reduced during the year to 31st March 2016 by £23,747. Total funds now amount to £423,229 of which £64,334 is represented by cash and bank balances.

We continue to generate income through Summerhill Day Nursery, Training Centre and rental of units.

Reserves Policy

The Trustees have examined the charity's requirements for reserves in the light of the main risks to the organisation and utilise a Risk Register to monitor financial threats to the organisation. The trustees have ensured that there is a minimum of three months running costs and salaries held in reserves.

Going concern

After making appropriate enquiries, the board of trustees has a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason it continues to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Statement of Accounting Policies.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is a company limited by guarantee and not having share capital. The company is registered in England and Wales, No. 4201603. The principal governing document is the Memorandum and Articles of Association. The charity was registered with the Charity Commission on 2 August 1994, No. 1039921.

Organisational Structure

Beechwood Community Trust has a board of up to eleven members who meet every four to six weeks to formulate the strategic policy of the charity. At present the board has five members from a variety of backgrounds relevant to the work of the charity.

A scheme of delegation is in place and day-to-day responsibility for the provision of services rest with the General Manager who is responsible for ensuring the charity delivers the services specified and that key performance indicators are met. The General Manager also has the responsibility for the day-to-day operational management of the organisation, individual supervision of the staff and also ensuring the team continue to develop their skills and good working practices.

Management

Implementation of plans and policies are the responsibility of the General Manager, appointed as an employee of the company and is accountable to the Board of Trustees.

Recruitment and Appointment of Trustees

The Directors of the organisation are also charity Trustees for the purposes of charity law, and under the Memorandum and Articles of Association, the Trustees are elected to serve for a period of three years after which they must be re-elected at the next Annual General Meeting; a minimum of three Trustees and a maximum of eleven Trustees will form the Board of Trustees.

BEECHWOOD COMMUNITY TRUST LIMITED

**TRUSTEES ANNUAL REPORT
YEAR ENDED 31ST MARCH 2016**

Much of the charities work focuses upon the social and economic needs of the community. The Trustees seek to ensure that the needs of this group are appropriately reflected through the diversity of the Board of Trustees. It continues to identify potential trustees who can benefit the organisation and in the forthcoming year the charity will continue to actively seek to recruit new Trustees.

Risk management

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

A full risk assessment procedure continues to be repeated on an annual basis and resultant system improvements continue to be instigated as part of an on-going process. These are aimed to mitigate any significant business or operational risk. The Trustees will continue to review all risk assessments on an annual basis and believe that maintaining an adequate level of reserves, combined with an annual review of the controls over key financial and operational systems, will provide sufficient resources in adverse operating conditions.

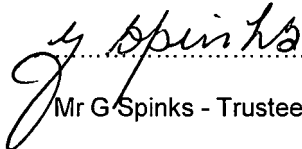
Related Parties

Beechwood Community Trust still continues to work in partnership with other organisations and looks to continue working and deliver services, it has strong relationships with VOLA, Greenbank College, Wirral Council and Morthyng Vocational College.

The Board of Trustees wish to thank the General Manager, all employees and volunteers for their continuing commitment to the charity, as well as all stakeholders.

Approved by the Board of Trustees on 15 December 2016

.....
And signed on its behalf by

.....
Mr G Spinks - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BEECHWOOD COMMUNITY TRUST LIMITED

I report on the accounts for the year ended 31 March 2016 set out on pages 7 to 17.

Respective responsibilities of trustees and examiners

The Charity's trustees (who are also directors for the purposes of company law) are responsible for the preparation of the accounts. The Charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of ACCA.

Having satisfied myself that the Charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's report

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities applicable to Charity's preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities (the FRSSE) (effective 1 January 2015).

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Helen Furlong FCCA
McLintocks Limited
Chartered Accountants
46 Hamilton Square
Birkenhead
Wirral
CH41 5AR

Date

BEECHWOOD COMMUNITY TRUST LIMITED

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2016**

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2016 £	Total Funds 2015 £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	-	17,178	17,178	18,692
Charitable activities	3	333,058	-	333,058	357,236
Investment income	4	324	-	324	498
Other income	5	19,523	-	19,523	28,290
TOTAL		<u>352,905</u>	<u>17,178</u>	<u>370,083</u>	<u>404,716</u>
EXPENDITURE ON					
Charitable activities	6 & 7	<u>354,425</u>	<u>39,405</u>	<u>393,830</u>	<u>436,784</u>
NET INCOME		(1,520)	(22,227)	(23,747)	(32,068)
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>107,557</u>	<u>339,419</u>	<u>446,976</u>	<u>479,044</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>106,037</u></u>	<u><u>317,192</u></u>	<u><u>423,229</u></u>	<u><u>446,976</u></u>

The notes form part of these Financial Statements

BEECHWOOD COMMUNITY TRUST LIMITED**BALANCE SHEET****AT 31 MARCH 2016**

	Note	2016 £	2015 £
FIXED ASSETS			
Tangible assets	9	334,912	357,627
CURRENT ASSETS			
Debtors	10	40,143	20,123
Cash at bank and in hand		64,334	86,711
		104,477	106,834
CREDITORS: Amounts falling due within one year	11	(16,160)	(17,485)
NET CURRENT ASSETS		88,317	89,349
TOTAL ASSETS LESS CURRENT LIABILITIES		423,229	446,976
FUNDS			
Unrestricted funds	14 & 15	106,037	107,557
Restricted funds	13 & 15	317,192	339,419
		423,229	446,976

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The Financial Statements were approved by the Board of Trustees on and were signed on their behalf by 15 December 2016


K Beard
Trustee


J Spinks
Trustee

The notes form part of these Financial Statements

BEECHWOOD COMMUNITY TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2016

1. ACCOUNTING POLICIES

Basis of accounting and preparation

The financial statements of the charitable company have been prepared in accordance with the Charities SORP (FRSSE) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities (the FRSSE) (effective 1 January 2015)', the Financial Reporting Standard for Smaller Entities (effective January 2015), the Charities Act 2011 and the Companies Act 2006. The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Fund Accounting

General funds are unrestricted funds that are available for use at the discretion of the trustees, in furtherance of the general objectives of the charity and which have not been designated for any other purpose.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for the particular purpose. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each specific fund is set out in the notes to the financial statements.

Income

All incoming resources are included in the statement of financial activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Donations

All donations receivable are included in the statement of financial activities and are applied to either restricted or unrestricted funds.

Grants Receivable

All grants receivable which relate to the year are credited to either restricted or unrestricted income within the statement of financial activities, with unspent balances being carried forward to subsequent years within the relevant fund.

Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of the resources.

BEECHWOOD COMMUNITY TRUST LIMITED**NOTES TO THE FINANCIAL STATEMENTS****FOR THE YEAR ENDED 31 MARCH 2016****1. ACCOUNTING POLICIES (Continued)****Tangible fixed assets**

Depreciation is calculated so as to write off the cost of an asset over the useful economic life of that asset as follows:

Leasehold property	- over the life of the lease
Computer equipment	- 33% and 50% on cost
Equipment and fixtures	- 20%, 33% and 50% on cost
Improvements to property	- over the life of the lease

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against income as incurred.

2. DONATIONS AND LEGACIES

	Unrestricted funds £	Restricted funds £	Total funds 2016 £	Total funds 2015 £
Grants:-				
Youth Funding	-	3,975	3,976	5,500
Merseyside Police Authority	-	-	-	900
Lloyds TSB Grant	-	-	-	4,792
Neighbourhood Planning	-	5,000	5,000	-
Community Action	-	1,952	1,952	-
Wirral Advice Alliance	-	6,250	6,250	5,000
	-	17,178	17,178	16,192
Donations	-	-	-	2,500
	-	17,178	17,178	18,692

BEECHWOOD COMMUNITY TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2016

3. CHARITABLE ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds 2016 £	Total funds 2015 £
Subsidised rents	12,460	-	12,460	12,375
Nursery fees	274,008	-	274,008	276,337
College income	44,840	-	44,840	42,687
Management fees	-	-	-	3,000
Other grant income	-	-	-	21,727
Room hire	1,060	-	1,060	1,030
Training room rent	690	-	690	80
	<u>333,058</u>	<u>-</u>	<u>333,058</u>	<u>357,236</u>

4. INVESTMENT INCOME

	Unrestricted funds £	Restricted funds £	Total funds 2016 £	Total funds 2015 £
Bank interest receivable	324	-	324	498
	<u>324</u>	<u>-</u>	<u>324</u>	<u>498</u>

5. OTHER INCOME

	Unrestricted funds £	Restricted funds £	Total funds 2016 £	Total funds 2015 £
Social club rent	17,950	-	17,950	13,750
Welfare food scheme	1,510	-	1,510	1,490
Insurance claim	-	-	-	3,552
Wirral Community Association	-	-	-	9,403
Other income	63	-	63	95
	<u>19,523</u>	<u>-</u>	<u>19,523</u>	<u>28,290</u>

BEECHWOOD COMMUNITY TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2016

6. DIRECT COSTS OF CHARITABLE ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds 2016 £	Total funds 2015 £
Nursery expenditure	220,806	-	220,806	236,989
Morthyng College expenditure	34,160	-	34,160	39,585
Calderdale College expenditure	-	-	-	3,347
Neighbourhood Planning expenditure	-	5,000	5,000	-
Ambition Project expenditure	958	-	958	7,564
Utopia Project expenditure	-	-	-	372
Staff salaries and wages	57,745	18,850	76,595	76,314
Employer's NIC	1,739	-	1,739	5,377
Staff training and travel	22	-	22	60
Youth excursions	-	2,304	2,304	6,400
Rents, rates and water	6,447	-	6,447	6,623
Refreshment	261	-	261	77
Sundry	21	-	21	-
Insurance	1,123	-	1,123	3,916
Heat and light	3,360	-	3,360	6,389
Printing, postage and stationery	3,104	-	3,104	3,156
Hire of equipment	1,020	-	1,020	912
Telephone	3,366	-	3,366	3,062
Repairs, maintenance and waste disposal	7,351	-	7,351	12,052
Cleaning	97	-	97	89
Bank charges and interest	599	-	599	560
Subscriptions	90	-	90	628
Donation	10	-	10	40
Depreciation of fixed assets	7,927	13,251	21,178	14,401
Legal and professional	-	-	-	918
	350,206	39,405	389,611	428,831

7. SUPPORT COSTS

	Unrestricted funds £	Restricted funds £	Total funds 2016 £	Total funds 2015 £
Accountancy fees	3,500	-	3,500	4,200
Professional fees	719	-	719	1,253
	4,219	-	4,219	5,453

BEECHWOOD COMMUNITY TRUST LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016**

8. STAFF COSTS

The aggregate payroll costs were:	2016 £	2015 £
Wages and salaries	260,569	253,131
Social security costs	6,082	14,247
	<u>266,651</u>	<u>267,378</u>

There were no employees in the year whose emoluments were greater than £60,000 (2015: None).

Particulars of employees:

The average number of staff employed by the group during the financial year amounted to:

	2016 No	2015 No
Number of nursery and mobile crèche staff	15	15
Number of advice and administrative staff	3	3
Number of management staff	3	3
	<u>21</u>	<u>21</u>

During the year no expenses or remuneration was paid to Trustees (2015: £NIL). Trustee indemnity insurance was paid in relation to the year.

BEECHWOOD COMMUNITY TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2016

9. TANGIBLE FIXED ASSETS

	Leasehold property and improvements £	Computer equipment £	Fixtures and equipment £	Total £
COST OR VALUATION				
At 1 April 2015	378,780	39,555	117,752	536,087
Additions	-	-	-	-
At 31 March 2016	378,780	39,555	117,752	536,087
DEPRECIATION				
At 1 April 2015	31,837	33,192	113,431	178,460
Charge for the year	18,939	2,579	1,197	22,715
At 31 March 2016	50,776	35,771	114,628	201,175
NET BOOK VALUE				
At 31 March 2016	328,004	3,784	3,124	334,912
At 31 March 2015	346,943	6,363	4,321	357,627

The property was revalued in August 2013 by Smith and Sons Property Consultants who are independent qualified surveyors.

The historical cost of the leasehold property and improvements was as follows:

	2016 £	2015 £
Cost	651,839	651,839
Depreciation	438,940	406,369
	<u>212,899</u>	<u>245,470</u>

BEECHWOOD COMMUNITY TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2016

10. DEBTORS

	2016 £	2015 £
Trade debtors	32,457	10,449
Prepayments	3,467	1,744
Accrued income	4,219	7,930
	<u>40,143</u>	<u>20,123</u>

11. CREDITORS: Amounts falling due within one year

	2016 £	2015 £
Trade creditors	5,565	3,827
Taxation and social security	6,020	7,893
Other creditors	475	465
Accruals and deferred income	4,100	5,300
	<u>16,160</u>	<u>17,485</u>

12. COMMITMENTS UNDER OPERATING LEASES

At 31 March 2016, the charity had annual commitments under non-cancellable operating leases as set out below.

	Land and buildings	
	2016 £	2015 £
Operating leases which expire:		
Greater than 5 years	<u>1,200</u>	<u>1,200</u>

BEECHWOOD COMMUNITY TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2016

13. RESTRICTED FUNDS

	Balance at 01.04.15 £	Movement in resources: Incoming £	Outgoing £	Revaluation Surplus £	Transfers £	Balance at 31.03.16 £
Tangible fixed asset reserve (Leasehold cost)	324,099	-	(13,251)	-	-	310,848
Birkenhead Sixth Form	1,604	-	(1,604)	-	-	-
Wirral Advice Alliance	260	6,250	(6,250)	-	-	260
Youth project	2,460	3,976	(2,304)	-	-	4,132
Drama project	5,063	-	(5,063)	-	-	-
Time bank	5,933	-	(5,933)	-	-	-
Neighbourhood Planning	-	5,000	(5,000)	-	-	-
Community Action	-	1,952	-	-	-	1,952
	<u>339,419</u>	<u>17,178</u>	<u>(39,405)</u>	<u>-</u>	<u>-</u>	<u>317,192</u>

14. UNRESTRICTED FUNDS

	Balance at 01.04.15 £	Movement in resources: Incoming £	Outgoing £	Transfers £	Balance at 31.03.16 £
General fund	65,955	352,662	(354,425)	-	64,192
Designated funds:					
Charity development fund	41,602	243	-	-	41,845
	<u>107,557</u>	<u>352,905</u>	<u>(354,425)</u>	<u>-</u>	<u>106,037</u>

BEECHWOOD COMMUNITY TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2016

15. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds £	Restricted funds £	Total £
Fixed assets	24,064	310,848	334,912
Net current assets	81,973	6,344	88,317
	<u>106,037</u>	<u>317,192</u>	<u>423,229</u>

16. COMPANY LIMITED BY GUARANTEE

The company has no share capital and is limited by guarantee. The liability of the trustees is limited to £1, in the event of the charity being wound up. Its governing document is the Memorandum and Articles of Association.