



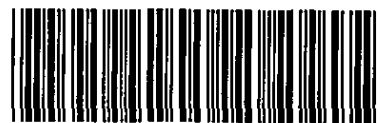
**AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2013**

**FOR**

**BEECHWOOD COMMUNITY TRUST LIMITED**

**(Company no. 2838586)  
(Charity no. 1039921)**

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**BEECHWOOD COMMUNITY TRUST LIMITED  
YEAR ENDED 31 MARCH 2013**

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**BEECHWOOD COMMUNITY TRUST LTD**  
**YEAR ENDED 31<sup>ST</sup> MARCH 2013**  
**ADMINISTRATION INFORMATION**

**The Members of the Board**

Elected Chair	Mrs A Dallinger	(appointed 26 <sup>th</sup> October 2005)
Trustee	Mrs Joyce Duckworth	(appointed 24th March 2011)
Trustee	Mrs Paula Chadwick	(appointed 24th March 2011)
Trustee	Mr J Crabtree	(appointed 24th November 2008)
Trustee	Mr Michael Ditchfield	(appointed 31 <sup>st</sup> January 2012)
Trustee	Mr Geoff Spinks	(appointed 7 <sup>th</sup> February 2013)
Trustee	Mr Ken Beard	(appointed 6 <sup>th</sup> March 2013)

**Management**

**General Manager** Mr George Thomas

**Charity name:** Beechwood Community Trust Limited

**Charity registration number:** 1039921

**Company registration number:** 2838586

**Registered Office and  
Operational address:** Summerhill House  
22 Beechwood Drive  
Beechwood  
Wirral  
CH43 7ZU

**Auditors** McLintocks Ltd  
46 Hamilton Square  
Birkenhead,  
Wirral  
CH41 5AR

**Bankers** Unity Trust  
Nine Brindley Place,  
4 Oozles Square,  
Birmingham,  
B1 2HB

**Solicitors** Weightmans  
100 Old Hall Street,  
Liverpool  
L3 9QJ

**BEECHWOOD COMMUNITY TRUST LIMITED  
TRUSTEES ANNUAL REPORT  
YEAR ENDED 31<sup>ST</sup> MARCH 2013**

The Trustees have pleasure in presenting their report together with the Financial Statements of the charity for the year ended 31<sup>st</sup> March 2013

The Financial Statements have been prepared in accordance with the accounting policies and comply with the charities trust deed, the Charities Act 2006 and the Statement of Recommended Practice Accounting and Reporting by Charities 2005 (SORP 2005)

**Executive Summary**

In line with other charities the last 12 months has seen an economic downturn for Beechwood Community Trust Limited, and its trading arm Summerhill Enterprises

The current economic has seen massive government cuts with very few funding opportunities being available for Beechwood Community Trust Limited to access. This presented a very clear danger that unless additional funding was obtained an organisational restructuring would have to take place and a significant number of staff will have to be made redundant. This reduction in staff will have a massive impact on the level and quality of services we will be able to deliver. As a result in January 2013 the posts of Quality Assurance Officer, Finance Officer and Administration Officer were made redundant.

Due to cuts from central government, Wirral Metropolitan College no longer delivers services to Beechwood and Ballantyne residents from our premises. Birkenhead Sixth Form College have also withdrawn from delivering hair and beauty services from our premises. This withdrawal of courses has resulted in a significant reduction in our income from rental obtained from both of them.

Concerns by our accountants McLintocks concerning Summerhill Enterprises Ltd potential to be trading at a loss were taken very seriously by the board of Trustees. The General Manager was tasked with weekly monitoring of the trading figures for the business. In February 2013 the Trustees placed Summerhill Enterprises Ltd into voluntary liquidation.

We continue to subcontract to VOLA and Morthyng delivering 14-19 education contracts targeting young people who are or potentially NEET (Not In Employment Education or Training). This remains a core element of our income generation.

There has been much discussion from Central Government that Local Authorities will have to deliver services differently and in a more cost effective way. The opportunities of delivery of services at a local level has not yet shown itself at a local level.

The report which follows and the attached accounts, are in the format required by SORP (Statement of Recommended Practice 2005) agreed between the accountancy professions and the Charity Commission under the provisions of the Charities Act 2006 and the Charities (Accounts and Reports) regulations 1995. The charity was incorporated on 22<sup>nd</sup> July 1993. It is run by a Management Committee, which has referred to throughout this report as Trustees. The report covers the financial period from 1<sup>st</sup> April 2012 to 31<sup>st</sup> March 2013. The company will build on the strength of its existing commercial base and seek opportunities for increasing the value and scope of its trading activities to develop a sustainable portfolio of services and to generate revenue. With the current pace of cuts from central government, this is going to be difficult.

We are a financially responsible organisation and continue to research opportunities that will make Beechwood Community Trust Limited sustainable and not totally grant dependent and more importantly resilient. We shall be carrying out a comprehensive review of our financial strategy. We do not pretend that this is going to be easy and it will be difficult to balance our aspirations with the current economic climate.

**Legal Status**

The charity is limited by guarantee, not having share capital. The liability of the Trustees is limited. Its governing document is the Memorandum and Articles of Association.

Company Registration Number	2838586
Charity Number	1039921

**BEECHWOOD COMMUNITY TRUST LIMITED**  
**TRUSTEES ANNUAL REPORT (continued)**  
**YEAR ENDED 31<sup>ST</sup> MARCH 2013**

**Management**

Implementation of plans and policies are the responsibility of the General Manager, appointed as an employee of the company and is accountable to the Board of Trustees

**Directors and Trustees**

The Management Committee of the charitable company (Beechwood Community Trust Limited) are its Trustees for the purpose of charity law and throughout this report are collectively referred to as the Trustees. Responsibility for the success of the company lies with the Board of Trustees who decides the commercial and non-commercial activities of the company and its performance is overseen by the General Manager

The organisation is a charitable company limited by guarantee, incorporated on 22<sup>nd</sup> July 1993. The company was established under a Memorandum and Articles of Association. In the forthcoming year the charity will continue to actively seek and recruit Trustees

**Recruitment and Appointment of Trustees**

The Directors of the organisation are also charity Trustees for the purposes of charity law, and under the Memorandum and Articles of Association, the Trustees are elected to serve for a period of three years after which they must be re-elected at the next Annual General Meeting, a minimum of three Trustees and a maximum of eleven Trustees will form the Board of Trustees

Much of the charity's work focuses upon the social and economic needs of the community. The Trustees seek to ensure that the needs of this group are appropriately reflected through the diversity of the Board of Trustees. To enhance the potential pool of Trustees, the charity has, through advertisements specifically within the local community, sought to identify potential trustees who can benefit the organisation and in the forthcoming year the charity will continue to actively seek to recruit new Trustees

**The Objectives & Aims**

The company's objectives and principle activities are to

- To promote any charitable purpose for the benefit of the community within and around the area of Beechwood and Birkenhead and other districts having special needs in the County of Merseyside ("the Area of Benefit")
- To promote the education and training for persons who through social and economic circumstances are in need and are unable to gain employment.

**Public Benefit**

- The benefits provided are the presentation of high quality educational opportunities together with training. Giving residents the opportunity to be educated in areas that are relevant to them securing employment
- By providing free places for educational and training courses, people who are financially disadvantaged are not excluded from the opportunity to benefit.
- Subject to funding availability, beneficiaries attending educational and training courses are offered free childcare facilities

**BEECHWOOD COMMUNITY TRUST LIMITED**  
**TRUSTEES ANNUAL REPORT (continued)**  
**YEAR ENDED 31<sup>ST</sup> MARCH 2013**

**Organisational Structure**

Beechwood Community Trust Limited has a board of up to eleven members who meet every four to six weeks to formulate the strategic policy of the charity. In the year in review the board has seven members from a variety of backgrounds relevant to the work of the charity.

A scheme of delegation is in place and day-to-day responsibility for the provision of services rest with the General Manager who is responsible for ensuring the charity delivers the services specified and that key performance indicators are met. The General Manager also has the responsibility for the day-to-day operational management of the organisation, individual supervision of the staff and also ensuring the team continue to develop their skills and good working practices.

**Related Parties**

Beechwood Community Trust Limited still continues to work in partnership with other organisations and looks to continue working and deliver services in consortia or partnerships. The New Futures programme started within this period under review and the organisation manages the administration for Leasowe Development Trust, Tranmere Community Project and Forum Housing and Women's Enterprise Breakthrough.

**ACHIEVEMENTS AND PERFORMANCE**

**Quality Assurance**

Following the previous year's achievement in gaining United Kingdom Accreditation Service (UKAS) ISO 9001 2008 certification in the year under review Beechwood Community Trust Limited had its second external audit and successfully retained its UKAS ISO 9001 2008 Certification.

The lead employee Pauline Davies who holds QMS Auditor/Lead Auditor qualification is employed as the Quality Assurance Officer and HR Advisor to the General Manager ensured that the standards were complied with and arranged and conducted the necessary internal audits to remain compliant with the standards.

The processes for the Quality Systems involve all staff from Beechwood Community Trust Limited and Summerhill Day Nursery in formalising procedures for each individual service.

Beechwood Community Trust Limited in the forthcoming year will continue to demonstrate the ability to consistently provide services that meet customer expectations, whether or not the customer is a student in the training centre or a parent/guardian of a child attending the childcare setting.

Improved customer satisfaction should be measurable and we believe by holding ISO 9001 2008 certification assists in customer retention and the assurance of reviewed and improved services. New customers will be acquired through the ability of Beechwood Community Trust Limited becoming more successful in entering and delivering services into new markets with the assurance of quality assurance systems in place to monitor.

**Advice Centre**

Funding was obtained from Lloyds TSB Foundation & Community First to enable the continuing delivery of advice and guidance. The Emergency advice helpline allowed more residents from Beechwood and Ballantyne estates and surrounding areas to access help and support.

An Outreach Service delivered at Bidston St James Centre has enabled more individuals to access the service and over the period in review 124 individuals have been supported. We have established that there is a genuine need for this service, with a growing number of clients being sanctioned and a requirement for representation at Medical Tribunals.

Funding for 12 months has been secured from Lloyds TSB Foundation and Community First.

**BEECHWOOD COMMUNITY TRUST LIMITED  
TRUSTEES ANNUAL REPORT (continued)  
YEAR ENDED 31<sup>ST</sup> MARCH 2013**

**Training Centre**

The new hairdressing salon was developed allowing the further delivery of both NVQ's and vocational courses. This is an area of development that will potentially generate an income to contribute to the sustainability of Beechwood Community Trust Limited.

The centre retained its City & Guild status along with remaining a BCS approved Centre (ECDL) enabling continued and further accredited courses to be delivered.

Courses delivered either, directly by the charity or as part of the New Futures programme

- Certificate in Sport Level 1 and 2
- Introduction to Hair and Beauty

We continue to identify tendering and procurement opportunities together with working with new partners in a subcontracting role.

**Summerhill Day Nursery**

Summerhill Day Nursery is managed by Nicky Conway (Childcare Co-ordinator) who leads our highly trained and dedicated team. Ofsted recognises the nursery as achieving 'Good' outcomes across all aspects of provision.

The childcare team qualifications are as follows:

1 Early Years Professional  
8 NVQ Level 3's  
4 NVQ Level 2's

Five members of staff recently achieved their NVQ Level 3 in Childcare and Education.

Under the period under review SDN is running at 81% capacity with a total of 65 children currently on register.

The annual Environmental Health Inspection took place on 09/10/2012. The inspection stated that 'Good standards are being maintained'.

SDN along with all Wirral childcare settings have involvement with the QISP programme (Quality Improvement Support Programme) to identify the quality of care, stimulation and education that children receive in the setting. There are five categories in this report which are scored on a scale of Red (special measures), Amber (Satisfactory/good) and Green (outstanding). The setting achieved all Green outcomes within this period which it retains to date.

The nursery is well used by the local community, and places are provided for children of parents within the community, enabling them to attend college or training courses. It has offered affordable childcare enabling parents to enter into employment, training or further Education.

In addition, any needs of the children are identified and family support is offered, by means of signposting, and liaising with Surestart, Social Services, Schools, Reviewing Officers, and other professionals, involved with children and families.

**BEECHWOOD COMMUNITY TRUST LIMITED**  
**TRUSTEES ANNUAL REPORT (continued)**  
**YEAR ENDED 31<sup>ST</sup> MARCH 2013**

**Beechwood Social Club**

Beechwood Social Club was placed into voluntary liquidation on Monday 22<sup>nd</sup> February 2013 with the loss of 1 full time and 10 part time staff

**Reserves Policy**

The Trustees have examined the charity's requirements for reserves in the light of the main risks to the organisation and utilise a Risk Register to monitor financial threats to the organisation. The trustees have ensured that there is a minimum of three months running costs and salaries held in reserves

**Financial Review**

The company's funds have decreased by £85,323 due to the economic climate and the cost of redundancy payments. Total funds in the year to 31 March 2013 now amount to £448,870 of which £95,940 is in the bank

We continue to seek sources of funding and generate income through Summerhill Day Nursery, Training Centre and rental of units

**Responsibilities of the Trustees**

Company law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company as at the balance sheet date, and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing the financial statements, the Trustees have followed best practice, as follows

- Select suitable accounting policies and have applied them consistently
- Have made judgements and estimates that are reasonable and prudent
- Have prepared the financial statements on a going concern basis

The Trustees are responsible for maintaining proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charity and ensured the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

**Statement as to Disclosure of Information to Auditors**

In accordance with company law as the Trustees, we certify that:

- So far as we are aware there is no relevant audit information of which the company's auditors are unaware
- As the Trustees of the company, we have taken all the steps that we ought to have taken in order to make ourselves aware of any relevant information and to establish that the charity's auditors are aware of that information



**BEECHWOOD COMMUNITY TRUST LIMITED**  
**TRUSTEES ANNUAL REPORT (continued)**  
**YEAR ENDED 31<sup>ST</sup> MARCH 2013**

The Board of Trustees wish to thank the General Manager, all employees and volunteers for their continuing commitment to the charity, as well as all stakeholders.

Approved by the Board of Trustees on 12/12/2013

  
MR K BEARD.

And signed on its behalf by

..   
Mrs A Daling - Trustee

**BEECHWOOD COMMUNITY TRUST LIMITED**  
**YEAR ENDED 31 MARCH 2013**

**Report of Independent Auditors to**  
**The Members of Beechwood Community Trust Limited**

We have audited the financial statements of Beechwood Community Trust Limited for the year ended 31 March 2013 on pages 10 to 21. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

**Respective responsibilities of trustees and auditors**

As explained more fully in the Statement of Trustees' Responsibilities, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

**Scope of the audit of the financial statements**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the charitable company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the trustees, and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Report of the Trustees to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

**Opinion on financial statements**

In our opinion the financial statements

- give a true and fair view of the state of the group's and of the parent charitable company's affairs as at 31st March 2013, and of its incoming resources and application of resources, including its income and expenditure for the year then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities, and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**BEECHWOOD COMMUNITY TRUST LIMITED  
YEAR ENDED 31 MARCH 2013**

**Report of Independent Auditors to  
The Members of Beechwood Community Trust Limited**

**Opinion on other matter prescribed by the Companies Act 2006**

In our opinion the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements.

**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of trustees' remuneration specified by law are not made, or
- we have not received all of the information and explanations we require for our audit, or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the trustees' report



John C Hughes FCA (Senior Statutory Auditor)  
For and on behalf of  
McLintocks Limited  
Chartered Accountants  
48 Hamilton Square  
Birkenhead  
CH41 5AR

12/10/2013

**BEECHWOOD COMMUNITY TRUST LIMITED**

**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES  
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 MARCH 2013**

		Continuing Activities		Discontinued Activities	Total Funds	Total Funds
	Note	Unrestricted Funds	Restricted Funds	Unrestricted Funding	2013	2012
		£	£	£	£	£
<b>INCOMING RESOURCES</b>						
<b>Incoming resources from generated funds:</b>						
Voluntary income	2	12	31,168	-	31,180	228,792
Activities for generating funds	3	188,523	-	-	188,523	199,110
Investment income	4	1,189	8	-	1,197	2,428
Subsidiary company activities	20	-	-	186,078	186,078	279,127
<b>Incoming resources from charitable activities</b>						
	5	94,384	15,195	-	109,579	54,896
Other incoming resources	6	14,448	-	-	14,448	5,711
<b>TOTAL INCOMING RESOURCES</b>		<b>298,556</b>	<b>46,371</b>	<b>186,078</b>	<b>531,005</b>	<b>770,064</b>
<b>RESOURCES EXPENDED</b>						
<b>Costs of generating funds:-</b>						
Costs of generating voluntary income	7	135,457	24,498	-	159,955	285,042
Fundraising trading cost of goods sold and other costs	8	191,043	15,195	-	206,238	205,085
Subsidiary company activities	20	-	-	196,954	196,954	254,805
Charitable activities	9	63,047	34,411	-	97,458	106,119
Governance costs	10	4,862	-	-	4,862	5,015
<b>TOTAL RESOURCES EXPENDED</b>	<b>11</b>	<b>394,409</b>	<b>74,104</b>	<b>196,954</b>	<b>665,467</b>	<b>856,066</b>
<b>NET INCOME/(EXPENDITURE) FOR THE YEAR BEFORE TRANSFERS</b>						
		95,853	(27,733)	(10,876)	(134,462)	(86,002)
Transfer between funds	16	410	(11,286)	10,876	-	-
<b>NET INCOME (EXPENDITURE) FOR THE YEAR</b>		<b>(95,443)</b>	<b>(39,019)</b>	<b>-</b>	<b>(134,462)</b>	<b>(86,002)</b>
<b>OTHER RECOGNISED GAINS/LOSSES</b>						
Realised gain/(loss) on disposal of tangible fixed assets		836	-	-	836	-
Unrealised gains/(loss) on revaluation of tangible fixed assets	12 & 16	-	48,303	-	48,303	-
Net movement in funds relating to the year		(94,607)	9,284	-	(85,323)	(86,002)
Total funds brought forward		185,327	348,866	-	534,193	620,195
Total funds carried forward		90,720	358,150	-	448,870	534,193

The Statement of Financial Activities incorporates the Statement of Total Recognised Gains and Losses required by FR3

# BEECHWOOD COMMUNITY TRUST LIMITED

## CONSOLIDATED AND CHARITY BALANCE SHEET

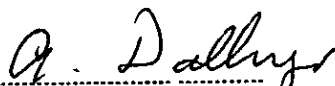
AT 31 MARCH 2013

		Group		Charity	
	Note	2013 £	2012 £	2013 £	2012 £
<b>FIXED ASSETS</b>					
Tangible assets	12	361,084	346,697	351,911	336,771
Investments		-	-	-	100
		<u>361,084</u>	<u>346,697</u>	<u>351,911</u>	<u>336,871</u>
<b>CURRENT ASSETS</b>					
Stocks		-	4,598	-	-
Debtors	13	16,684	17,999	16,684	16,573
Cash at bank and in hand		95,940	202,482	90,277	190,788
		<u>112,624</u>	<u>225,079</u>	<u>106,961</u>	<u>207,361</u>
<b>CREDITORS: Amounts falling due within one year</b>	14	<u>(24,838)</u>	<u>(37,583)</u>	<u>(10,002)</u>	<u>(20,442)</u>
<b>NET CURRENT ASSETS</b>		<u>87,786</u>	<u>187,496</u>	<u>96,959</u>	<u>186,919</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>448,870</u>	<u>534,193</u>	<u>448,870</u>	<u>523,790</u>
<b>FUNDS</b>					
Unrestricted funds	17 & 18	90,720	185,327	90,720	174,924
Restricted funds	16 & 18	358,150	348,866	358,150	348,866
		<u>448,870</u>	<u>534,193</u>	<u>448,870</u>	<u>523,790</u>

The financial statements have been prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The Financial Statements were approved by the Board of Trustees on and were signed on their behalf by

  
 Ken Beard  
 Trustee

  
 A Dallinger  
 Trustee

The notes form part of these Financial Statements

# **BEECHWOOD COMMUNITY TRUST LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2013**

### **1. ACCOUNTING POLICIES**

#### **Basis of accounting and preparation**

The Financial Statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP 2005), and the Companies Act 2006, and are in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). The financial statements have been prepared on a going concern basis.

#### **Group Financial Statements**

These financial statements consolidate the results of the charitable company and its wholly owned subsidiary Summerhill Enterprises Limited on a line-by-line basis which ceased trading in February 2013. No separate Statement of Financial Activities has been presented for the charity alone as permitted by paragraph 397 of the SORP.

#### **Fund Accounting**

General funds are unrestricted funds that are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for any other purpose.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for the particular purpose. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each specific fund is set out in the notes to the financial statements.

#### **Incoming Resources**

All incoming resources are included in the statement of financial activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Income from the subsidiary trading operations is included when receivable.

#### **Donations**

All donations receivable are included in the statement of financial activities and are applied to either restricted or unrestricted funds.

#### **Grants Receivable**

All grants receivable which relate to the year are credited to either restricted or unrestricted income within the statement of financial activities, with unspent balances being carried forward to subsequent years within the relevant fund.

#### **Resources Expended**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of the resources.

**BEECHWOOD COMMUNITY TRUST LIMITED****NOTES TO THE FINANCIAL STATEMENTS****FOR THE YEAR ENDED 31 MARCH 2013****1. ACCOUNTING POLICIES (Continued)**

Management and administration costs are those incurred in connection with administration of the charity

**Investments**

Investments are valued in the Balance Sheet at cost.

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset over the useful economic life of that asset as follows

Leasehold property	- over the life of the lease
Computer equipment	- 33% and 50% on cost
Equipment and fixtures	- 20%, 33% and 50% on cost
Improvements to property	- 20% on cost
Motor Vehicles	- 25% on cost

**Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against income as incurred

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

**2. VOLUNTARY INCOME**

	Unrestricted funds £	Restricted funds £	Total funds 2013 £	Total funds 2012 £
<b>Continuing activities:</b>				
Donations	12	-	12	-
Grants -				
Future Jobs	-	-	-	5,102
Advice Support	-	-	-	7,289
Youth Funding	-	2,600	2,600	5,600
New Futures	-	-	-	13,724
Hardship Fund	-	-	-	7,866
Big Lottery Fund	-	9,940	9,940	179,211
Lloyds TSB Grant	-	6,708	6,708	2,500
Community Development Foundation	-	2,500	2,500	-
Time Bank Project	-	4,500	4,500	4,500
BBCHA Drama Project	-	4,920	4,920	3,000
	<b>12</b>	<b>31,168</b>	<b>31,180</b>	<b>228,792</b>

**3. ACTIVITIES FOR GENERATING FUNDS**

	Unrestricted funds £	Restricted funds £	Total funds 2013 £	Total funds 2012 £
<b>Discontinued Activities:</b>				
Non charitable trading activities	188,523	-	188,523	199,110

**BEECHWOOD COMMUNITY TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2013**

**4. INVESTMENT INCOME**

	Unrestricted funds £	Restricted funds £	Total funds 2013 £	Total funds 2012 £
<b>Continuing activities:</b>				
Bank interest receivable	1,189	8	1,197	2,428

**5. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds 2013 £	Total funds 2012 £
<b>Continuing activities:</b>				
Charitable trading activities	94,384	-	94,384	29,364
Other grant income	-	15,195	15,195	25,532
	94,384	15,195	109,579	54,896

**6. OTHER INCOMING RESOURCES**

	Unrestricted funds £	Restricted funds £	Total funds 2013 £	Total funds 2012 £
<b>Continuing activities</b>				
Other income	14,448	-	14,448	5,711

**7. COSTS OF GENERATING VOLUNTARY INCOME**

	Unrestricted funds £	Restricted funds £	Total funds 2013 £	Total funds 2012 £
<b>Continuing activities:</b>				
Staff salaries and wages	123,159	10,074	133,233	170,645
Employer's NIC	12,298	-	12,298	15,885
Project expenditure	-	12,070	12,070	69,209
Childcare	-	-	-	3,468
Other costs and overheads	-	2,354	2,354	20,331
Depreciation on fixed assets	-	-	-	5,504
	135,457	24,498	159,955	285,042



**BEECHWOOD COMMUNITY TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2013**

**8. FUNDRAISING TRADING: COST OF GOODS SOLD AND OTHER COSTS**

	Unrestricted funds £	Restricted funds £	Total funds 2013 £	Total funds 2012 £
<b>Continuing activities:</b>				
Staff salaries and wages	133,296	15,195	148,491	169,009
Subcontractor	12,701	-	12,701	-
Legal and professional	7,518	-	7,518	-
Casual labour	-	-	-	1,677
Employer's NIC	6,409	-	6,409	7,466
Rates and water	1,211	-	1,211	1,203
Light and heat	4,590	-	4,590	4,184
Insurance	950	-	950	910
Repairs, maintenance and waste disposal	5,188	-	5,188	5,980
Cleaning	1,538	-	1,538	1,441
Advertising	659	-	659	726
Education supplies and consumables	9,218	-	9,218	8,229
Printing, postage and stationery	2,104	-	2,104	1,682
Staff training and travel	730	-	730	176
Telephone	477	-	477	586
Sundry expenses	867	-	867	1,086
Depreciation of fixed assets	1,151	-	1,151	1,488
Bad debts	2,436	-	2,436	(758)
	<b>191,043</b>	<b>15,195</b>	<b>206,238</b>	<b>205,085</b>

**9. CHARITABLE ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds 2013 £	Total funds 2012 £
<b>Continuing activities:</b>				
Youth activities	-	4,166	4,166	3,984
Other project expenditure	35,959	-	35,959	8,885
Staff salaries and wages	-	-	-	4,000
Employer's NIC	-	-	-	308
Staff training and travel	526	-	526	351
Sessional/casual staff	-	-	-	1,742
Rents, rates and water	2,647	-	2,647	1,800
Advertising	75	-	75	179
Sundry	1,960	-	1,960	2,177
Insurance	3,365	-	3,365	3,133
Heat and light	4,617	-	4,617	4,516
Printing, postage and stationery	3,271	-	3,271	1,590
Hire of equipment	912	-	912	818
Telephone	2,947	-	2,947	1,677
Repairs, maintenance and waste disposal	2,438	-	2,438	4,993
Cleaning	223	-	223	481
Bank charges and interest	464	-	464	1,018
Donations	-	-	-	3,640
Depreciation of fixed assets	1,298	30,245	31,543	60,827
Legal and professional	2,345	-	2,345	-
	<b>63,047</b>	<b>34,411</b>	<b>97,458</b>	<b>106,119</b>

# BEECHWOOD COMMUNITY TRUST LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2013

### 10. GOVERNANCE COSTS

	Unrestricted funds £	Restricted funds £	Total funds 2013 £	Total funds 2012 £
<b>Continuing activities:</b>				
Audit fees	4,862	-	4,862	3,560
Legal and professional	-	-	-	1,455
	<u>4,862</u>	<u>-</u>	<u>4,862</u>	<u>5,015</u>

Note £Nil Audit fees included in Subsidiary Activities for 2013 (£2,046 2012) note 20

### 11. TOTAL RESOURCES EXPENDED

	Staff costs £	Depreciation £	Other costs £	Total funds 2013 £	Total funds 2012 £
<b>Continuing activities:</b>					
Fundraising trading	154,900	1,151	50,187	206,238	205,085
Cost of goods sold and other costs	-	31,543	65,915	97,458	106,119
Charitable activities	-	-	14,424	159,955	285,042
Costs of generating voluntary income	145,531	-	4,862	4,862	5,015
Governance costs	-	-	-	-	-
	<u>300,431</u>	<u>32,694</u>	<u>135,388</u>	<u>468,513</u>	<u>601,261</u>
<b>Discontinuing activities:</b>					
Subsidiary activities	67,806	753	128,395	196,954	254,805
	<u>368,237</u>	<u>33,447</u>	<u>263,783</u>	<u>665,467</u>	<u>856,066</u>

#### The aggregate payroll costs were:

	2013 £	2012 £
Agency staff and temporary	-	3,419
Wages and salaries	347,789	418,421
Social security costs	20,448	25,979
	<u>368,237</u>	<u>447,819</u>

There were no employees in the year whose emoluments were greater than £60,000 (2012 £Nil)

#### Particulars of employees:

The average number of staff employed by the group during the financial year amounted to

	2013 No	2012 No
Number of nursery and mobile crèche staff	20	20
Number of advice and administrative staff	2	3
Number of administrative staff	5	5
Number of management staff	1	1
Number of bar managers	1	1
Number of bar staff/cleaners	9	9
	<u>38</u>	<u>39</u>

During the year no expenses or remuneration was paid to Trustees £568 (2012 £568) Trustee indemnity insurance was paid in relation to the year

**BEECHWOOD COMMUNITY TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2013**

**12. TANGIBLE FIXED ASSETS**

<b>CHARITY</b>	<b>Leasehold property and improvements £</b>	<b>Computer equipment £</b>	<b>Fixtures and equipment £</b>	<b>Total £</b>
<b>COST OR VALUATION</b>				
At 1 April 2012	350,000	31,739	113,319	495,058
Additions	-	-	-	-
Disposals	-	-	(1,551)	(1,551)
At 31 March 2013	350,000	31,739	111,768	493,507
<b>DEPRECIATION</b>				
At 1 April 2012	309,307	31,541	108,689	449,537
Charge for the year	30,246	198	2,250	32,694
Eliminated on disposal	-	-	(1,082)	(1,082)
Eliminated on revaluation	(339,553)	-	-	(339,553)
At 31 March 2013	-	31,739	109,857	141,596
<b>NET BOOK VALUE</b>				
At 31 March 2013	350,000	-	1,911	351,911
At 31 March 2012	331,943	198	4,630	336,771

<b>GROUP</b>	<b>Leasehold property and funds £</b>	<b>Computer funds £</b>	<b>Fixtures and equipment £</b>	<b>Total £</b>
<b>COST OR VALUATION</b>				
At 1 April 2012	350,000	31,739	168,933	550,672
Additions	-	-	-	-
Disposals	-	-	(1,551)	(1,551)
At 31 March 2013	350,000	31,739	167,382	549,121
<b>DEPRECIATION</b>				
At 1 April 2012	309,307	31,541	154,377	495,225
Charge for the year	30,246	198	3,003	33,447
Eliminated on disposal	-	-	(1,082)	(1,082)
Eliminated on revaluation	(339,553)	-	-	(339,553)
At 31 March 2013	-	31,739	156,298	188,037
<b>NET BOOK VALUE</b>				
At 31 March 2013	350,000	-	11,084	361,084
At 31 March 2012	331,943	198	14,556	346,697

**BEECHWOOD COMMUNITY TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2013**

**12. TANGIBLE FIXED ASSETS (continued)**

The property was revalued in August 2013 by Smith and Sons Property Consultants who are independent qualified surveyors

The historical cost of the leasehold property and improvements was as follows

	2013 £	2012 £
Cost	623,059	623,059
Depreciation	369,928	309,766
	<u>253,131</u>	<u>313,293</u>

**13. DEBTORS**

	Group		Charity	
	2013 £	2012 £	2013 £	2012 £
Trade debtors	7,900	7,255	7,900	7,255
Other debtors	-	-	-	-
Prepayments	1,510	3,691	1,510	2,265
Accrued income	7,274	7,053	7,274	7,053
	<u>16,684</u>	<u>17,999</u>	<u>16,684</u>	<u>16,573</u>

**14. CREDITORS: Amounts falling due within one year**

	Group		Charity	
	2013 £	2012 £	2013 £	2012 £
Trade creditors	228	13,056	228	1,645
Taxation and social security	7,551	4,871	98	750
Other creditors	7,848	11,560	465	11,560
Accruals and deferred income	9,211	8,096	9,211	6,487
	<u>24,838</u>	<u>37,583</u>	<u>10,002</u>	<u>20,442</u>

**15. COMMITMENTS UNDER OPERATING LEASES**

At 31 March 2013, the group had annual commitments under non-cancellable operating leases as set out below

	Land and buildings	
	2013 £	2012 £
Operating leases which expire:		
Greater than 5 years	<u>1,200</u>	<u>1,200</u>

**BEECHWOOD COMMUNITY TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2013**

**16. RESTRICTED FUNDS**

**GROUP AND COMPANY**

	Balance at 01 04 12 £	Movement in resources Incoming £	Outgoing £	Revaluation Surplus £	Transfers £	Balance at 31 03 13 £
Other	-					
Tangible fixed asset reserve (Leasehold and improvements)	331,943	-	(30,246)	48,303	-	350,000
Lottery	120	9,940	(10,060)	-	-	-
Birkenhead Sixth Form	1,604	-	-	-	-	1,604
Lloyds TSB Foundation	-	6,708	(6,708)	-	-	-
Hardship fund (money advice)	498	8	(246)	-	-	260
Youth project	1,616	2,600	(4,166)	-	-	50
Acceler 8 project	-	-	-	-	-	-
Drama project	138	4,920	(3,555)	-	-	1,503
New futures	11,286	-	-	-	(11,286)	-
Time bank	1,661	4,500	(1,428)	-	-	4,733
MBW Premium & Recruitment	-	15,195	(15,195)	-	-	-
Community Development Foundation	-	2,500	(2,500)	-	-	-
	<b>348,866</b>	<b>46,371</b>	<b>(74,104)</b>	<b>48,303</b>	<b>(11,286)</b>	<b>358,150</b>

**Transfers between funds**

During the year it was agreed that unspent monies received many years ago could be released to Unrestricted Funds. In addition the loss on discontinued activities, £10,876, was transferred to continuing activities.

**BEECHWOOD COMMUNITY TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2013**

**17. UNRESTRICTED FUNDS**

<b>GROUP</b>	Balance at 01 04 12 £	Movement in resources Incoming £	Outgoing £	Transfers £	Balance at 31 03 13 £
General fund	72,418	298,556	(394,046)	73,352	50,280
Subsidiary	10,403	186,078	(196,481)	-	-
Designated funds					
Santander	99,304	-	-	(58,864)	40,440
Powerhouse trading exchange	3,075	-	-	(3,075)	-
Powerhouse training	127	-	-	(127)	-
	<b>185,327</b>	<b>484,634</b>	<b>(590,527)</b>	<b>11,286</b>	<b>90,720</b>

**COMPANY**

General fund	72,418	304,556	(400,046)	73,352	50,280
Designated funds					
Santander	99,304	-	-	(58,864)	40,440
Powerhouse trading exchange	3,075	-	-	(3,075)	-
Powerhouse training	127	-	-	(127)	-
	<b>174,924</b>	<b>304,556</b>	<b>(400,046)</b>	<b>11,286</b>	<b>90,720</b>

**18. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

<b>GROUP</b>	Unrestricted funds £	Restricted funds £	Total £
Fixed assets	11,084	350,000	361,084
Net current assets	79,636	8,150	87,786
	<b>90,720</b>	<b>358,150</b>	<b>448,870</b>

<b>CHARITY</b>			
Fixed assets	1,911	350,000	351,911
Net current assets	88,809	8,150	96,959
	<b>90,720</b>	<b>358,150</b>	<b>448,870</b>

**BEECHWOOD COMMUNITY TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2013**

**19. COMPANY LIMITED BY GUARANTEE**

The company has no share capital and is limited by guarantee. The liability of the trustees is limited to £1, in the event of the charity being wound up. Its governing document is the Memorandum and Articles of Association.

**20. SUBSIDIARY RESULTS**

**SUMMERHILL ENTERPRISES LIMITED  
BALANCE SHEET AS AT 31 MARCH 2013**

Following difficult trading, the directors decided that the subsidiary should close on 22 February 2013. Following that the company was put into formal liquidation. The net cost to the Charity is £100, being the value of the initial share capital.

	2013		2012	
	£	£	£	£
Fixed assets		9,173		9,926
Current assets	5,663		17,718	
Current liabilities	(14,836)		(17,141)	
Net current liabilities		(9,173)		577
Total assets less liabilities		-		10,503
Net assets/(liabilities)		-		10,503
<b>CAPITAL AND RESERVES</b>		-		10,503
		£		£
Share capital		100		100
Profit and loss account		(100)		10,403
		-		10,503

**SUMMERHILL ENTERPRISES LIMITED  
PROFIT AND LOSS ACCOUNT YEAR ENDED 31 MARCH 2013**

	2013	2012
	£	£
Turnover (incl inter-company turnover)	192,078	279,127
Cost of sales	170,923	(216,254)
Gross profit	21,155	62,873
Overheads	(26,033)	(38,551)
Inter-company expenditure	(5,625)	(15,000)
Profit/(loss) on ordinary activities	(10,503)	9,322