

**ROSEBROOK (UK) LIMITED**  
**REPORT OF THE DIRECTORS AND**  
**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2003**



**ROSEBROOK (UK) LIMITED**

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FOR THE YEAR ENDED 31 DECEMBER 2003**

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**ROSEBROOK (UK) LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 DECEMBER 2003**

**DIRECTORS:** Mrs M E N King  
Mr B Jordan  
Mr J R Ball  
Mr J C Hardy  
Mr P T Walker

**SECRETARY:** Mr B Jordan

**REGISTERED OFFICE:** Tattershall House  
19 St Catherine's Road  
Grantham  
Lincolnshire  
NG31 6TT

**REGISTERED NUMBER:** 2838364 (England and Wales)

**ACCOUNTANTS:** Callow & Holmes  
Chartered Accountants  
Tattershall House  
19 St Catherine's Road  
Grantham  
NG31 6TT

**ROSEBROOK (UK) LIMITED**  
**REPORT OF THE DIRECTORS**  
**FOR THE YEAR ENDED 31 DECEMBER 2003**

The directors present their report with the financial statements of the company for the year ended 31 December 2003.

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of the management of the Market Overton Industrial Estate

**DIRECTORS**

The directors during the year under review were:

Mrs M E N King  
Mr B Jordan  
Mr J R Ball  
Mr J C Hardy  
Mr P T Walker

The beneficial interests of the directors holding office on 31 December 2003 in the issued share capital of the company were as follows:

	31.12.03	1.1.03
<b>Ordinary shares £1 shares</b>		
Mrs M E N King	35	35
Mr B Jordan	18	18
Mr J R Ball	-	-
Mr J C Hardy	12	12
Mr P T Walker	12	12

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**



Mr B Jordan - Secretary

4 March 2004

**ROSEBROOK (UK) LIMITED**  
**PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 31 DECEMBER 2003**

		<u>2003</u>	<u>2002</u>
	Notes	£	£
<b>TURNOVER</b>		9,011	6,664
Cost of sales		<u>7,155</u>	<u>5,638</u>
<b>GROSS PROFIT</b>		1,856	1,026
Administrative expenses		<u>3,512</u>	<u>3,189</u>
		(1,656)	(2,163)
Other operating income		<u>3</u>	-
<b>OPERATING LOSS</b>	2	(1,653)	(2,163)
Interest receivable and similar income		<u>123</u>	<u>29</u>
<b>LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		(1,530)	(2,134)
Tax on loss on ordinary activities	3	<u>-</u>	<u>-</u>
<b>LOSS FOR THE FINANCIAL YEAR AFTER TAXATION</b>		(1,530)	(2,134)
Deficit brought forward		<u>(3,119)</u>	<u>(985)</u>
<b>DEFICIT CARRIED FORWARD</b>		<u><u>£(4,649)</u></u>	<u><u>£(3,119)</u></u>

The notes form part of these financial statements

**ROSEBROOK (UK) LIMITED**

**BALANCE SHEET  
31 DECEMBER 2003**

		2003	2002
	Notes	£	£
<b>CURRENT ASSETS:</b>			
Debtors	4	14,526	9,042
Cash at bank		10,943	7,772
		<u>25,469</u>	<u>16,814</u>
<b>CREDITORS:</b> Amounts falling due within one year	5	5,484	4,537
<b>NET CURRENT ASSETS:</b>		<u>19,985</u>	<u>12,277</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>		<u><u>£19,985</u></u>	<u><u>£12,277</u></u>
<b>CAPITAL AND RESERVES:</b>			
Called up share capital	6	100	100
Roads Reserve	7	24,534	15,296
Profit and loss account		(4,649)	(3,119)
<b>SHAREHOLDERS' FUNDS:</b>		<u><u>£19,985</u></u>	<u><u>£12,277</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2003.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**ON BEHALF OF THE BOARD:**



Mrs M E N King - Director



Mr J R Ball - Director

Approved by the Board on 4 March 2004

The notes form part of these financial statements

# ROSEBROOK (UK) LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2003

### 1. ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

### 2. OPERATING LOSS

The operating loss is stated after charging:

	2003 £	2002 £
Directors' emoluments and other benefits etc	-	-
	<u>          </u>	<u>          </u>

### 3. TAXATION

#### Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 31 December 2003 nor for the year ended 31 December 2002.

### 4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2003 £	2002 £
V.A.T.	44	-
Trade debtors	14,482	9,042
	<u>14,526</u>	<u>9,042</u>

### 5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2003 £	2002 £
Trade creditors	472	171
Other creditors	5,012	3,827
V.A.T.	-	539
	<u>5,484</u>	<u>4,537</u>

# ROSEBROOK (UK) LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2003

### 6. CALLED UP SHARE CAPITAL

Authorised: Number:	Class:	Nominal value:	2003 £	2002 £
1,000	Ordinary shares	£1	<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid: Number:	Class:	Nominal value:	2003 £	2002 £
100	Ordinary shares	£1	<u>100</u>	<u>100</u>

### 7. ROADS RESERVE

	2003 £	2002 £
Brought forward	15,296	8,733
Receipts in year	9,238	11,518
Expended in year	-	(4,955)
	<u>24,534</u>	<u>15,296</u>

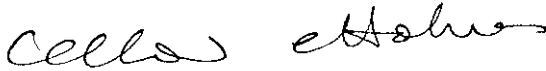


**ROSEBROOK (UK) LIMITED**

**REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF  
ROSEBROOK (UK) LIMITED**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 December 2003 set out on pages three to six and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Callow & Holmes  
Chartered Accountants  
Tattershall House  
19 St Catherines Road  
Grantham  
NG31 6TT

4 March 2004