

02838296

global action plan

OUR LIVES. OUR PLANET.

REPORT AND ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2020

SATURDAY



A9EFKHXM

A03

26/09/2020

#202

COMPANIES HOUSE

GLOBAL ACTION PLAN IS A CHARITY THAT HELPS PEOPLE LIVE MORE SUSTAINABLE LIVES BY CONNECTING WHAT IS GOOD FOR US AND GOOD FOR THE PLANET.

Contents

TRUSTEES' REPORT	3
REFERENCE & ADMINISTRATIVE DETAILS:	3
1. STRUCTURE, GOVERNANCE AND MANAGEMENT	4
2. OBJECTIVES AND ACTIVITIES	8
3. ACHIEVEMENTS AND PERFORMANCE	11
4. FINANCIAL REVIEW	15
5. FUTURE PLANS	22
STATEMENT OF TRUSTEES' RESPONSIBILITIES	24
INDEPENDENT AUDITOR'S REPORT	26
ANNUAL ACCOUNTS	31
STATEMENT OF FINANCIAL ACTIVITIES INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2020	32
BALANCE SHEET AS AT 31 MARCH 2020	33
STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 MARCH 2020	34
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2020	35

TRUSTEES REPORT

REFERENCE & ADMINISTRATIVE DETAILS:

Name: Global Action Plan
Company number: 2838296
Registered Charity in England & Wales: 1026148
Registered Charity in Scotland: SC041260
Principal Address and Registered Office: 201 Borough High Street, London, SE1 1JA

DIRECTORS AND BOARD OF TRUSTEES:

The directors of the charitable company (the Charity) are its trustees for the purposes of charity law and throughout this report are collectively referred to as **the Trustees**. Trustees are elected by the members of the company each year at its AGM. The Trustees serving during the year and since the year end were as follows:

Jeremy Oppenheim – Chair	Lisa Poole
Jonathan Katz – Treasurer & Secretary	Tom Rippin
Andy Cartland – Deputy Chair	Sue Welland
Murray Birt	Jennette Arnold OBE (appointed 11 Nov 2019)
Tim Brooks	Clover Hogan (appointed 20 March 2020)
Ellen Miles	

KEY MANAGEMENT:

The Board of Trustees delegate the day to day running of the organisation to a Senior Management Team comprising:

Sonja Graham – Co-CEO
Chris Large – Co-CEO
Charlotte Zamboni – Marketing Director
Gail Freeman – Development Director

PROFESSIONAL ADVISERS

BANKERS: The Co-operative Bank, 10 Warwick Lane, London, WC4M 7BP
Triodos Bank, Deanery Road, Bristol, BS1 5AS

AUDITORS: Crowe U.K. LLP, St. Bride's House, 10 Salisbury Square, London, EC4Y 8EH

1. STRUCTURE, GOVERNANCE AND MANAGEMENT

Global Action Plan (GAP) is registered as a charity in both England & Wales and in Scotland. GAP is a company limited by guarantee, incorporated on 22 July 1993. Its governing document is its Memorandum and Articles of Association. The company is established to promote the protection and improvement of the natural environment by increasing public knowledge and understanding of human behaviour which is not harmful to man and other living species and to planetary ecology.

1.1 BOARD OF TRUSTEES

The governance of the Charity is overseen by a Board of Trustees (the Board). The Trustees are recruited to fill specific skill-sets identified by the Board as being required to ensure the effective management of the organisation. The current skill-sets are:

- Organisational strategy
- Sustainability & Behavioural Science knowledge
- Financial management
- Academic research
- Knowledge of relevant government policy

1.1.1 OPERATING STRUCTURE:

The main Board meets four times each year at GAP's head office. An annual strategy away-day is held to develop the strategic areas for the year to come.

1.1.2 TRUSTEE INDUCTION:

Potential Trustees meet initially with GAP's Co-CEO's and a Trustee and are subsequently invited to attend one meeting as an observer. Subject to the potential Trustee being approved by a majority of existing Trustees they are appointed to the Board. New appointees are invited to attend an induction session at GAP's offices to be taken through the organisation's finance in details, meet team members and understand the organisation's activities.

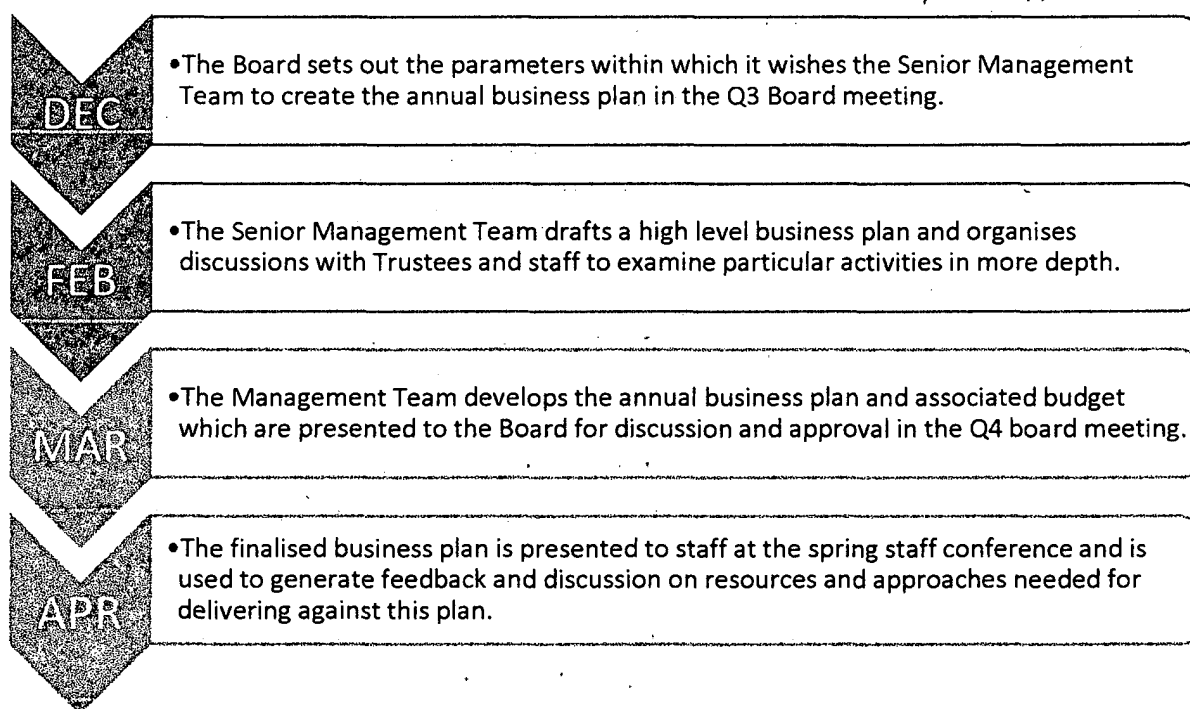
1.1.3 REMUNERATION OF KEY MANAGEMENT:

The Board sets the remuneration of the Co-CEO's, who are subject to an annual appraisal process. Salaries are reviewed annually, taking into account performance against objectives set as part of the annual business planning process, and benchmarked against key management in other similarly sized charities. GAP is fortunate to have the assistance, on a volunteer basis, of a former senior HR specialist to support this process, which is led by the Treasurer, on behalf of the Board.

1.2 BUSINESS PLANNING

There are annual business plans that move the organisation towards its vision. These annual business plans are created using the following annual process:

Figure 1 GAP Business planning timeline



1.3 PARTNERSHIPS AND COLLABORATION

Where appropriate, Global Action Plan creates strategic partnerships with other charities and organisations to meet its objectives. These partnerships are usually to deliver specific projects, and the parameters for the partnership are set out within a Letter of Agreement or Memorandum of Understanding, if the partnership is significant.

During the financial year, the Board of Global Action Plan entered into discussions with the Board of London Sustainability Exchange (LSx) regarding the merger of the two charities. The boards determined that the missions of both charities would benefit from the closest possible collaboration, and the two organisations were merged on 1st December 2019. The detail of this merger is described in section 4.3 below.

1.4 RISK MANAGEMENT

The Board is responsible for ensuring that there is an appropriate procedure in place for risk management.

<p>RISK MANAGEMENT PROCESS</p> <p>This process is led by the Management Team and managed by the Treasurer.</p>	<ul style="list-style-type: none"> - ANNUAL RISK REGISTER REVIEW: At the start of each year the Co-CEOs create a risk management plan using the latest recommendations from the Charity Commission and other bodies. As part of this: <ul style="list-style-type: none"> o All possible risks are logged in a risk register. o Each risk is assessed for its likelihood and the impact it could have on the organisation. o Any major risks are assigned an owner and mitigation strategies and contingency plans are created. <p>The Board then reviews the full risk register and risk management plan in their Q1 Board meeting and advises on any changes that they would like to see to risk mitigation, management and reporting models.</p> - MONTHLY REVIEW: Each month the two Co-CEOs review operational, financial, legal and external risks. Any increases to major risks are escalated to the Board. - QUARTERLY REVIEW: Each quarter the Treasurer meets with the Co-CEOs and finance team to review financial security. The Board is updated on all risks and it advises on any areas where they feel controls or mitigation plans need strengthened.
-----------------------------------------------------------------------------------------------------------------------	--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------

CURRENT MAJOR RISKS

GAP currently has the following major risks (impact/ likelihood):

1. **COVID-19 restrictions and the lockdown affecting our ability to achieve the change we set out to achieve in our projects (H/H):**

2019-20 has been another year of growth in the change GAP is inspiring on environmental issues, and we anticipated making evermore progress on the issues of air pollution and excessive consumption in 2020-21. As such, the target outcomes included in our grant and partnership agreements are ambitious to reflect the scale of change needed on these issues. However, COVID-19 has affected our ability to deliver against these outcomes – for example by curtailing our ability to go on site to help schools and hospitals minimise their environmental impact. To mitigate against this we:

- i. Reviewed all project plans in March and April 2020 to assess which could be adapted and continued, which could be delayed, and which might need to be entirely cancelled. As a result, we continued to deliver 50% of our projects (with adaptations) and delayed 50% of our projects until the height of the outbreak and lockdown eased. The major annual initiative of *Clean Air Day* was delayed from June 18th to October 8th, 2020. No projects were entirely cancelled;
- ii. Have renegotiated, and continue to renegotiate, the expected outcomes of our projects with funders in order to ensure we retain income whilst also delivering outcomes that make sufficient progress towards the environmental goals that our grant funders and project partners also seek;
- iii. Will continue to keep adapting our projects to the evolving situation of the COVID-19 outbreak and lockdown, both minimising the risks the situation presents to our ability to inspire change, and to also seize on any opportunities for greater change sparked by the new reflections the lockdown has prompted (such as the increase in walking and cycling and the reduction in recreational high-street shopping).

2. COVID-19 affecting future income likelihood (H/H):

The security of GAP's finances continued to improve in 2019-20 and we targeted further improvement in 2020-21 as we entered the financial year with a high level of income secured for the year. However, one week after signing off the 2020-21 budget and income target, the COVID-19 lockdown caused widespread restrictions on movement and work, and forecasts of economic downturn. The opportunities for GAP to secure income in 2020-21 have been diminished. To mitigate against this risk we have:

- i. Immediately re-budgeted for 2020-21 with the approach of seeking to maintain our reserves and staff team to enable us to continue to have at least the same level of impact throughout 2020-21 as we had in 2019-20. To this end, the revised budget minimised **expenditure, including utilising the government's temporary furlough scheme, and** renegotiating office costs. We also revised down the potential income for the year to a very conservative expectation and based all expenditure commitments on this reduced income expectation;
- ii. Sought emergency funds from existing funders, with some immediate success in securing unrestricted funds from those who want to **see GAP's vital activity thrive in the** coming years;
- iii. Developed new projects that respond to the COVID-19 crisis, with success in attracting new funding to mobilise action towards a better future as we build back society, public services and the economy after COVID-19.

2. OBJECTIVES AND ACTIVITIES

2.1 OUR CHARITABLE PURPOSE

Global Action Plan was founded in 1993 and is part of an international network of 18 country members who share a common cause and aligned values.

OUR CAUSE

Climate change is a human problem. Technology and policy have a big role to play but people are key to the solution. We need to act.

- Our vision is **a world where everyone is consuming within the earth's limits** - and are enjoying happier and healthier lives.
- Our mission is to help people see, believe and act on the big win-win – what is good for us is good for the planet.

OUR PRINCIPLES

GAP UK has four principles which govern how we work:

WE CHALLENGE THE NORM

Radical change is needed - not incremental tweaks. We dare to think big and re-imagine how we live and work; to bring about real shifts in human behaviour and tackle systemic issues not symptoms.

WE GET STUFF DONE

We **work hard to have a real impact in everything we do**. We aren't happy with talk, we want action, today.

WE SHARE OPENLY

We are honest, straight talking and open. Whether data, ideas, projects or tools we seek to share and collaborate for bigger impact.

WE LOOK OUT FOR EACH OTHER

We believe that what is good for us is good for the planet, and vice versa. We advocate for change to benefit the most vulnerable and avoid scaremongering whenever we make the case for action.

2.2 PRINCIPAL ACTIVITIES

Global Action Plan seeks to improve society's sustainability through two main engines of activity:

COMPASSION NOT CONSUMERISM

Global Action Plan is working to address the damage caused by consumerism. Our work is particularly aimed at young people, who are most affected by this issue. Young people are constantly exposed to the idea that who they are and what they have is not enough - and this is not making them happy. In fact, it is contributing to a mental health epidemic among young people. Added to this, our society's relentless focus on consumerism is harming the planet too.

The products and food we consume take 60% more resources from the Earth than it can replenish each year. This "overshoot" is a major cause of climate change, pollution, and the mass extinction of animals. Our solution is as follows: Young people are being let down and the planet destroyed needlessly. They lack a clear or inspiring vision of what happier, healthier, sustainable lifestyles look like, and there is little encouraging them to change the way they live.

CLEAN AIR

Global Action Plan is working with individuals, businesses, hospitals, schools and other organisations to tackle air pollution. People are a powerful force and should be central to beating pollution, but not enough is being done to inform, help and mobilise those concerned about pollution to take effective action. We know that helping people take action on air pollution leads to them both reducing pollution as well as avoiding breathing the worst pollution.

But people cannot do this alone. We can only reduce pollution to acceptable levels if central and local government, business, individuals and other institutions play their part. As such we seek the influence government policy as well as mobilising action across all of these sectors.

- We're the coordinators of *Clean Air Day* the UK's largest air quality campaign.
- We chair the *Business Clean Air Taskforce*.
- We set up the *Clean Air Hub*: the UK's only one-stop-shop for everything the public needs to know about air pollution.
- We created the *Clean Air Hospital Framework* with Great Ormond Street Hospital.
- We run the *Clean Air for Schools* project.
- We persuaded 46 fleets including Tesco, Network Rail and Engie to commit to switching to zero tailpipe emission vans with the Clean Van Commitment.

2.3 CREATING A STRONG & RESILIENT ORGANISATION

We continued to build a strong and resilient organization and did this through five key areas:

INVESTING IN PEOPLE	<ul style="list-style-type: none"> - We continue to invest in staff development through training, away days, regular all-team workshops and stronger performance management procedures. - We are also taking steps to improve the diversity of our staff team and board
CREATING A FINANCIALLY STRONG ORGANISATION	<ul style="list-style-type: none"> - We built a balanced portfolio of funders and have increasingly sought funding upfront to ensure good cashflow. - We ensured there is a sound financial model with strong controls including forecasting, cash-flow, reporting and budgeting. - We undertook rigorous quarterly financial reviews. - We met all external auditing and reporting requirements.
CREATING BETTER OPERATIONAL PROCEDURES	<ul style="list-style-type: none"> - We built strong relationships with key suppliers and have established a preferred suppliers list. - We measured and improved our environmental performance and continue to maintain our EMS to the equivalent level of ISO14001.
BUILDING STRONG PROJECT QUALITY	<ul style="list-style-type: none"> - We have embedded the use of the salesforce-based project management software to track project activity and outcomes - We ensure that all projects have clear deliverables and target outcomes from the outset
CREATING STRONG GOVERNANCE AND RISK MANAGEMENT	<ul style="list-style-type: none"> - We continue to build open and on-going relationships with key funders through open and regular progress reviews. - We ensure that equity investments in GAP are managed with regular progress reporting to funders and the Board. - We ensure there are strong legal contracts with all key stakeholders.

3. ACHIEVEMENTS AND PERFORMANCE

Global Action Plan's activity has diversified dramatically this year, with our achievements following suit. This is because we are deploying the most effective tools and tactics to tackle the root causes of environmental damage, even if these methods are new to GAP, rather than limiting the change we can create because of a reluctance to expand our capabilities. We **continue to improve the public's understanding of environmental issues** and stoke their desire for change, and to mobilise individuals and institutions to minimise the environmental impact they can control. This year, we additionally recognised the need for greater collaboration by the institutions working towards clean air and reducing excessive consumerism, and for GAP to influence national policies and regulation where this was a major barrier to progress.

As a result, we have created four new categories to track, record and celebrate GAP's achievements towards solving the two environmental issues we focus on. The following two sections list the progress in each of these four categories across the two environmental issues.

3.1 CLEAN AIR MOVEMENT

1. Levels of public understanding of an issue and public support for action on that issue

Outcome: 10 million more people believe personal actions make a difference to air pollution than before *Clean Air Day* 2017 (was 66% of people, now 88%).

Outcome: 20 million more people now able to list a specific health impact of air pollution (was 41% before *Clean Air Day* in 2017, now 80%).

Outcome: 5 million more people saying that air pollution should be a major or moderate priority for the country (was 71% in Dec 2018, now 81%).

Milestone: Launched the *Clean Air Hub* in November 2019 to place all crucial public information on clean air in one easily accessible website.

Milestone: GAP campaigns generate 2,660 media mentions including coverage in The Sun, The Times, The Guardian, The Daily Mail, Sky News, Channel 5, BBC1, Channel 4, ITV, LBC, The Telegraph, The Express, The Independent, London Evening Standard, Manchester Evening News, The Metro.

Milestone: *Clean Air Day* wins Environmental Campaign of the Year at Business Green Awards.

2. Mobilisation of individuals and institutions making environmental improvements

Outcome: The third *Clean Air Day* (June 2019) took the number of people experiencing the benefits of clean air through events to 900,000 across the three years, including traffic free streets, active travel, electric vehicles, and subsidised public transport.

Outcome: 40 van fleets, comprising of a collective 65,000 vans, pledge to switch to electric vehicles for urban deliveries through the *Clean Van Commitment*.

Outcome: A total of 26 hospitals, 1,000 schools and 1,100 businesses utilise GAP's guidance and toolkits to address air pollution since 2017.

Outcome: Street closures outside schools and in cities become a regular feature having been trialled on *Clean Air Day*, including in Southampton and Edinburgh.

Milestone: Started a new project with healthcare professionals to determine the most effective way for the health service to provide patients with essential advice on air pollution – due for completion in 2020/21.

Milestone: Began work on the *Clean Air Schools Framework* to make action on air pollution in schools easier for head teachers, pupils and parents – due for completion in 2020/21.

3. Environmental improvement through national policy, regulations and enforcement

Outcome: Defra credits GAP with ensuring public engagement was included in the **Government's clean air strategy 2019**.

Outcome: Defra and PHE lobby treasury for funds for a public health campaign on air quality **due to GAP's encouragement and business case**.

Outcome: GAP continues LSx membership of the *Healthy Air Campaign*, lobbying for stronger regulation of the vehicle industry, with the government responding by proposing to bring forward the ban on petrol and diesel car sales from 2040 to 2035.

Outcome: *Clean Air Day* 2019 utilised as a moment by Extinction Rebellion with direct action calling for greater curbs on traffic emissions.

4. Organisations joining the movement to lobby for change and/or mobilise action

Milestone: Global Action Plan launches the *Business Clean Air Taskforce* to inspire more businesses to take voluntary action on air pollution. Eight major businesses are members at launch with Defra a partner in the initiative.

Milestone: Global Action Plan becomes the official engagement partner to the UK's first Clean Air Champion - Professor Stephen Holgate.

Outcome: Number of *Clean Air Day* supporters increases to 252.

Outcome: Public Health England uses public platforms to advocate for more engagement campaigns like Global Action Plan's.

3.2 COMPASSION NOT CONSUMERISM

The Compassion Not Consumerism engine comprises the Wellbeing & Consumerism and Schools & Youth portfolios. Our wellbeing and consumerism programmes now have a youth audience and beneficiaries, therefore from the beginning of 2020-21 the programmes are being managed on a unified basis. However, the portfolios are presented separately in the financial statements below due to their materiality and the management structure in place during the year ended 31st March 2020.

1. Levels of public understanding of an issue and public support for action on that issue

Outcome: #idontbuyit campaign reaches millions through 9.5m social media impressions and 20 mainstream media mentions including two live BBC TV interviews and The Times through pro-bono support from two creative agencies and via engagement with online influencers. There were 79,927 views of the campaign animations with 3,068 engagements on social media (posts, shares, likes).

Milestone: *Flickers of the Future* film competition launches under **Richard Curtis' mentorship** to find young filmmakers who will create TV drama that will inspire young people to strive for a more compassionate and less consumerist future.

Through a series of 8 workshops across film schools throughout the UK and an online promotion, 102 UK young filmmakers submitted an entry to the competition. We held an inspiration session for our 36 finalists giving them access to some of the leading experts from the environment and TV sectors. 5 finalists will be mentored in 2020/21 by a professional team of scriptwriters and TV production experts, getting ready to pitch to major broadcasters.

2. Mobilisation of individuals and institutions making environmental improvements

Outcome: Our *Goals for Good* project – The results of our *Goals for Good* research project were published in the European Journal of Applied Positive Psychology, proving that the *Goals for Good* intervention led to reductions in materialism in participant in 3 countries (UK, Hungary and Italy). Through promotion at conferences, newsletters and networks, there have been 80,482 opportunities to access our free *Goals for Good* practitioner toolkits which is now integrated into *Transform our World* as an asset for schools. Using the results of our research, we published a White paper (reaching 13,335) calling on education leaders to carefully consider the values and goals being promoted to young people. As a result of this we have formed a coalition of 23 education NGOs to champion values-based approaches to education, including the PHSE Association, Reboot the Future, Friends of the Earth and Project Everyone.

Outcome: Major international *Water Explorer* programme concludes having involved over 1 million pupils in 13 countries to tackle water issues, saving over 10,000,000m³ of water and avoiding 29,000 tCO₂.

Milestone: Launch of *Transform Our World* online community with 28 NGOs joining GAP in sharing 78 individual programmes and toolkits to enable teachers to inspire their pupils to take more action on environmental issues. We launched a series of campaigns which led to 636 teachers signing up and using the resources.

Milestone: We launched an in-depth report: **"Kids for Sale: online advertising and the manipulation of children"** which summarises the evidence of the harmful impacts and manipulative practices of targeted online advertising to relevant organisations. The recommendations of this report were used as our response to the government consultation on the regulation of online advertising, which took place in May 2020.

3. Environmental improvement through national policy, regulations and enforcement

Milestone: We successfully raised funds for a major new campaign to push for regulations that tackle advertising and marketing pressures that push consumerism. This campaign will begin in earnest in 2020-21.

4. Organisations joining the movement to lobby for change and/or mobilise action

Milestone: Black Friday event brings together 23 organisations to reassess the future of environmental education so that it embraces compassionate values throughout.

Milestone: 23 organisations have now signed up to work together with us embedding intrinsic values into environmental education (as above).

4. FINANCIAL REVIEW

4.1 OVERVIEW

Global Action Plan generated a surplus in 2019-20 of £359,666 (2018-19 – deficit of £533,980), of which £256,328 was from restricted funds, resulting in an unrestricted surplus for the year of £103,338 (2018-19 – deficit of £162,567). Total reserves at 31 March 2020 were £748,236, with £587,080 of restricted reserves and £161,156 of unrestricted reserves.

Income in 2019-20 was £2,023,491, an 83% increase from 2018-19, due to a substantial increase in funding for our Clean Air portfolio, combined with the donated funds that resulted from the merger with London Sustainability Exchange (LSx).

Income from the Clean Air portfolio gave rise to most of the increase in restricted reserves at year-end. The total included a restricted reserve of £169,645, the result of funding from the Philips Foundation for the *Clean Air for Schools* programme. In addition, £240,790 of funding from the KR Foundation for the *Flickers for the Future* project was carried forward, a similar sum to last year, along with smaller sums on other restricted grants.

Donated funds from the LSx merger contributed £112,546 to the increase in unrestricted reserves and the revaluation of GAP's remaining revenue participation agreements, included in borrowings, contributed £9,554 to unrestricted funds, compared with £75,156 in the prior year.

Both the KR Foundation funded *Goals for Good* project and the *Transform our World* project were partly financed from unrestricted reserves. Transfers from unrestricted to restricted reserves totalled £73,722 in 2019-20 compared with £14,148 in the prior year.

The restructuring actions that took place in the second half of the 2018-19 financial year, along with the efforts to secure new funding described in last year's Annual Report have enabled Global Action Plan to turn last year's significant unrestricted deficit into a surplus this year. After adjusting for the factors described above, GAP generated an underlying unrestricted surplus of £54,960 in 2019-20, compared with a deficit calculated on the same basis of £223,575 in the prior year.

4.2 SIGNIFICANT FUNDERS

- **SCHOOLS & YOUTH:** A final tranche of funding from the HSBC Water Fund totalling £193,189, had been received in November 2018 to run the programme for a fifth academic year in the UK and to update the online resources. This gave rise to a restricted fund of £85,951 at 31st March 2019 and this reserve was utilised during 2019-20. In addition, two of our local delivery partners continued to deliver the programme in their countries and made payments to GAP for the use of the *Water Explorer* website.

Funding of £185,850 was secured from the #iwlll Fund, an initiative of the National Lottery Community Fund and DCMS, for a new programme called *Transform our World* - a new hub full of free, practical resources for teachers. The final tranche of funding from HSBC Bank plc provided some match funding to this new programme as the *Water Explorer* online resources were updated to form part of the *Transform our World* hub. A restricted reserve of £70,000 was carried forward at 31st March.

Unrestricted funding from commercial and other funders totalled £106,882 and supported our *Clean Air Classrooms* project and *H2O Heroes* water engagement programme, as well as the restricted programmes above.

- **WELLBEING & CONSUMERISM:** During the year GAP completed the delivery of the *Goals for Good* project, funded by a grant of DKK2.8m (approximately £317,000) from the KR Foundation in Denmark. This was a two-year scientific study of young people on materialism and its impact on health, wellbeing and happiness run in conjunction with two of our international partners in Italy and Hungary. The project expenditures of £100,362 were funded by the £33,372 brought forward restricted reserve, the final 10% funding tranche of £31,937 and unrestricted reserves of £35,053, since the KR Foundation funding allowed for only limited overhead recovery.

In December 2018 GAP won further funding of DKK3.1m (approximately £365,000) from the KR Foundation for a second youth wellbeing project *Flickers for the Future* – a competition that aims to harness the creativity and passion of early career filmmakers and scriptwriters to develop a film that shows a positive human vision of a sustainable future. The initial funding instalment was received in December 2018 and a restricted reserve of £211,429 was carried forward at 31st March 2019.

During 2019-20 the second tranche of funding of £115,803 was received, leaving only the final 10% to be paid on the completion of the project. At 31st March 2020 the competition had closed, and five finalists selected, but significant expenditures, including the £100,000 prize fund had yet to be spent and a restricted reserve of £240,790 has been carried forward.

Restricted funding has been secured from the Waste Electrical and Electronic Equipment Fund (WEEE Fund) for a project to increase the recovery and recycling rates of personal electronic equipment. At 31st March the project was at an early stage and a restricted reserve of £10,410 was carried forward.

Finally, a significant partnership was secured shortly before the financial year end. The *Dirt for Good* project will help young people to become changemakers, demonstrating that getting dirty for good has wellbeing benefits. Unrestricted income of £16,751 has been recognised in the Statement of Financial Activities in respect of the project launch activity.

- **CLEAN AIR:** Income increased by over 200% compared with last year, to a total of £958,818. We successfully delivered the third *Clean Air Day*, which took place in June 2019. Funding of £57,500 from the Welsh Government, together with a grant of £26,950 from the Scottish Government, ensured events took place throughout Britain. A number of commercial sponsors provided funding to support the day and a total of £81,000 was received from DEFRA, which also financed the development of a *Clean Air Hub*. This initiative has also been supported by Kusuma Trust UK through a restricted grant of £30,000 and £22,500 of this funding has been carried forward as a restricted reserve at 31st March.

Programmes linked to *Clean Air Day* continued to secure further funding. The *Clean Van Commitment* received £25,000 of funding from the Department of Transport and the *Clean Air Hospital Framework* was funded by a number of Local Authorities on London. In addition, **Guy's and St Thomas' hospital charity provided £83,885 for air quality projects** and research.

The Philips Foundation provided grants totalling £287,671 for the *Clean Air for Schools* programme during the year. This project aims to achieve lasting improvements in air quality around schools in the Greater Manchester Area. The second phase of the project commenced in early 2020 and consequently £169,645 was carried forward as a restricted reserve at 31st March.

Finally, the staff at LSx secured funding from Trust for London for the *Cleaner Air 4 Communities* programme and £24,000 of funding has been received, of which £16,735 was carried forward as a restricted reserve at 31st March.

- **SUSTAINABLE BUSINESS:** GAP continued, and extended, our project with the Singapore Green Building Council to deliver training in behaviour change techniques, resulting in further unrestricted income.
- **UNRESTRICTED DONATIONS & CORE FUNDING:** Unrestricted donations and grants totalled £124,991, of which £99,000 was an unrestricted grant from the Joseph Rowntree Charitable Trust. This funding has been used to run campaigns and extend our work on consumerism **and its effect on young people's wellbeing.**

Donated Services totalled £181,700, of which £81,500 was pro-bono support for the development of the *Flickers for the Future* project and £80,000 represents the value of air purifiers donated by Philips Electronics UK in connection with the *Clean Air for Schools* project. In addition, GAP received pro-bono research into air quality from research services company Opinium and the use of events space at London City Hall.

4.3 LSx MERGER

During the financial year, the Board of Global Action Plan entered into discussions with the Board of London Sustainability Exchange (LSx) regarding the potential merger of the two charities. Both sets of Trustees concluded that the objects of the charities were substantially the same. On 1st December 2019, following approval by the Trustees of both charities, the merger was completed **and LSx's five staff joined GAP.**

The combination of charities has been accounted for as the acquisition of the net assets of LSx by GAP. The fair value of the assets and liabilities acquired has been recognised as a donation in the Statement of Financial Activities. This totalled £177,272, of which £64,726 related to restricted funds and £112,546 unrestricted funds. The cash balance of £155,515 acquired, together with the balance of net current assets, which has now been realised as cash, **significantly increased GAP's cash reserves at 31st March 2020.**

The *Brentford Together* project, funded by the National Lottery Community Fund, and the *Pollinator Paths* project funded by the Postcode Local Trust and City Bridge Trust are community based programmes that have been retained in a separate LSx portfolio. Funding was received in advance of the merger from the National Lottery Community Fund, which gave rise to almost all of the restricted donation received. A total of £46,000 has been carried forward as a restricted reserve at 31st March in respect of these two projects. The air quality projects that LSx **was delivering have been integrated into GAP's Clean Air portfolio.**

4.4 REVENUE PARTICIPATION AGREEMENTS

Global Action Plan continued to make repayments to Esmée Fairbairn Foundation and CAF Venturesome under the terms of the renegotiated December 2010 revenue participation **agreement. Effective from 1 April 2015 the repayments have been based on 0.75% of GAP's total gross unrestricted income.**

Based on the actual and projected future financial performance of the Charity the loan was revalued at 31st March 2020 which resulted in a credit of £9,554 to the Statement of Financial Activities. At 31st March a loan balance of £28,656 was outstanding. The revenue participation agreements conclude on 31st March 2022.

4.5 RESERVES POLICY

Global Action Plan's long-term objective is to generate unrestricted reserves equal to three months expenditure. Based on the current size of the Charity, this would amount to £400,000. This is our target because a high percentage of our cost base (52% in 2019-20) is payroll cost and, as a result, a period of at least three months is necessary for the organisation to restructure itself to cope with a sudden downturn in income.

In December 2016 the Board approved a new mission and strategy for Global Action Plan. This involved a gradual exit from those businesses which either couldn't be sustained at a sufficient scale or weren't a good fit with the new strategy. This transition has now been completed and we have continued to grow and diversify the funding of our Clean Air portfolio. However, it has taken more time to establish GAP in the area of youth and consumerism where we feel we can achieve a significant impact.

During 2019-20 Global Action Plan generated an unrestricted surplus of £103,338 for the year, compared with a deficit of £162,567 in 2018-19, which enabled our unrestricted reserves to increase to £161,156.

At 31st March 2020 GAP had a total of £587,080 of restricted reserves. The most significant of these related to the *Flickers for the Future* programme, funded by the KR Foundation and the *Clean Air for Schools* project, funded by the Philips Foundation, both are described in section 4.2 above. The expenditure related to the delivery of these programmes is budgeted to take place during 2020-21, with the expenditure spread throughout the year.

4.6 FINANCIAL CONTROLS

The following controls are in place to ensure that we continue to operate with positive working capital and generate a financial surplus.

INCOME	- COSTING STAFF TIME: Standard minimum day rates for each role are derived each year from the approved budget. These rates are designed to cover staff direct costs plus a proportion of overheads and are used for all bids and commercial contract negotiations. Use of lower day rates requires approval from one of GAP's Co-CEO's.
--------	-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------

	<ul style="list-style-type: none"> - PLANNING SURPLUS: All private-sector projects use the above method to build in a contribution to charitable surplus – if standard rates are used then this should result in a 20% contribution.
FINANCIAL REVIEW	<ul style="list-style-type: none"> - WEEKLY CASHFLOW: The Finance Director reviews a detailed cash flow forecast weekly. - MONTHLY MANAGEMENT ACCOUNTS: The two Co-CEO's and Treasurer review the monthly management accounts, which include a comparison of actual performance with budget, plus a six-month cash-flow forecast, including the sales pipeline, on a monthly basis. - BOARD REVIEW: The Board receives management accounts on a monthly basis and these are discussed in detail, together with the sales pipeline, at quarterly Board meetings.
PERFORMANCE CHECK POINTS	<ul style="list-style-type: none"> - A forecast of financial performance for the year is prepared on a quarterly basis for the Board and presented and discussed alongside the sales pipeline of grant funding bids and commercial proposals submitted. - The Senior Management Team review past performance from a financial and impact perspective at both project and departmental level on a quarterly basis. Together with quarterly income and delivery projections this forms the basis of recruitment/redundancy decisions.
EXPENDITURE	<ul style="list-style-type: none"> - A policy of financial authority limits is in place setting out levels of expenditure for approval by the Board, the Senior Management Team and senior staff.

2020-21 BUSINESS PLAN & GOING CONCERN

The annual business planning process is overseen by the Board and managed by the Senior Management Team.

Following the LSx merger and the success in attracting new funders in 2019-20, the business plan for 2020-21, approved by the Board in early March 2020, anticipated continued income growth. Income was budgeted to increase by 15% compared with 2019-20 and generate a further significant unrestricted surplus.

However, the Board and Senior Management Team have been forced to revisit this budget by the emergence of Covid-19 in the UK and the subsequent measures taken to limit its spread. The Charity has taken a number of steps during the first three months of 2020-21 to ensure that it can continue as a going concern.

Conversations have taken place with all of our existing funders about the scope and scale of their programmes. With face to face delivery of projects curtailed for the remainder of the financial year, programmes have been redesigned, often with greater online content. *Clean Air Day* in 2020 has been rescheduled for October and the timescales of some other projects delayed or extended.

All of our existing funders have continued with their programmes and whilst some payments schedules have been delayed, others have brought forward their schedules. A new grant was secured from the John Ellerman Foundation in April and Esmée Fairbairn Foundation have provided a one-off £50,000 unrestricted donation.

Global Action Plan has made use of the Coronavirus Job Retention Scheme, furloughing up to eight of the twenty five employees on our March payroll. Under another Government Coronavirus scheme the Charity also deferred its VAT payments due between March and June 2020.

A full financial re-forecast for the year was completed in May. This showed an 18% reduction in income compared with 2019-20, but with over three quarters of the income already secured. The majority of the remaining unsecured income was in the Clean Air portfolio and linked to the rescheduled *Clean Air Day*. The re-forecast showed an overall deficit as the restricted reserves carried forward to deliver the *Flickers for the Future*, *Clean Air for Schools*, *Transform our World* and other programmes are expended. However, this re-forecast, which has been adopted as our revised business plan, would still deliver an unrestricted surplus for the year.

We are now updating our financial forecast on a regular basis. The most recent was presented to the July Board meeting. It shows that we are still on track to achieve our revised business plan and forms the basis for our cash-flow projections.

Although most of our income beyond the end of this financial year has still to be secured, the cash-flow projection shows a sufficient cash reserve throughout the next 20 months, to 31st March 2022 at least, to give the Trustees confidence that GAP can withstand an income shortfall and continue as a going concern for the foreseeable future. However, because of the high level of unsecured income in 2021-22 and the risks around the continued impact of Covid-19, the Trustees consider that a material uncertainty does exist.

GAP meets its day to day working capital requirements from cash reserves and has a small overdraft facility with the Co-operative Bank which is repayable on demand. We are very grateful to have a number of funders who provide grants or payment schedules in advance of the delivery of their programmes. The positive impact of this can be seen in the cash balance of £438,513 the Charity held at 31st March 2020. Our thanks in particular to the KR Foundation, Philips Foundation and Esmée Fairbairn Foundation all of whose funding has helped us weather the initial adverse impact of Covid-19.

5. FUTURE PLANS

Focus: Global Action Plan begins a new three year business plan cycle in April 2020. Our intention is to continue with our existing focus on tackling hyperconsumerism and air pollution because:

- The practices and habits behind these issues are at the root cause of the environmental crises we face – climate breakdown, resource depletion and mass extinction.
- A continuation of hyperconsumerism and excessive air pollution will continue to harm the physical health and mental wellbeing of millions of people.
- The damage is caused to people in communities that are already least equal and with a pronounced level of harm caused to children.
- These issues are not being addressed fully and appropriately by government, business and individuals.

Movement Thinking: We will also continue to dedicate much time and effort to collaboration, **because we know that “Movements” will be more successful in tackling** these deep-rooted issues than one charity by itself. As such, some of our activity will be designed to inspire more organisations to join the cause, as well as providing more support to enable everyone pushing for the same changes we seek to be **as effective as possible**. The **“Compassion Not Consumerism” movement and the “Clean Air” movement (as we think of them) will both include** a special focus on supporting young people to be driving force for change.

Skillset: One significant development for Global Action Plan is that our organisation requires a wider skillset to be able to tackle hyperconsumerism and air pollution most rapidly. We will continue to develop the ability to engage and inspire individuals and institutions to act on environmental issues which we have been developing since the charity was founded in 1993. We have already begun to practice new skills and will continue to hone these in the coming years as we seek to lobby and influence government for essential changes and gather like-minded organisations into coalitions working together towards radical change.

Compassion Not Consumerism: Within our Compassion Not Consumerism work, the changes we are currently focused on bringing to fruition include:

- Bringing together a wide range of people and organisations to get to the root causes of consumerism and create solutions that meet an existential challenge.
- Demonstrating that change is possible through smart challenges to apparently impenetrable systems – i.e. the Stop Targeted Advertising to Kids coalition with industry leaders and The Campaign for Kids not Consumers with parents.
- Infusing the broadcast sector with fresh visions of a positive future which young people can aspire to, ultimately driving cultural change– i.e. Flickers of the Future.
- Enabling environmental educators to reinforce compassionate values and weaken self-interest – i.e. Transform our World, Dirt For Good, Reframing Environmental Education.
- And centrally to all the above, ensure that enhancing compassion is seen as the means by which we challenge and ultimately override consumerism as the prevailing narrative.

Clean Air: Within our Clean Air work, the changes we are currently focused on bringing to fruition include:

- Minimising the number of schools and hospitals in air pollution hotspots.
- Increasing the number of businesses adopting policies and practices that reduce pollution.
- Continuing to develop the level of public appetite for governmental and business action on air pollution, and the number of people doing what is within their power to cut pollution.
- Improving the policy landscape in the UK to make it easier and more attractive for businesses, other institutions and individuals to changes practices to minimise pollution.

Measures of Progress: We will continue to report our activities and achievements against the main categories of activity that we believe are necessary for us to achieve change on these issues, namely:

- Levels of public understanding of an issue and its support for action on that issue.
- Mobilisation of individuals and institutions making environmental improvements.
- Environmental improvement through national policy, regulations and enforcement.
- Organisations joining the movement to lobby for change and/or mobilise action.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards) and applicable law.

Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its not incoming/outgoing resources for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue to operate.

The trustees are responsible for keeping proper accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and regulations 6 and 8 of the Charities Accounts (Scotland). They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as each of the trustees of the charitable company at the date of approval of this report is aware, there is no relevant audit information (information needed by the charitable company's auditor in connection with preparing the audit report) of which the charitable company's auditor is unaware. Each trustee has taken all of the steps that he/she should have taken as a trustee in order to make himself/herself aware of any relevant audit information and to establish that the company's auditor is aware of that information.

Auditors

Crowe U.K. LLP has indicated its willingness to be reappointed as statutory auditor.

This report has been prepared taking advantage of the exemptions available under the provisions of the Companies Act 2006 applicable to small companies.

Approved by the Board of Trustees on 1st September 2020 and signed on its behalf by:

A handwritten signature in cursive script, reading "Jeremy Oppenheim".

Jeremy Oppenheim

Chair, Board of Trustees

201 Borough High Street, London, SE1 1JA

A handwritten signature in cursive script, reading "Jonathan Katz".

Jonathan Katz

Treasurer, Board of Trustees

INDEPENDENT AUDITOR'S REPORT

To the Members of Global Action Plan

Independent Auditor's report to the members of Global Action Plan

Opinion

We have audited the financial statements of Global Action Plan for the year ended 31 March 2020 which comprise Statement of Financial Activities, Balance Sheet, Statement of Cash Flow and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- **give a true and fair view of the state of the charitable company's affairs as at 31 March 2020 and of its incoming resources and application of resources for the year then ended;**
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the **Auditor's responsibilities for the audit of the financial statements** section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Material uncertainty related to going concern

We draw attention to note 1 (b) on page 35 of the financial statements, which indicates that Global Action Plan, like many charities, does not have adequate secured funding in place to meet its future commitments and is dependent on meeting income generation targets to continue as a going concern. As stated in note 1 (b), these events or conditions, along with the other matters as set forth in note 1 (b), indicate that a material uncertainty exists that may cast significant doubt on the **company's ability to continue as a going concern**. Our opinion is not modified in respect of this matter.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion based on the work undertaken in the course of our audit

- the information given in the trustees' report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the trustees' report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or

- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption in preparing the trustees' report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists.

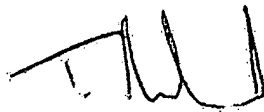
Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the

Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Tim Redwood

Senior Statutory Auditor

For and on behalf of Crowe U.K. LLP, Statutory Auditor, London

Date: 24 September 2020

Crowe U.K. LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

ANNUAL ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2020

STATEMENT OF FINANCIAL ACTIVITIES INCORPORATING AN INCOME AND
EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2020

	Notes	Year to 31 March 2020			Year to 31 March 2019
		Restricted Funds	Unrestricted Funds	Total	
		£	£	£	£
Income from:					
Donations		-	124,991	124,991	72,336
Donation from LSx acquisition	3	64,726	112,546	177,272	-
Donated services	4	161,500	20,200	181,700	21,000
Donations and legacies		226,226	257,737	483,963	93,336
Other trading activities		-	24,617	24,617	66,342
Investments		-	864	864	1,196
Charitable activities					
Schools & Youth		185,850	106,882	292,732	255,897
Wellbeing & Consumerism		172,254	16,869	189,123	240,795
Clean Air		389,465	569,353	958,818	314,975
Sustainable Business		-	39,113	39,113	131,490
LSx		29,261	5,000	34,261	-
Total charitable activities		776,830	737,217	1,514,047	943,157
Total	2	1,003,056	1,020,435	2,023,491	1,104,031
Expenditure on:					
Raising funds		-	24,157	24,157	23,423
Charitable activities					
Schools & Youth		235,206	151,032	386,238	717,866
Wellbeing & Consumerism		282,408	165,871	448,279	230,944
Clean Air		251,445	442,931	694,376	504,581
Sustainable Business		-	29,465	29,465	161,197
LSx		51,391	29,919	81,310	-
Total charitable activities		820,450	819,218	1,639,668	1,614,588
Total	5	820,450	843,375	1,663,825	1,638,011
Net income/(expenditure)		182,606	177,060	359,666	(533,980)
Transfers between funds	13	73,722	(73,722)	-	-
Net movement in funds		256,328	103,338	359,666	(533,980)
Total funds brought forward		330,752	57,818	388,570	922,550
Total funds carried forward		587,080	161,156	748,236	388,570

The notes on pages 35 to 51 form part of these accounts.

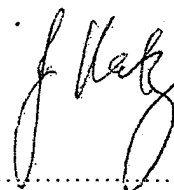
BALANCE SHEET AS AT 31 MARCH 2020

	Notes	31 March 2020 £	31 March 2019 £
Fixed assets:			
Intangible assets		-	2,111
Tangible assets		13,816	12,228
Total fixed assets	8	13,816	14,339
Current assets:			
Debtors	9	685,200	157,553
Cash at bank and in hand		438,513	459,338
Total current assets		1,123,713	616,891
Liabilities:			
Creditors: Amounts falling due within one	10	(375,688)	(214,205)
Net current assets		748,025	402,686
Total assets less current liabilities		761,841	417,025
Creditors: Amounts falling due after one year	11	(13,605)	(28,455)
Net assets		748,236	388,570
The funds of the charity:	12		
Restricted funds	12,13	587,080	330,752
Unrestricted funds	12,13	161,156	57,818
Total charity funds		748,236	388,570

These financial statements were approved and authorised for issue by the Board of Trustees on 1st September 2020 and are signed on their behalf by:



Jeremy Oppenheim
Chair, Board of Trustees



Jonathan Katz
Treasurer, Board of Trustees

201 Borough High Street, London, SE1 1JA
Registered Company in England and Wales No. 2838296

The notes on pages 35 to 51 form part of these accounts.

Type text here

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 MARCH 2020

	31 March 2020 £	31 March 2019 £
Cash flows from operating activities:		
Net cash provided by operating activities	<u>(6,432)</u>	<u>(529,981)</u>
Cash flows from investing activities:		
Interest received	864	1,196
Purchase of tangible fixed assets	<u>(7,835)</u>	<u>(15,050)</u>
Net cash provided by (used in) investing activities	<u>(6,971)</u>	<u>(13,854)</u>
Cash flows from financing activities:		
Repayment of borrowings	<u>(7,422)</u>	<u>(59,248)</u>
Net cash used in financing activities	<u>(7,422)</u>	<u>(59,248)</u>
Change in cash and cash equivalents in the reporting period	<u>(20,825)</u>	<u>(603,083)</u>
Cash and cash equivalents at the beginning of the reporting period	459,338	1,062,421
Cash and cash equivalents at the end of the reporting period	<u>438,513</u>	<u>459,338</u>

	31 March 2020 £	31 March 2019 £
Net income for the reporting period	359,666	(533,980)
Adjustments for:		
Depreciation charges	8,358	5,916
Revaluation of borrowings	(9,554)	(75,156)
Interest received	(864)	(1,196)
(Increase)/ decrease in debtors	(527,647)	129,110
Increase/ (decrease) in creditors	163,609	(54,675)
Net cash provided by operating activities	<u>(6,432)</u>	<u>(529,981)</u>

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2020

1. ACCOUNTING POLICIES

(a) Charity Information

The Charity is a private limited company (registered number 2838296), which is incorporated and domiciled in the UK and is a public benefit entity. The address of the registered office is 201 Borough High Street, London, SE1 1JA. The Charity is registered in England and Wales (registered number 1026148) and in Scotland (registered number SC041260).

(b) Basis of Preparation of the Accounts

The accounts (financial statements) have been prepared in accordance with the Charities SORP (FRS102) applicable to charities preparing their accounts in accordance with FRS102 the Financial Reporting Standard applicable in the UK and Republic of Ireland, the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 and UK Generally Accepted Practice.

Going concern

The trustees have considered the Charity's ability to continue as a going concern for the foreseeable future. Global Action Plan is dependent on unsecured income to meet its future commitments.

Global Action Plan's planning process and financial projections have taken into consideration **the issues and risks around income generation and reserves as set out in the trustees' report**, as well as the current economic climate and its potential impact on income and planned expenditure.

The business plan for 2020-21, approved by the Board in early March 2020 and which anticipated further income growth, has been revisited due to the emergence of Covid-19 in the UK and the subsequent measures taken to limit its spread. A revised business plan was completed in May. This showed an 18% reduction in income compared with 2019-20, but with over three quarters of the income already secured, and an overall deficit due to the delivery of programmes funded by restricted grants received in 2019-20. However, the revised business plan showed a small unrestricted surplus, which our latest re-forecast confirms we are still on course to achieve.

1. ACCOUNTING POLICIES (CONTINUED)

A preliminary budget for 2021-22 assumes 11% growth in income versus 2020-21. As is normally the case at this point in the year, almost all the income is yet to be secured. The resulting cash-flow forecast through until March 2022 shows that cash is expected to remain above £100,000, with an average balance of £360,000 across the 20-month period.

A sensitivity analysis has been performed, with income slightly lower than 2020-21, which shows that a positive cash balance would be maintained after a modest headcount reduction.

Consequently, Global Action Plan are confident that any further income shortfall can be managed, and the Charity continue as a going concern for the foreseeable future. However, because of the high level of unsecured income in 2021-22 and the risks around the continued impact of Covid-19, the trustees consider that a material uncertainty does exist.

(c) Donations and grants receivable

Donations and grants receivable, including capital grants, are brought into the accounts on receipt or when receivable, where the Charity has certainty of receipt. Income is deferred only when:

- the Charity has still to fulfil significant conditions before becoming entitled to the income; or
- the donor has specified that the income is to be expended in a future period.

(d) Donated services

Donated services comprise donated services and facilities and are included in income where such donations are financially quantifiable, at an estimate of the value of the benefit to the Charity.

(e) Sales of products and services

In respect of contracts or ongoing services, turnover represents the value of work done in the year including estimates of amounts not invoiced. Turnover in respect of long-term contracts & contracts for ongoing services is recognised by reference to the stage of completion. Sales of products & services represent amounts invoiced during the year, exclusive of value added tax.

(f) Expenditure

Resources expended are recognised in the period in which they are incurred. Resources expended are allocated to the particular activity where the cost relates directly to that activity. Certain costs, which are attributable to more than one activity, are apportioned across cost categories on the basis of an estimate of the proportion of time spent by personnel on those activities or, if not appropriate, in proportion to the income attributable to those activities.

1. ACCOUNTING POLICIES (CONTINUED)

(g) Costs of raising funds

Costs of raising funds incorporate the salaries, direct expenditure and overhead costs of the staff involved in raising voluntary income for the **Charity's use**.

(h) Charitable activities costs

Charitable activities costs comprise those costs incurred in pursuing the charitable aims of the **Charity**. In particular, they include the costs of delivering **Global Action Plan's** programmes to participants.

(i) Support costs

Support costs are those costs incurred by the Charity in development and support of its main activities and projects. These are absorbed within direct project costs as shown in Note 5. Support costs are allocated to the various charitable activities on the basis of the proportion of direct staff costs incurred by each activity.

(j) Pension costs

The company operates two defined contribution pension schemes for employees. The assets of the scheme are held separately from those of the Charity. The annual contributions payable are charged to the profit and loss account.

(k) Fund accounting

Funds held by the Charity can be:

- Unrestricted general funds – these are funds without specified purpose and are available as general funds.
- Designated funds – these are funds set aside by the Trustees out of unrestricted general funds for specific future purposes or projects.
- Restricted funds – these are funds which can only be used for particular restricted purposes within the objects of the Charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Transfers between funds are made to cover deficits on individual restricted funds and to recognise *fixed assets acquired with restricted income, but with no further restriction on use*, within unrestricted funds.

1. ACCOUNTING POLICIES (CONTINUED)

(l) Operating Lease Agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits in equal annual amounts over the period of the lease.

(m) Fixed Assets

Fixed assets are included at cost.

Depreciation is calculated so as to write off the cost of fixed assets over their anticipated useful life. It is applied on a straight-line basis at the following rates:

Intangible assets	Website	33%
Tangible assets	Eco-Interactive display equipment	20%
	Office equipment	33%

Where fixed assets are located within an unrestricted fund and are utilised on a temporary basis within a restricted fund the depreciation charge is apportioned between funds on a rational basis.

Fixed assets costing less than £500 are not capitalised.

Impairment reviews are carried out annually on the net book value of fixed assets.

(n) Website development costs

Website planning costs are charged to the Statement of Financial Activities (SOFA) as incurred. Other website costs are capitalised as an intangible fixed asset only where they lead to the creation of an enduring asset delivering tangible future benefits whose value is at least as great as the amount capitalised. An impairment review is undertaken of the net asset value of the website at each Balance Sheet date. Expenditure to maintain or operate the developed website is charged to the SOFA.

(o) Segmental analysis

Material segments are separately disclosed on the face of the SOFA, based on the audience and nature of projects. The segment Health & Wellbeing in the prior year accounts has been renamed Wellbeing & Consumerism so as to better reflect current and future activities and funding.

1. ACCOUNTING POLICIES (CONTINUED)

(p) Financial Instruments

The Charity has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at amortised cost using the effective interest method. Financial assets held at amortised cost comprise cash at bank and in hand, together with trade and other debtors. Financial liabilities held at amortised cost comprise trade and other creditors.

Loans arising from revenue participation agreements are held at fair value at the balance sheet date, with gains and losses being recognised within the Statement of Financial Activities, as described in note 10.

(q) Key Judgements and assumptions

In the application of the Charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period or in the period of the revision and future periods if the revision affects the current and future periods.

The charity recognises its liability arising from revenue participation agreements which involves a number of estimations with regard to future income as disclosed in note 10.

In the view of the Trustees, no other assumptions concerning the future or estimation uncertainty affecting assets and liabilities at the balance sheet date are likely to result in a material adjustment to their carrying amounts in the next financial year.

2. ANALYSIS OF INCOME

	Restricted	Unrestricted	Total
	£	£	£
Voluntary income			
Joseph Rowntree Charitable Trust	-	99,000	99,000
Individual donations	-	19,828	19,828
Other donations	-	6,163	6,163
	-	124,991	124,991
Donation from LSx acquisition	64,726	112,546	177,272
Donated Services	161,500	20,200	181,700
Other trading activities	-	24,617	24,617
Investments			
Interest income	-	864	864
Income from charitable activities			
Schools & Youth			
#iwill Fund	185,850	-	185,850
Commercial Organisations	-	58,750	58,750
Public Sector and Not for Profit Organisations	-	48,132	48,132
	185,850	106,882	292,732
Wellbeing & Consumerism			
KR Foundation	147,740	-	147,740
WEEE Fund	24,514	-	24,514
Commercial Organisations	-	16,751	16,751
Public Sector and Not for Profit Organisations	-	118	118
	172,254	16,869	189,123
Clean Air			
Philips Foundation	287,671	-	287,671
Kusuma Trust UK	30,000	-	30,000
Trust for London	24,000	-	24,000
FIA Foundation	11,844	-	11,844
Clean Air Fund	9,000	-	9,000
National and Local Government	26,950	228,218	255,168
Commercial Organisations	-	253,750	253,750
NHS Health Trusts	-	85,885	85,885
Public Sector and Not for Profit Organisations	-	1,500	1,500
	389,465	569,353	958,818
Sustainable Business			
Public Sector and Not for Profit Organisations	-	36,818	36,818
Commercial Organisations	-	2,295	2,295
	-	39,113	39,113
LSx			
Postcode Local Trust	18,786	-	18,786
City Bridge Trust	5,975	5,000	10,975
Public Sector and Not for Profit Organisations	4,500	-	4,500
	29,261	5,000	34,261
Total income	1,003,056	1,020,435	2,023,491

3. DONATION FROM LSx ACQUISITION

On 1st December 2019, following approval by the Board of Trustees of both charities during November, the merger of Global Action Plan and London Sustainability Exchange (LSx) was completed.

The combination of charities has been accounted for as the acquisition of the net assets of LSx by GAP. The fair value of the assets and liabilities acquired has been recognised as a donation in the Statement of Financial Activities. An analysis of the net assets, analysed between restricted and unrestricted funds, is set out below.

	Restricted Funds	Unrestricted Funds	Total
	£	£	£
Cash	74,617	80,898	155,515
Net current assets excluding cash	(9,891)	31,648	21,757
	<u>64,726</u>	<u>112,546</u>	<u>177,272</u>

4. DONATED SERVICES

	Year to 31 March 2020	Year to 31 March 2019
	£	£
Professional and consultancy fees	94,500	21,000
Office space and costs	7,200	-
Project equipment	80,000	-
	<u>181,700</u>	<u>21,000</u>

In addition to donated services, the Charity has been supported by a small number of volunteers. Students have taken part in short-term internships which have contributed to both the programmes delivered and their studies. In addition, the Charity has benefited from the support of an HR specialist.

5. ANALYSIS OF EXPENDITURE

			Apportioned	Apportioned	
	Staff Costs	Other Direct Costs	Staff Support Costs	Other Support Costs	Total Costs
	£	£	£	£	£
Schools & Youth	177,544	87,226	27,955	93,513	386,238
Wellbeing & Consumerism	161,367	176,511	25,408	84,993	448,279
Clean Air	275,279	230,763	43,344	144,990	694,376
Sustainable Business	5,384	20,397	848	2,836	29,465
LSx	22,914	42,721	3,607	12,068	81,310
Raising funds	14,344	-	2,258	7,555	24,157
Support costs	103,420	345,955	(103,420)	(345,955)	-
Total expenditure	760,252	903,573	-	-	1,663,825

Staff support costs and other support costs have been allocated to charitable activities in proportion to direct staff costs of those activities. Comparatives for the above are given on the face of the Statement of Financial Activities.

Within support costs, above, governance costs totalled £33,253 (2019 - £31,851).

	Year to 31 March 2020 £	Year to 31 March 2019 £
Expenditure is stated after charging:		
Depreciation of intangible fixed assets	2,111	2,303
Depreciation of tangible fixed assets	6,247	3,613
Total depreciation	<u>8,358</u>	<u>5,916</u>
Auditor's remuneration:		
External audit	13,300	14,000
Other services	4,000	-
	<u>17,300</u>	<u>14,000</u>
Rental under operating leases::		
Premises	135,643	122,670
Equipment	1,612	2,110
	<u>137,255</u>	<u>124,780</u>

6. EMPLOYEES AND STAFF COSTS

	Year to 31 March 2020 £	Year to 31 March 2019 £
Wages and salaries	675,691	624,515
Social security costs	64,479	57,237
Employer's contribution to pension schemes	20,082	18,039
	<u>760,252</u>	<u>699,791</u>

There were no redundancy and termination payments made during the year (2019 - £25,700).

The emoluments of one member of staff, including benefits in kind, are within the range of £70,000 to £79,999 (2019 – one in the range £60,000 to £69,999).

The remuneration paid to, and employee benefits received by, key management during the financial year, together with the associated employer's National Insurance contributions, totalled £185,253 (2019 - £153,551). The constitution of the Charity forbids any trustee to be remunerated. No expenses were reimbursed to the Trustees during the year (2019 - £nil).

The average number of staff employed by the Charity during the year was 20 (2019- 20), of which an average of 9 (2019- 10) staff were employed part-time.

7. TAXATION

The company is a registered charity and it is considered that its activities and relationships are such that no corporation taxation liability will arise.

8. FIXED ASSETS

	Intangible assets Website	Tangible assets Interactive display equipment	Office equipment	Total Fixed assets
	£	£	£	£
Cost				
At 31 March 2019	254,193	48,498	31,971	334,662
Additions	-	-	7,835	7,835
At 31 March 2020	<u>254,193</u>	<u>48,498</u>	<u>39,806</u>	<u>342,497</u>
Depreciation				
At 31 March 2019	252,082	48,498	19,743	320,323
Charge for year	2,111	-	6,247	8,358
At 31 March 2020	<u>254,193</u>	<u>48,498</u>	<u>25,990</u>	<u>328,681</u>
Net Book Value				
At 31 March 2020	<u>-</u>	<u>-</u>	<u>13,816</u>	<u>13,816</u>
At 31 March 2019	<u>2,111</u>	<u>-</u>	<u>12,228</u>	<u>14,339</u>

9. DEBTORS

	2020 £	2019 £
Trade debtors	526,124	41,765
Other debtors	172	3,199
Prepayments	30,042	72,589
Accrued income	128,862	40,000
	<u>685,200</u>	<u>157,553</u>

10. CREDITORS

Amounts falling due within one year:-

	2020	2019
	£	£
Loans	15,051	21,338
Trade creditors	40,338	17,192
Other creditors	5,335	2,227
Taxation and social security	58,066	12,956
Accruals	72,098	94,493
Deferred income	184,800	65,999
	<u>375,688</u>	<u>214,205</u>

Amounts falling due after one year:-

	2020	2019
	£	£
Loans due between one & two years	13,605	14,953
Loans due between two and five years	-	13,502
	<u>13,605</u>	<u>28,455</u>

Movement in deferred income:-

	2020	2019
	£	£
Brought forward	65,999	81,000
Amount deferred in the year	161,800	65,999
Released to the Statement of Financial Activities	(42,999)	(81,000)
	<u>184,800</u>	<u>65,999</u>

The Charity's overdraft facility is secured by a fixed and floating charge over all of the Charity's assets and interest is charged at a rate of 4.0% above the bank's published base rate.

At the year end, Global Action Plan had loans totalling £28,656, the outstanding balance of loans made in December 2010 by the Esmée Fairbairn Foundation and Venturesome, a subsidiary of the Charities Aid Foundation. All loans are unsecured. Under the terms of the revenue participation agreement, which was amended in July 2015, this will be repaid in quarterly instalments from future revenue between 1 April 2016 and 31 March 2022 at a cost of 0.75% of total gross unrestricted income. The loans were revalued at 31 March 2020 which resulted in a credit of £9,554 to the Statement of Financial Activities.

11. CAPITAL

The company has no share capital, being limited by guarantee. There are eleven members of the company, who are also the Directors of the company and Trustees of the Charity. Each of whom has undertaken to contribute £1 in the event of the company being wound up.

12. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Restricted Funds	Unrestricted Funds	Total
	£	£	£
Fixed Assets	-	13,816	13,816
Cash	231,414	207,099	438,513
Net current assets excluding cash	355,666	(46,154)	309,512
Creditors: Amounts falling due after one year	-	(13,605)	(13,605)
	<u>587,080</u>	<u>161,156</u>	<u>748,236</u>

Prior year comparatives: -

	Restricted Funds	Unrestricted Funds	Total
	£	£	£
Fixed Assets	-	14,339	14,339
Cash	330,752	128,586	459,338
Net current assets excluding cash	-	(56,652)	(56,652)
Creditors: Amounts falling due after one year	-	(28,455)	(28,455)
	<u>330,752</u>	<u>57,818</u>	<u>388,570</u>

13. MOVEMENT IN FUNDS

	Balance at 1 April 2019 £	Income £	Expenditure £	Transfers £	Balance at 31 March 2020 £
Restricted funds					
Schools & Youth	85,951	185,850	(235,206)	33,405	70,000
Wellbeing & Consumerism	244,801	253,754	(282,408)	35,053	251,200
Clean Air	-	469,465	(251,445)	1,860	219,880
LSx	-	93,987	(51,391)	3,404	46,000
Total restricted funds	330,752	1,003,056	(820,450)	73,722	587,080
Unrestricted funds	57,818	1,020,435	(843,375)	(73,722)	161,156
Total funds	388,570	2,023,491	(1,663,825)	-	748,236

Transfers of £73,722 were transferred from unrestricted reserves to restricted reserves to cover a deficit on restricted funds.

Prior year comparatives: -

	Balance at 1 April 2018 £	Income £	Expenditure £	Transfers £	Balance at 31 March 2019 £
Restricted funds					
Schools & Youth	540,964	193,189	(648,202)	-	85,951
Wellbeing & Consumerism	161,201	219,677	(150,225)	14,148	244,801
Clean Air	-	36,600	(36,600)	-	-
Total restricted funds	702,165	449,466	(835,027)	14,148	330,752
Unrestricted funds	220,385	654,565	(802,984)	(14,148)	57,818
Total funds	922,550	1,104,031	(1,638,011)	-	388,570

Transfers of £14,148 were transferred from unrestricted reserves to restricted reserves to cover a deficit on restricted funds.

13. MOVEMENT IN FUNDS (Continued)

Purposes of restricted funds:

Schools & Youth: HSBC Bank plc's water fund provided funding for the *Water Explorer* programme, an online initiative that engages schools in eleven countries in understanding how water affects lives, and in taking practical action to protect and save water in school communities.

Funding was received from the #iwill Fund, an initiative of the National Lottery Community Fund and DCMS, for a programme called *Transform our World* - a new hub full of free, practical resources for teachers.

Wellbeing & Consumerism:

The KR Foundation in Denmark funded a two-year scientific study of young people on materialism and its impact on health, wellbeing and happiness. During the programme, called *Goals for Good*, young people across Europe completed courses and workshops which explored what really makes them happy and the role material possessions play in their lives. The programme is guided by a panel of ten leading international academics.

In 2019 further funding was secured from the KR Foundation to develop and run a programme called *Flickers for the Future*. This is a competition that aims to harness the creativity and passion of early career filmmakers and scriptwriters to develop a film that shows a positive human vision of a sustainable future. The aim for the film is to create the first ever feature film which shows the personal benefits that come with living in a way which is generative to our wellbeing and to our planet. The project is being guided by a panel of experts from the creative industries and from academia.

Funding has been secured from the Waste Electrical and Electronic Equipment Fund (WEEE Fund) for a project to increase the recovery and recycling rates of personal electronic equipment.

Clean Air

During 2019 further funding was received from the Scottish Government to promote *Clean Air Day*, to raise awareness of the health implications of air pollution and to encourage communities, businesses and schools to take actions to reduce air pollution.

A grant was received in 2020 from the FIA Foundation for a clean air schools initiative with the title *The School Run Scandal: A special Clean Air Day investigation*.

Funding was received in 2020 from the Clean Air Fund for a demonstrator project with the title *Mobilising health professionals to help tackle air pollution and protect patient health*.

The Philips Foundation awarded GAP two grants during the year for the *Clean Air for Schools* programme which aims to achieve lasting improvements in air quality around schools in the Greater Manchester Area.

The Kusuma Trust UK provided a grant in 2020 to support social media campaigns to promote the *Clean Air Hub*, the development of which was financed during the year by DEFRA.

Further funding was secured from Trust for London for the *Cleaner Air 4 Communities* programme for an in-depth campaign to support residents living in three London Boroughs outside the Ultra-Low Emissions Zone. The grant also provided funding to continue to develop **London's Air Quality Action Network**, a project that had previously been delivered by LSx with a Trust for London grant.

LSx

The *Brentford Together* project, funded by the National Lottery Community Fund is a three-year programme to tackle isolation and poor physical health in Brentford, West London, through co-produced health and wellbeing sessions and a team of volunteer Community Coordinators helping to reach out and engage people in the community

The *Pollinator Paths* project funded by the Postcode Local Trust and City Bridge Trust delivers fun and engaging environmental education activities to Londoners living in densely populated areas. Residents are connected with nature, by being encouraged to embrace gardening in very small spaces to help boost threatened pollinators as well as their own wellbeing.

Big Energy Saving Network, funded by Citizens Advice, has seen us reaching out to vulnerable energy consumers in eligible third sector organisations and community groups, focussed on helping them reduce their energy costs through assisted action on tariffs, switching and the take up of energy efficiency offers

14. COMMITMENTS UNDER OPERATING LEASES

At 31 March 2020 the Charity had total future minimum lease payments under non-cancellable operating leases in each of the following periods:

	Premises	Premises	Equipment	Equipment
	2020	2019	2020	2019
	£	£	£	£
Not later than one year	111,130	51,415	5,932	5,932
Between one and five years	195,381	-	2,472	8,404
	<u>306,511</u>	<u>51,415</u>	<u>8,404</u>	<u>14,336</u>

15. PENSIONS

The Charity operates two defined contribution pension schemes. The charge to the Statement of Financial Activities for the year is £20,082 (2019 - £18,039). There are outstanding contributions of £5,336 (2018 - £2,227), but no prepaid contributions at the year end.

16. RELATED PARTY TRANSACTIONS

During the year, the Charity made payments under a contract with Acre Resources Limited (Acre), a recruitment agency specialising in the sustainability sector. Acre recruited for a newly created position at Global Action Plan and provided interim support while the recruitment took place, as well as a project consultant to deliver a specific project. Andy Cartland, Global Action Plan's Deputy Chair of Trustees, is a Director of and shareholder in Acre Resources Limited.

The total amount paid to Acre (excluding VAT) was £19,819.

17. STATEMENT OF FINANCIAL ACTIVITIES FOR YEAR ENDED 31 MARCH 2019

Year to 31 March 2019

	Restricted Funds £	Unrestricted Funds £	Total £
Income from:			
Donations	-	72,336	72,336
Donated services	-	21,000	21,000
Donations and legacies	-	93,336	93,336
Other trading activities	-	66,342	66,342
Investments	-	1,196	1,196
Charitable activities			
Schools & Youth	193,189	62,708	255,897
Wellbeing & Consumerism	219,677	21,118	240,795
Clean Air	36,600	278,375	314,975
Sustainable Business	-	131,490	131,490
Total charitable activities	449,466	493,691	943,157
Total	449,466	654,565	1,104,031
Expenditure on:			
Raising funds	-	23,423	23,423
Charitable activities			
Schools & Youth	648,202	69,664	717,866
Wellbeing & Consumerism	150,225	80,719	230,944
Clean Air	36,600	467,981	504,581
Sustainable Business	-	161,197	161,197
Total charitable activities	835,027	779,561	1,614,588
Total	835,027	802,984	1,638,011
Net expenditure	(385,561)	(148,419)	(533,980)
Transfers between funds	14,148	(14,148)	-
Net movement in funds	(371,413)	(162,567)	(533,980)
Total funds brought forward	702,165	220,385	922,550
Total funds carried forward	330,752	57,818	388,570

global action plan

OUR LIVES. OUR PLANET.

201 Borough High Street, London SE1 1JA
Telephone 020 3817 1636
Charity registered in England and Wales No 1028143, in Scotland No SC041260
VAT No 635 694 006