

REGISTERED NUMBER: 02837900 (England and Wales)

MICRO DESIGN GROUP LIMITED

Unaudited Financial Statements for the Year Ended 30 September 2017

Michael Dufty Partnership Limited
59-61 Charlotte Street
St Pauls Square
Birmingham
West Midlands
B3 1PX

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for the Year Ended 30 September 2017**

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MICRO DESIGN GROUP LIMITED

**Company Information
for the Year Ended 30 September 2017**

DIRECTOR:	M J Rooke
REGISTERED OFFICE:	59-61 Charlotte Street St Pauls Square Birmingham West Midlands B3 1PX
REGISTERED NUMBER:	02837900 (England and Wales)
ACCOUNTANTS:	Michael Dufty Partnership Limited 59-61 Charlotte Street St Pauls Square Birmingham West Midlands B3 1PX

MICRO DESIGN GROUP LIMITED (REGISTERED NUMBER: 02837900)

**Balance Sheet
30 September 2017**

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	3		-		-
Investments	4		20,000		20,000
Investment property	5		500,000		500,000
			<u>520,000</u>		<u>520,000</u>
CURRENT ASSETS					
Stocks		25,000		25,000	
Debtors	6	1,564,891		605,429	
Cash at bank		<u>3,903</u>		<u>43,276</u>	
		1,593,794		673,705	
CREDITORS					
Amounts falling due within one year	7	<u>1,241,917</u>		<u>182,489</u>	
NET CURRENT ASSETS			<u>351,877</u>		<u>491,216</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>871,877</u>		<u>1,011,216</u>
CAPITAL AND RESERVES					
Called up share capital			50,000		50,000
Retained earnings			<u>821,877</u>		<u>961,216</u>
SHAREHOLDERS' FUNDS			<u>871,877</u>		<u>1,011,216</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
30 September 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Income Statement for the year ended 30 September 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 27 June 2018 and were signed by:

M J Rooke - Director

**Notes to the Financial Statements
for the Year Ended 30 September 2017**

1. STATUTORY INFORMATION

Micro Design Group Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles - 25% on cost

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Investments

Fixed asset investments are stated at cost less provision for diminution in value.

Notes to the Financial Statements - continued
for the Year Ended 30 September 2017

3. TANGIBLE FIXED ASSETS

Motor
vehicles
£**COST**At 1 October 2016
and 30 September 201714,500**DEPRECIATION**At 1 October 2016
and 30 September 201714,500**NET BOOK VALUE**At 30 September 2017
At 30 September 2016-
-

4. FIXED ASSET INVESTMENTS

Shares in
group
undertakings
£**COST**At 1 October 2016
and 30 September 201720,000**NET BOOK VALUE**At 30 September 2017
At 30 September 201620,000
20,000

5. INVESTMENT PROPERTY

Total
£**FAIR VALUE**At 1 October 2016
and 30 September 2017500,000**NET BOOK VALUE**At 30 September 2017
At 30 September 2016500,000
500,000

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade debtors	19,030	19,030
Other debtors	1,541,496	582,034
VAT	4,365	4,365
	<u>1,564,891</u>	<u>605,429</u>

Notes to the Financial Statements - continued
for the Year Ended 30 September 2017

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Trade creditors	1	382
Tax	-	485
Other creditors	20,000	20,000
Directors' current accounts	<u>1,221,916</u>	<u>161,622</u>
	<u>1,241,917</u>	<u>182,489</u>

8. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is M J Rooke.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.