

Company Registered Number: 2837880

SLUMBER DREAM LIMITED

ABBREVIATED ACCOUNTS

1 AUGUST 2006 TO 31 JULY 2007

CONTENTS

	Page
Report of the auditors	1
Abbreviated balance sheet	2
Notes to the abbreviated accounts	3-5

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SLUMBER DREAM LIMITED

INDEPENDENT AUDITORS' REPORT

to Slumber Dream Limited under Section 247B of the Companies Act 1985

We have examined the abbreviated accounts set out on pages 2 to 5 together with the financial statements of Slumber Dream Limited for the year ended 31 July 2007 prepared under section 226 of the Companies Act 1985

Respective responsibilities of directors and auditors

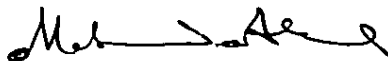
The directors are responsible for preparing abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246 (5) and (6) of the Act to the registrar of companies and whether the accounts are properly prepared in accordance with those provisions and report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246 (5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions



**MAHMOOD AHED & CO
CHARTERED CERTIFIED ACCOUNTANTS
REGISTERED AUDITORS**

**784 Alum Rock Road
Ward End
Birmingham B8 2TE**

27 May 2008


SLUMBER DREAM LIMITED

**ABBREVIATED BALANCE SHEET
AS AT 31 JULY 2007**

		2007		2006	
		£	£	£	£
	Notes				
FIXED ASSETS					
Tangible assets	3		202,610		239,733
CURRENT ASSETS					
Stocks		343,872		421,561	
Debtors		749,800		492,650	
Cash at bank and in hand		35,080		42,147	
		-----		-----	
		1,128,752		956,358	
CREDITORS: Amounts falling due within one year		(1,063,450)		(979,061)	
		-----	65,302	-----	(22,703)
TOTAL ASSETS LESS CURRENT LIABILITIES			267,912		217,030
CREDITORS: Amounts falling due after more than one year			(21,695)		(29,227)
			-----		-----
			246,217		187,803
			=====		=====
CAPITAL AND RESERVES					
Called up share capital	4		15,000		15,000
Profit and loss account			231,217		172,803
			-----		-----
SHAREHOLDERS' FUNDS			246,217		187,803
			=====		=====

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the board of directors on 27 May 2008 and signed on their behalf by:

 .Director
R. HUSSAIN

The notes on pages 3 to 5 form an integral part of these accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2007**

1. ACCOUNTING POLICIES

1.1 ACCOUNTING CONVENTION

The financial statements have been prepared under the historical cost convention and the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2 TANGIBLE FIXED ASSETS

Depreciation is provided on all tangible fixed assets at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	15% reducing balance
Fixtures and fittings	15% reducing balance
Motor vehicles	25% reducing balance

1.3 STOCKS AND WORK-IN-PROGRESS

Stocks and work-in-progress are valued at the lower of cost and net realisable value, after making allowance for obsolete and slow moving items

1.4 LEASING AND HIRE PURCHASE COMMITMENTS

Fixed assets acquired under finance leases and hire purchase contracts are included in the balance sheet at cost, appropriate provision being made for depreciation. The present value of the future rentals is shown as a liability. Interest payable in each period is charged to profit and loss account in proportion to the amount outstanding under the lease or contract.

1.5 DEFERRED TAXATION

Deferred taxation is provided on the liability method to take account of timing differences between the treatment of certain items for account purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all timing differences to the extent that it is considered that a net liability may crystallise.

1.6 CASH FLOW STATEMENT

The company qualifies as a small company under the Companies Act 1985. The directors have elected to take advantage of the exemption under Financial Reporting Standard 1 not to prepare a cash flow statement

SLUMBER DREAM LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2007**

2. TURNOVER

The Company's turnover represents the value, excluding value added tax, of goods and services supplied to customers during the year

3. TANGIBLE FIXED ASSETS

	Plant and Machinery £	Fixtures, & fittings £	Motor Vehicles £	Total £
Cost				
At 31 July 2006	318,171	92,351	236,499	647,021
Disposals	(7,662)	(10,709)	-	(18,371)
Additions	3,146	9,135	-	12,281
	-----	-----	-----	-----
At 31 July 2007	<u>313,655</u>	<u>90,777</u>	<u>236,499</u>	<u>640,931</u>
 Depreciation				
At 31 July 2006	194,746	55,107	157,435	407,288
On disposals	(5,737)	(8,287)	-	(14,024)
Charge for the year	18,697	6,594	19,766	45,057
	-----	-----	-----	-----
At 31 July 2007	<u>207,706</u>	<u>53,414</u>	<u>177,201</u>	<u>438,321</u>
 Net book value				
At 31 July 2007	<u>105,949</u>	<u>37,363</u>	<u>59,298</u>	<u>202,610</u>
 At 31 July 2006	<u>123,425</u>	<u>37,244</u>	<u>79,064</u>	<u>239,733</u>

The net book amount of tangible fixed assets includes £ 44,368 (2006 £84,735) in respect of assets held under finance lease and hire purchase contract Depreciation charged on those assets amounted to £ 9,448(2006 £21,963)

4. SHARE CAPITAL

	2007	2006
Authorised		
Ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>
Allotted, issued and fully paid		
Ordinary shares of £1 each	<u>15,000</u>	<u>15,000</u>

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2007**

5. TRANSACTIONS WITH THE DIRECTORS

The directors loan account was overdrawn during the year Maximum balance outstanding during the year was £155,429

At 31 July 2007 the loan account overdrawn balance was £90,429. Loan was repaid on 10 August 2007 and the account was brought into credit balance

**6. RELATED PARTY TRANSACTION AND
CONTROLLING PARTY**

Material interest of directors

Company premises are owned by the director Mr R Hussain and rent of £52,000 (£48,000) per annum is paid

Controlling party

Mr R Hussain the director, together with members of his close company, control the company by virtue of controlling interest (directly or indirectly) of 100% of the issued ordinary share capital