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**J BRIDGES (ELECTRICAL ENGINEERS) LIMITED**  
**ABBREVIATED REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 1999**

*Brian Marshall*  
*Chartered Accountant*  
*and Registered Auditor*  
27 Gay Street  
BATH  
BA1 2PD



**J BRIDGES (ELECTRICAL ENGINEERS) LIMITED**

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**FOR THE YEAR ENDED 30 SEPTEMBER 1999**

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## **AUDITOR'S REPORT TO**

**J BRIDGES (ELECTRICAL ENGINEERS) LIMITED**

**UNDER SECTION 247B OF THE COMPANIES ACT 1985**

I have examined the abbreviated accounts set out on pages 2 to 4 together with the financial statements of the company for the year ended 30 September 1999 prepared under section 226 of the Companies Act 1985.

### **Respective responsibilities of directors and auditor**

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is my responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report my opinion to you.

### **Basis of opinion**

I have carried out the procedures I consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of my work for the purpose of this report did not include examining or dealing with events after the date of my report on the financial statements.

### **Qualified opinion arising from no depreciation being provided on freehold property**

The directors have made no provision in the accounts for the depreciation of freehold property shown in the balance sheet at cost (which corresponds to a market valuation as at 30 September 1994) of £127,500. Paragraph 18 of Schedule 4 to the Companies Act 1985 requires that any fixed asset which has a limited useful economic life be depreciated.

### **Qualified opinion arising from limitation in audit scope**

Except for any adjustment in respect of depreciation in my opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.

**27 Gay Street  
Bath  
24 May 2000**

  
**Brian Marshall  
Chartered Accountant  
and Registered Auditor**

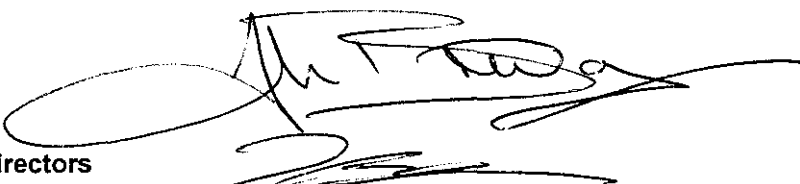
**J BRIDGES (ELECTRICAL ENGINEERS) LIMITED**

**ABBREVIATED BALANCE SHEET AS AT 30 SEPTEMBER 1999**

	Notes	£	1999	£	1998	£
<b>Fixed assets</b>						
Tangible assets	2		173,847		164,203	
<b>Current assets</b>						
Stock and work in progress		136,558		199,678		
Debtors		118,970		184,080		
Cash in hand		128		100		
Cash at bank		<u>981</u>		<u>719</u>		
		256,637		384,577		
<b>Creditors:</b> Amounts falling due within one year		<u>355,203</u>		<u>503,610</u>		
<b>Net current liabilities</b>			<u>(98,566)</u>		<u>(119,033)</u>	
<b>Total assets less current liabilities</b>			75,281		45,170	
<b>Creditors:</b> Amounts falling due after more than one year			<u>7,879</u>		<u>2,412</u>	
			<u>67,402</u>		<u>42,758</u>	
<b>Capital and reserves</b>						
<b>Equity interests</b>						
Called up share capital	3		2		2	
Revaluation reserve			19,517		19,517	
Profit and loss account			<u>47,883</u>		<u>23,239</u>	
			<u>67,402</u>		<u>42,758</u>	

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities.

**Approved by the board**

)   
) Directors  
)

**Dated: 17 May 2000**

# **J BRIDGES (ELECTRICAL ENGINEERS) LIMITED**

## **NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 SEPTEMBER 1999**

### **1. Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention.

#### **1.2 Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

#### **1.3 Depreciation**

Provision is made for depreciation on all fixed assets at rates calculated to write off the cost or valuation, less estimated residual value, of each asset over its expected useful life, as follows:

Plant and machinery:	20% on reducing balance
Motor vehicles:	25% on reducing balance
Office equipment:	15% on reducing balance

The freehold property acquired during 1994 was independently valued at market value as at 30 September 1994 at the same amount as the cost paid: if depreciation had been provided at a fixed rate of 2%, reserves would be reduced by £2,550 per year.

#### **1.4 Stock**

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### **1.5 Deferred taxation**

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

#### **1.6 Pensions**

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

**J BRIDGES (ELECTRICAL ENGINEERS) LIMITED**

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 SEPTEMBER 1999**

**2. Tangible fixed assets**

	Total £
<b>Cost:</b>	
At 1 October 1998	208,897
Additions	24,300
Disposals	<u>(4,245)</u>
At 30 September 1999	<u>228,952</u>
<b>Depreciation:</b>	
At 1 October 1998	44,694
Charge for year	13,313
Eliminated on disposals	<u>(2,902)</u>
At 30 September 1999	<u>55,105</u>
Net book value at 30 September 1999	<u>173,847</u>
Net book value at 30 September 1998	<u>164,203</u>

**3. Share capital**

	Authorised	Allotted and fully paid	Allotted and fully paid
	1999	1999	1998
	£	£	£
Ordinary shares of £1 each	<u>1,000</u>	<u>2</u>	<u>2</u>

**4. Transactions with directors**

During the year the directors had a joint overdrawn loan account. However, this was cleared by the declaration of a dividend. At 30 September 1999 the amount outstanding due to the company was £Nil (1998 £Nil).