

Registered Number 02836833

ABBOT FIXING SYSTEMS LIMITED

Abbreviated Accounts

31 December 2014

Abbreviated Balance Sheet as at 31 December 2014

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		£	£
Fixed assets			
Tangible assets	2	17,028	25,831
Investments	3	20,000	20,000
		<u>37,028</u>	<u>45,831</u>
Current assets			
Stocks		59,118	60,092
Debtors		152,490	127,620
Cash at bank and in hand		8,985	3,277
		<u>220,593</u>	<u>190,989</u>
Creditors: amounts falling due within one year		<u>(134,912)</u>	<u>(94,022)</u>
Net current assets (liabilities)		<u>85,681</u>	<u>96,967</u>
Total assets less current liabilities		<u>122,709</u>	<u>142,798</u>
Total net assets (liabilities)		<u>122,709</u>	<u>142,798</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		122,609	142,698
Shareholders' funds		<u>122,709</u>	<u>142,798</u>

- For the year ending 31 December 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 2 April 2015

And signed on their behalf by:

R Goonetilleke, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2014

1 **Accounting Policies**

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of VAT.

Tangible assets depreciation policy

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant and machinery - 25% per annum on cost

Motor vehicles - 25% per annum on cost

Other accounting policies

All fixed assets are initially recorded at cost.

2 **Tangible fixed assets**

	£
Cost	
At 1 January 2014	120,831
Additions	3,355
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2014	<u>124,186</u>
Depreciation	
At 1 January 2014	95,000
Charge for the year	12,158
On disposals	-
At 31 December 2014	<u>107,158</u>
Net book values	
At 31 December 2014	<u><u>17,028</u></u>
At 31 December 2013	<u><u>25,831</u></u>

3 **Fixed assets Investments**

All fixed asset investments are initially recorded at cost.

4 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2014</i>	<i>2013</i>
	<i>£</i>	<i>£</i>
100 Ordinary shares of £1 each	100	100

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