

**REGISTERED NUMBER: 02836833 (England and Wales)**

**Unaudited Financial Statements for the Year Ended 31 December 2016**

**for**

**Abbot Fixing Systems Limited**

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for the Year Ended 31 December 2016**

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**Abbot Fixing Systems Limited**  
**Company Information**  
**for the Year Ended 31 December 2016**

**DIRECTOR:** R J Goonetilleke

**REGISTERED OFFICE:** Abbot Fixings Limited  
Unit 9 Manor Farm  
Hanslope  
Milton Keynes  
MK19 7BQ

**REGISTERED NUMBER:** 02836833 (England and Wales)

**ACCOUNTANTS:** Haines Watts  
Chartered Accountants  
Milton House  
Gatehouse Road  
Aylesbury  
Buckinghamshire  
HP19 8EA

**Balance Sheet**  
**31 December 2016**

	Notes	2016 £	£	2015 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		14,911		6,826
<b>CURRENT ASSETS</b>					
Stocks		54,703		60,468	
Debtors	5	50,360		100,598	
Investments	6	20,000		20,000	
Cash at bank and in hand		<u>20,158</u>		<u>20,400</u>	
		145,221		201,466	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>116,324</u>		<u>84,362</u>	
<b>NET CURRENT ASSETS</b>			<u>28,897</u>		<u>117,104</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			43,808		123,930
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		<u>2,521</u>		<u>2,021</u>
<b>NET ASSETS</b>			<u>41,287</u>		<u>121,909</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>41,187</u>		<u>121,809</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>41,287</u>		<u>121,909</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Balance Sheet - continued  
31 December 2016**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 23 August 2017 and were signed by:

R J Goonetilleke - Director

**Notes to the Financial Statements  
for the Year Ended 31 December 2016**

**1. STATUTORY INFORMATION**

Abbot Fixing Systems Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Significant judgements and estimates**

There are no significant judgements or estimates in the accounts.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2016

2. ACCOUNTING POLICIES - continued

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 7 (2015 - 7) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
<b>COST</b>	
At 1 January 2016	99,020
Additions	18,166
At 31 December 2016	<u>117,186</u>
<b>DEPRECIATION</b>	
At 1 January 2016	92,194
Charge for year	10,081
At 31 December 2016	<u>102,275</u>
<b>NET BOOK VALUE</b>	
At 31 December 2016	<u>14,911</u>
At 31 December 2015	<u>6,826</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Trade debtors	1,525	23,863
Other debtors	<u>48,835</u>	<u>76,735</u>
	<u>50,360</u>	<u>100,598</u>

6. CURRENT ASSET INVESTMENTS

	2016 £	2015 £
Shares in group undertakings	<u>20,000</u>	<u>20,000</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Trade creditors	103,126	54,942
Amounts owed to group undertakings	271	271
Taxation and social security	12,927	29,139
Other creditors	-	10
	<u>116,324</u>	<u>84,362</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2016

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2016 £	2015 £
Other creditors	<u>2,521</u>	<u>2,021</u>

9. **LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2016 £	2015 £
Within one year	5,401	-
Between one and five years	<u>423</u>	<u>-</u>
	<u>5,824</u>	<u>-</u>

10. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 December 2016 and 31 December 2015:

	2016 £	2015 £
<b>R J Goonetilleke</b>		
Balance outstanding at start of year	(9)	(700)
Amounts advanced	53,951	691
Amounts repaid	(33,345)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>20,597</u>	<u>(9)</u>

The loan was paid off shortly after the year-end.

11. **RELATED PARTY DISCLOSURES**

During the year, total dividends of £28,000 were paid to the director .

The company was under the control of Mr R J Goonetilleke during the current and previous year. Mr Goonetilleke is the managing director and is now the sole shareholder.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.