

**Registration number 02836833**

**Abbot Fixing Systems Limited**

**Abbreviated accounts**

**for the year ended 31 December 2010**

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**Abbot Fixing Systems Limited**

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**Abbot Fixing Systems Limited**

**Abbreviated balance sheet  
as at 31 December 2010**

		<b>2010</b>		<b>2009</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>					
Tangible assets	<b>2</b>		31,524		29,570
Investments	<b>2</b>		20,000		20,000
			<u>51,524</u>		<u>49,570</u>
<b>Current assets</b>					
Stocks		35,000		20,813	
Debtors		113,132		135,593	
Cash at bank and in hand		4,693		21,134	
		<u>152,825</u>		<u>177,540</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(105,172)</u>		<u>(130,409)</u>	
<b>Net current liabilities</b>			<u>47,653</u>		<u>47,131</u>
<b>Total assets less current liabilities</b>			99,177		96,701
<b>Deficiency of assets</b>			<u>99,177</u>		<u>96,701</u>
<b>Capital and reserves</b>					
Called up share capital	<b>3</b>		100		100
Profit and loss account			99,077		96,601
<b>Shareholders' funds</b>			<u>99,177</u>		<u>96,701</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

**The notes on pages 3 to 5 form an integral part of these financial statements.**

**Abbot Fixing Systems Limited**

**Abbreviated balance sheet (continued)**

**Director's statements required by Sections 475(2) and (3)  
for the year ended 31 December 2010**

In approving these abbreviated accounts as director of the company I hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 December 2010 ; and
- (c) that I acknowledge my responsibilities for
  - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 28 April 2011 and signed on its behalf by



**R J Goonetilleke**

**Director**

**Registration number 02836833**

**The notes on pages 3 to 5 form an integral part of these financial statements.**

## **Abbot Fixing Systems Limited**

### **Notes to the abbreviated financial statements for the year ended 31 December 2010**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

##### **1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and machinery	-	25% per annum on cost
Motor vehicles	-	25% per annum on cost

##### **1.4. Leasing and hire purchase commitments**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

##### **1.5. Investments**

Fixed asset investments are stated at cost less provision for permanent diminution in value.

##### **1.6. Stock**

Stock is valued at the lower of cost and net realisable value.

##### **1.7. Group accounts**

The company is entitled to the exemption under Section 398 of the Companies Act 2006 from the obligation to prepare group accounts.

# **Abbot Fixing Systems Limited**

## **Notes to the abbreviated financial statements for the year ended 31 December 2010**

continued

<b>2. Fixed assets</b>	<b>Tangible fixed assets £</b>	<b>Investments £</b>	<b>Total £</b>
<b>Cost</b>			
At 1 January 2010	112,241	20,000	132,241
Additions	29,859	-	29,859
Disposals	(16,115)	-	(16,115)
At 31 December 2010	<u>125,985</u>	<u>20,000</u>	<u>145,985</u>
<b>Depreciation and</b>			
At 1 January 2010	82,671	-	82,671
On disposals	(4,029)	-	(4,029)
Charge for year	15,819	-	15,819
At 31 December 2010	<u>94,461</u>	<u>-</u>	<u>94,461</u>
<b>Net book values</b>			
At 31 December 2010	<u>31,524</u>	<u>20,000</u>	<u>51,524</u>
At 31 December 2009	<u>29,570</u>	<u>20,000</u>	<u>49,570</u>

<b>2.1. Investment details</b>	<b>2010 £</b>	<b>2009 £</b>
Subsidiary undertaking	<u>20,000</u>	<u>20,000</u>

### **Holdings of 20% or more**

The company holds 20% or more of the share capital of the following companies

<b>Company</b>	<b>Country of registration or incorporation</b>	<b>Nature of business</b>	<b>Shares held Class</b>	<b>%</b>
<b>Subsidiary undertaking</b>				
Abbot Technical Services Ltd	England & Wales	Testing	Ordinary	100%

**Abbot Fixing Systems Limited**

**Notes to the abbreviated financial statements  
for the year ended 31 December 2010**

continued

<b>3. Share capital</b>	<b>2010 £</b>	<b>2009 £</b>
<b>Authorised</b>		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
<b>Equity Shares</b>		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>