

COMPANY REGISTRATION NUMBER 02836833

ABBOT FIXING SYSTEMS LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
31 DECEMBER 2011



SEDDON SMITH LIMITED

Chartered Accountants
Milton House
Gatehouse Road
Aylesbury
HP19 8EA

ABBOT FIXING SYSTEMS LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2011

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ABBOT FIXING SYSTEMS LIMITED

ABBREVIATED BALANCE SHEET

31 DECEMBER 2011

| | Note | 2011 £ | 2010 £ |
|---|----------|----------------|----------------|
| FIXED ASSETS | 2 | | |
| Tangible assets | | 22,368 | 31,524 |
| Investments | | 20,000 | 20,000 |
| | | <u>42,368</u> | <u>51,524</u> |
| CURRENT ASSETS | | | |
| Stocks | | 29,567 | 35,000 |
| Debtors | | 90,891 | 113,132 |
| Cash at bank and in hand | | 18,208 | 4,693 |
| | | <u>138,666</u> | <u>152,825</u> |
| CREDITORS: Amounts falling due within one year | | <u>85,525</u> | <u>105,172</u> |
| NET CURRENT ASSETS | | <u>53,141</u> | <u>47,653</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>95,509</u> | <u>99,177</u> |
| CAPITAL AND RESERVES | | | |
| Called-up equity share capital | 3 | 100 | 100 |
| Profit and loss account | | 95,409 | 99,077 |
| SHAREHOLDERS' FUNDS | | <u>95,509</u> | <u>99,177</u> |

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

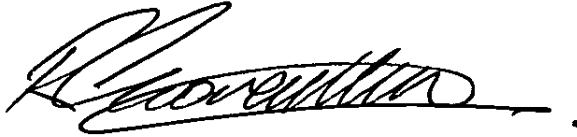
The Balance sheet continues on the following page.
The notes on pages 3 to 4 form part of these abbreviated accounts

ABBOT FIXING SYSTEMS LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

31 DECEMBER 2011

These abbreviated accounts were approved and signed by the director and authorised for issue on 28 March 2012

A handwritten signature in black ink, appearing to read 'R Goonetilleke', with a long horizontal stroke extending to the right.

MR R GOONETILLEKE
Director

Company Registration Number 02836833

The notes on pages 3 to 4 form part of these abbreviated accounts

ABBOT FIXING SYSTEMS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 DECEMBER 2011

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & Machinery - 25% per annum on cost

Motor Vehicles - 25% per annum on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis

Finance lease agreements

Where the company enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease. The asset is recorded in the balance sheet as a tangible fixed asset and is depreciated in accordance with the above depreciation policies. Future instalments under such leases, net of finance charges, are included within creditors. Rentals payable are apportioned between the finance element, which is charged to the profit and loss account on a straight line basis, and the capital element which reduces the outstanding obligation for future instalments

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

ABBOT FIXING SYSTEMS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 DECEMBER 2011

2. FIXED ASSETS

| | Tangible Assets £ | Investments £ | Total £ |
|----------------------------|----------------------------------|--------------------------|--------------------|
| COST | | | |
| At 1 January 2011 | 125,985 | 20,000 | 145,985 |
| Additions | 27,629 | — | 27,629 |
| Disposals | (28,495) | — | (28,495) |
| At 31 December 2011 | <u>125,119</u> | <u>20,000</u> | <u>145,119</u> |
| DEPRECIATION | | | |
| At 1 January 2011 | 94,461 | — | 94,461 |
| Charge for year | 15,414 | — | 15,414 |
| On disposals | (7,124) | — | (7,124) |
| At 31 December 2011 | <u>102,751</u> | <u>—</u> | <u>102,751</u> |
| NET BOOK VALUE | | | |
| At 31 December 2011 | <u>22,368</u> | <u>20,000</u> | <u>42,368</u> |
| At 31 December 2010 | <u>31,524</u> | <u>20,000</u> | <u>51,524</u> |

3. SHARE CAPITAL

Authorised share capital:

| | 2011 £ | 2010 £ |
|--------------------------------|-------------------|-------------------|
| 100 Ordinary shares of £1 each | <u>100</u> | <u>100</u> |

Allotted, called up and fully paid:

| | 2011 No | £ | 2010 No | £ |
|--------------------------------|--------------------|------------|--------------------|------------|
| 100 Ordinary shares of £1 each | <u>100</u> | <u>100</u> | <u>100</u> | <u>100</u> |