

**COMPTON LODGE MANAGEMENT COMPANY LIMITED**

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st DECEMBER 2012**

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**DIRECTORS AND OTHER INFORMATION**

**DIRECTORS**

Mrs J E Fielding  
Mr D P Sturgess  
Mr P D Walker

**SECRETARY**

Mrs J Robinson

**REGISTERED OFFICE**

Lupins Business Centre  
1-3 Greenhill  
Weymouth  
Dorset DT4 7SP

**COMPANY NUMBER**

2836594

**ACCOUNTANTS**

**Albert Goodman CBH Ltd**  
Chartered Accountants  
Lupins Business Centre  
1-3 Greenhill  
Weymouth  
Dorset DT4 7SP



**COMPTON LODGE MANAGEMENT COMPANY LIMITED****REPORT OF THE DIRECTORS FOR THE YEAR ENDED 31st DECEMBER 2012**

The directors present their report and the unaudited financial statements for the year ended 31st December 2012

**Statement of Directors' Responsibilities**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

Company Law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and apply them consistently,
- make judgements and estimates that are reasonable and prudent, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Principal Activity**

The principal activity of the company continues to be property management for the benefit of the members. Service charges and ground rents are collected from members and expended on property maintenance and administration. Surplus funds are held on behalf of members to cover future property maintenance expenditure.

**Directors**

The directors of the company during the year were

Mrs J E Fielding

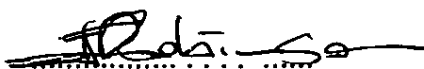
Mr D P Sturgess

Mr P D Walker

**Special Exemptions**

The above report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

By Order of the Board



Mrs J Robinson  
Company Secretary  
4th February 2013

Registered Office

Lupins Business Centre  
1-3 Greenhill  
Weymouth  
Dorset DT4 7SP

**COMPTON LODGE MANAGEMENT COMPANY LIMITED****INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st DECEMBER 2012**

	<u>Note</u>	<u>Year ended 31/12/12</u>	<u>Year ended 31/12/11</u>
<b>Income</b>			
Service Charges receivable from Members		10,880	10,880
Transfer Fees receivable from Members		0	23
Interest receivable		0	0
		<u>10,880</u>	<u>10,903</u>
<b>Expenditure</b>			
Property Insurance		2,290	2,194
Officers' Insurance		475	461
Property Maintenance		78	276
Alarm Maintenance		211	234
Garden Maintenance		430	808
Lift Maintenance		2,079	308
Cleaning		1,740	1,490
Electricity		455	328
Accountancy Fees		270	270
Companies House Fees		14	14
Officers' Honoraria		600	700
Sundry Administration Expenses		109	109
		<u>8,751</u>	<u>7,192</u>
<b>Surplus before Taxation</b>		2,129	3,711
<b>Taxation</b>	6	<u>0</u>	<u>0</u>
<b>Surplus after Taxation</b>		2,129	3,711
<b>Accumulated Surplus / (Deficit) brought forward</b>		<u>3,422</u>	<u>(289)</u>
<b>Accumulated Surplus carried forward</b>		<u><u>5,551</u></u>	<u><u>3,422</u></u>

**COMPTON LODGE MANAGEMENT COMPANY LIMITED****BALANCE SHEET AS AT 31st DECEMBER 2012**

	<u>Note</u>	<u>31st December 2012</u>	<u>31st December 2011</u>
<b>Fixed Assets</b>			
Tangible Assets	2	0	0
<b>Current Assets</b>			
Debtors	3	2,077	2,072
Cash at Bank		<u>4,388</u>	<u>2,780</u>
		6,465	4,852
<b>Creditors</b>			
Amounts falling due within one year	4	<u>898</u>	<u>1,414</u>
<b>Net Current Assets</b>		<u>5,567</u>	<u>3,438</u>
<b>Total Assets less Current Liabilities</b>		<u>5,567</u>	<u>3,438</u>
<b>Capital and Reserves</b>			
Called Up Share Capital	5	16	16
Income and Expenditure Account		<u>5,551</u>	<u>3,422</u>
		<u>5,567</u>	<u>3,438</u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

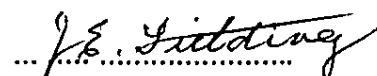
For the year ended 31st December 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476 of the Act, requiring an audit of these accounts under the requirements of the Companies Act 2006


The Directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

Signed on behalf of the Board of Directors

Approved by the Board on

4th February 2013

  
 .....  
 Mrs J E Fielding (Director)

  
 .....  
 Mr D P Sturgess (Director)

**COMPTON LODGE MANAGEMENT COMPANY LIMITED****NOTES FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDED 31st DECEMBER 2012****1. Accounting Policies****Basis of Preparation of Accounts**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Tangible Fixed Assets**

The freehold property was originally acquired by the company at zero cost so no depreciation is required

**2 Tangible Fixed Assets**

	<u>31/12/2012</u>	<u>31/12/2011</u>
Freehold Property at Cost	<u>0</u>	<u>0</u>

**3. Debtors**

Trade Debtors Service Charges receivable	0	0
Prepayments	<u>2,077</u>	<u>2,072</u>
	<u>2,077</u>	<u>2,072</u>

**4. Creditors: Amounts Falling Due Within One Year**

Trade Creditors Service Charges received in advance	500	774
Accruals	<u>398</u>	<u>640</u>
	<u>898</u>	<u>1,414</u>

**5. Share Capital**

Allotted and Fully Paid 16 Ordinary Shares of £1 each	<u>16</u>	<u>16</u>
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**6 Taxation**

The company is a mutual organisation which is not taxable on income which is derived from its members  
There is no taxation charge as the company currently receives no income other than from its members

**7. Related Parties**

Each member, including the directors, contributes to the income of the company under the terms of his or her lease with the company as freeholder

**COMPTON LODGE MANAGEMENT COMPANY LIMITED****CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS  
ON THE PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF  
COMPTON LODGE MANAGEMENT COMPANY LIMITED FOR THE YEAR ENDED 31st DECEMBER 2012**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Compton Lodge Management Company Limited for the year ended 31st December 2012 set out on pages 2 to 4 from the company's accounting records and from information and explanations you have given to us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook)

This report is made solely to the Board of Directors of Compton Lodge Management Company Limited as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of the company and to state those matters that we have agreed to state to the Board of Directors of the company as a body, in this report in accordance with statement AAF 2/10 which is detailed at web address [icaew.com/compilation](http://icaew.com/compilation)

To the fullest extent currently permitted by law, we do not accept or assume responsibility to anyone other than Compton Lodge Management Company Limited and its Board of Directors as a body for our work or for this report

It is your duty to ensure that Compton Lodge Management Company Limited has kept adequate accounting records and to prepare statutory accounts which give a true and fair view of the assets, liabilities, financial position and profit or loss of the company

You consider that Compton Lodge Management Company Limited is exempt from the statutory audit requirement for the year ended 31st December 2012

We have not been instructed to carry out either a statutory audit or a formal review of the statutory accounts of Compton Lodge Management Company Limited. For this reason, we have not verified either the accuracy or the completeness of the accounting records or information and explanations which you have given to us and we do not, therefore, express any opinion on the statutory accounts

*Albert Goodman CBH Ltd*

**Albert Goodman CBH Ltd**  
Chartered Accountants

4th February 2013

Lupins Business Centre  
1-3 Greenhill  
Weymouth  
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