

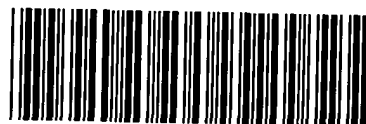
Registration number: 02836529

# Guardian Security Services of Hull Ltd

Annual Report and Unaudited Abridged Financial Statements

for the Year Ended 31 December 2016

THURSDAY



\*A6FFUX97\*

A31

21/09/2017

#372

COMPANIES HOUSE

MTS Accountancy  
1 Dunswell Road  
Cottingham  
East Yorkshire  
HU16 4JA

# **Guardian Security Services of Hull Ltd**

## **Contents**

Company Information	1
Directors' Report	2
Accountants' Report	3
Abridged Profit and Loss Account	4
Statement of Comprehensive Income	5
Abridged Balance Sheet	6
Statement of Changes in Equity	7
Notes to the Abridged Financial Statements	8 to 10

# **Guardian Security Services of Hull Ltd**

## **Company Information**

<b>Directors</b>	B Hinds Mr Stephen Lee Hinds
<b>Company secretary</b>	Mr Stephen Lee Hinds
<b>Registered office</b>	62 Hull Road Hessle HU13 0AN
<b>Accountants</b>	MTS Accountancy 1 Dunswell Road Cottingham East Yorkshire HU16 4JA

## **Guardian Security Services of Hull Ltd**

### **Directors' Report for the Year Ended 31 December 2016**

The directors present their report and the abridged financial statements for the year ended 31 December 2016.

#### **Directors of the company**

The directors who held office during the year were as follows:

B Hinds

Mr Stephen Lee Hinds

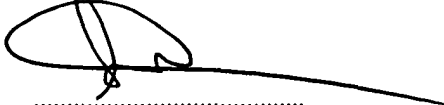
#### **Principal activity**

The principal activity of the company is Security systems services

#### **Small companies provision statement**

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board on 12 September 2017 and signed on its behalf by:



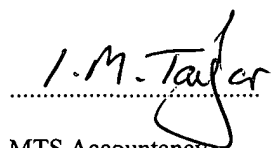
.....  
Mr Stephen Lee Hinds  
Director

**Accountants' Report to the Director on the Preparation of the Unaudited Statutory  
Accounts of  
Guardian Security Services of Hull Ltd  
for the Year Ended 31 December 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Guardian Security Services of Hull Ltd for the year ended 31 December 2016 as set out on pages 4 to 10 from the company's accounting records and from information and explanations you have given us.

It is your duty to ensure that Guardian Security Services of Hull Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Guardian Security Services of Hull Ltd. You consider that Guardian Security Services of Hull Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Guardian Security Services of Hull Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

  
.....

MTS Accountancy  
1 Dunswell Road  
Cottingham  
East Yorkshire  
HU16 4JA

12 September 2017

## **Guardian Security Services of Hull Ltd**

### **Abridged Profit and Loss Account for the Year Ended 31 December 2016**

	Note	Total 31 December 2016 £	Total 31 December 2015 £
Gross profit		17,390	16,780
Administrative expenses		<u>(518)</u>	<u>(605)</u>
Profit before tax	3	16,872	16,175
Taxation		<u>(3,374)</u>	<u>(3,235)</u>
Profit for the financial year		<u>13,498</u>	<u>12,940</u>

The above results were derived from continuing operations.

The company has no recognised gains or losses for the year other than the results above.

The notes on pages 8 to 10 form an integral part of these abridged financial statements.

## **Guardian Security Services of Hull Ltd**

### **Statement of Comprehensive Income for the Year Ended 31 December 2016**

	Note	2016 £	2015 £
Profit for the year		<u>13,498</u>	<u>12,940</u>
Total comprehensive income for the year		<u><u>13,498</u></u>	<u><u>12,940</u></u>

The notes on pages 8 to 10 form an integral part of these abridged financial statements.

# Guardian Security Services of Hull Ltd

(Registration number: 02836529)

## Abridged Balance Sheet as at 31 December 2016

	Note	2016 £	2015 £
<b>Fixed assets</b>			
Tangible assets	5	130,734	130,734
<b>Current assets</b>			
Cash at bank and in hand		11,185	3,168
<b>Creditors: Amounts falling due within one year</b>		<u>(68,737)</u>	<u>(74,218)</u>
<b>Net current liabilities</b>		<u>(57,552)</u>	<u>(71,050)</u>
<b>Total assets less current liabilities</b>		73,182	59,684
<b>Accruals and deferred income</b>		<u>(100)</u>	<u>(100)</u>
<b>Net assets</b>		<u><u>73,082</u></u>	<u><u>59,584</u></u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		<u>72,982</u>	<u>59,484</u>
<b>Total equity</b>		<u><u>73,082</u></u>	<u><u>59,584</u></u>

For the financial year ending 31 December 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

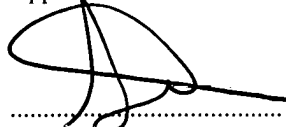
### Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

All of the company's members have consented to the preparation of an Abridged Profit and Loss Account and an Abridged Balance Sheet in accordance with Section 444(2A) of the Companies Act 2006.

Approved and authorised by the Board on 12 September 2017 and signed on its behalf by:



Mr Stephen Lee Hinds

Director

The notes on pages 8 to 10 form an integral part of these abridged financial statements.



**Guardian Security Services of Hull Ltd**

**Statement of Changes in Equity for the Year Ended 31 December 2016**

	Share capital £	Profit and loss account £	Total £
At 1 January 2016	100	59,484	59,584
Profit for the year	-	13,498	13,498
Total comprehensive income	-	13,498	13,498
At 31 December 2016	100	72,982	73,082
	Share capital £	Profit and loss account £	Total £
At 1 January 2015	100	46,544	46,644
Profit for the year	-	12,940	12,940
Total comprehensive income	-	12,940	12,940
At 31 December 2015	100	59,484	59,584

The notes on pages 8 to 10 form an integral part of these abridged financial statements.  
Page 7

# **Guardian Security Services of Hull Ltd**

## **Notes to the Abridged Financial Statements for the Year Ended 31 December 2016**

### **1 General information**

The company is a private company limited by share capital incorporated in England.

The address of its registered office is:

62 Hull Road

Hessle

HU13 0AN

These financial statements were authorised for issue by the Board on 12 September 2017.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These abridged financial statements were prepared in accordance with Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

#### **Basis of preparation**

These abridged financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

#### **Tax**

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

#### **Tangible assets**

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

## **Guardian Security Services of Hull Ltd**

### **Notes to the Abridged Financial Statements for the Year Ended 31 December 2016**

#### **Depreciation**

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Plant and machinery	10% straight line
Furniture and fittings	10% straight line

#### **Goodwill**

Goodwill arising on the acquisition of an entity represents the excess of the cost of acquisition over the company's interest in the net fair value of the identifiable assets, liabilities and contingent liabilities of the entity recognised at the date of acquisition. Goodwill is initially recognised as an asset at cost and is subsequently measured at cost less accumulated amortisation and accumulated impairment losses. Goodwill is held in the currency of the acquired entity and revalued to the closing rate at each reporting period date. Goodwill is amortised over its useful life, which shall not exceed ten years if a reliable estimate of the useful life cannot be made.

#### **Amortisation**

Amortisation is provided on intangible assets so as to write off the cost, less any estimated residual value, over their useful life as follows:

<b>Asset class</b>	<b>Amortisation method and rate</b>
Goodwill	10% straight line

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

### **3 Profit before tax**

Arrived at after charging/(crediting)

# Guardian Security Services of Hull Ltd

## Notes to the Abridged Financial Statements for the Year Ended 31 December 2016

	2016 £	2015 £
<b>4 Intangible assets</b>		
		<b>Total £</b>
<b>Cost or valuation</b>		
At 1 January 2016		<u>8,000</u>
At 31 December 2016		<u>8,000</u>
<b>Amortisation</b>		
At 1 January 2016		<u>8,000</u>
At 31 December 2016		<u>8,000</u>
<b>Carrying amount</b>		
At 31 December 2016		<u>-</u>
The aggregate amount of research and development expenditure recognised as an expense during the period is £Nil (2015 - £Nil).		

<b>5 Tangible assets</b>		
		<b>Total £</b>
<b>Cost or valuation</b>		
At 1 January 2016		<u>161,096</u>
At 31 December 2016		<u>161,096</u>
<b>Depreciation</b>		
At 1 January 2016		<u>30,362</u>
At 31 December 2016		<u>30,362</u>
<b>Carrying amount</b>		
At 31 December 2016		<u>130,734</u>
At 31 December 2015		<u>130,734</u>

Included within the net book value of land and buildings above is £130,733 (2015 - £130,733) in respect of freehold land and buildings.

## **Guardian Security Services of Hull Ltd**

### **Detailed Profit and Loss Account for the Year Ended 31 December 2016**

	<b>2016</b> <b>£</b>	<b>2015</b> <b>£</b>
Turnover (analysed below)	<u>17,390</u>	<u>16,780</u>
Gross profit (%)	100%	100%
<b>Administrative expenses</b>		
Establishment costs (analysed below)	(336)	(386)
General administrative expenses (analysed below)	(100)	(131)
Finance charges (analysed below)	<u>(82)</u>	<u>(88)</u>
	<u>(518)</u>	<u>(605)</u>
Operating profit	<u>16,872</u>	<u>16,175</u>
Profit before tax	<u><u>16,872</u></u>	<u><u>16,175</u></u>

## **Guardian Security Services of Hull Ltd**

### **Detailed Profit and Loss Account for the Year Ended 31 December 2016**

	<b>2016</b> <b>£</b>	<b>2015</b> <b>£</b>
<b>Turnover</b>		
Rent receivable	<u>17,390</u>	<u>16,780</u>
<b>Establishment costs</b>		
Rates	-	(70)
Insurance	<u>(336)</u>	<u>(316)</u>
	<u>(336)</u>	<u>(386)</u>
<b>General administrative expenses</b>		
Sundry expenses	-	(31)
Accountancy fees	<u>(100)</u>	<u>(100)</u>
	<u>(100)</u>	<u>(131)</u>
<b>Finance charges</b>		
Bank charges	<u>(82)</u>	<u>(88)</u>