

**Abbreviated Accounts for the Year Ended 31 July 2016**

**for**

**Formation Management Limited**

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for the Year Ended 31 July 2016**

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**Formation Management Limited**

**Company Information  
for the Year Ended 31 July 2016**

**DIRECTORS:** P F Earnshaw  
Mrs A J Radford

**SECRETARY:** Mrs A J Radford

**REGISTERED OFFICE:** 155 Ardleigh Green Road  
Hornchurch  
Essex  
RM11 2LF

**REGISTERED NUMBER:** 02835487 (England and Wales)

**ACCOUNTANTS:** Ashton Hart David Lee  
Sterling House  
Langston Road  
Loughton  
Essex  
IG10 3FA

**Abbreviated Balance Sheet**  
**31 July 2016**

	Notes	31.7.16 £	£	31.7.15 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		186,630		87,761
<b>CURRENT ASSETS</b>					
Debtors		451,283		594,384	
Cash at bank and in hand		<u>378,958</u>		<u>487,081</u>	
		830,241		1,081,465	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>509,677</u>		<u>857,063</u>	
<b>NET CURRENT ASSETS</b>			<u>320,564</u>		<u>224,402</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			507,194		312,163
<b>CREDITORS</b>					
Amounts falling due after more than one year			-		(52,499)
<b>NET ASSETS</b>			<u>507,194</u>		<u>364,662</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		4		4
Profit and loss account			<u>507,190</u>		<u>364,658</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>507,194</u>		<u>364,662</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Abbreviated Balance Sheet - continued**  
**31 July 2016**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 24 November 2016 and were signed on its behalf by:

Mrs A J Radford - Director

P F Earnshaw - Director

**Notes to the Abbreviated Accounts  
for the Year Ended 31 July 2016**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents invoiced contracts and amounts due under contracts not yet invoiced, excluding value added tax. To the extent that revenues are recognised in advance of the customers being invoiced they are included as debtors, amounts due under contracts not yet invoiced.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 10% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33.33% on reducing balance

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**Employee benefit trust**

During the year the Company made a contribution into The Formation Management Limited 2014 Employee Benefit Trust ("The Scheme") for the benefit of its officers, employees and their wider families.

In accordance with UITF abstract 32 "Employee Benefit Trusts and other intermediate payment arrangements" the Company does not include the assets and liabilities of The Scheme on its balance sheet to the extent that it considers that it will not retain any economic benefit from the assets of The Scheme and will not have control of the rights or other access to those present economic benefits.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 August 2015	302,265
Additions	181,170
Disposals	(25,000)
At 31 July 2016	458,435
<b>DEPRECIATION</b>	
At 1 August 2015	214,504
Charge for year	62,051
Eliminated on disposal	(4,750)
At 31 July 2016	271,805
<b>NET BOOK VALUE</b>	
At 31 July 2016	186,630
At 31 July 2015	87,761

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 July 2016

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.7.16 £	31.7.15 £
4	Ordinary	£1	<u>4</u>	<u>4</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.