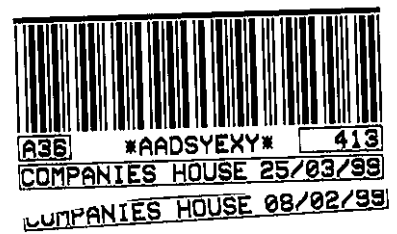


**TOTAL INTEGRATED MANAGEMENT  
EUROPE LIMITED**

**ABBREVIATED ACCOUNTS**

**31st July 1998**

**Registered Number: 2834880 England and Wales**



**TOTAL INTEGRATED MANAGEMENT  
EUROPE LIMITED  
ABBREVIATED BALANCE SHEET - 31st July 1998**

	Notes	1998 £	1997 £
<b>FIXED ASSETS</b>			
Tangible assets	2	10,520	2,090
		<hr/>	<hr/>
<b>CURRENT ASSETS</b>			
Debtors		2,769	3,292
Cash		9,537	37
		<hr/>	<hr/>
		12,306	3,329
<b>CREDITORS: Amounts falling due within one year</b>		(19,848)	(4,750)
		<hr/>	<hr/>
<b>NET CURRENT ASSETS LESS CURRENT LIABILITIES</b>		(7,542)	(1,421)
		<hr/>	<hr/>
<b>NET ASSETS/(LIABILITIES)</b>		2,978	669
		=====	=====
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	2	2
Profit and Loss account		2,976	667
		<hr/>	<hr/>
		2,978	669
		=====	=====

APPROVED BY THE BOARD on 17th December 1998  
and signed on its behalf

..... J. H. Foley

J. H. FOLEY, Director

**TOTAL INTEGRATED MANAGEMENT  
EUROPE LIMITED  
ABBREVIATED BALANCE SHEET - 31st July 1998  
(contd)**

**Statement by the Directors under Section 249 B (4), Companies Act 1985**

For the period in question the company was entitled to exemption under Section 249 A(1) of the Companies Act 1985 from the requirements to have its accounts for the financial year ended 31st July 1998.

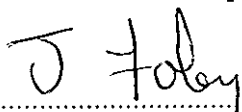
No notice has been deposited under Section 249 B (2) of that act requiring an audit in relation to the company's accounts for that financial period.

The directors acknowledge their responsibilities for:-

- \* Ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985.
- \* Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its loss for the financial period in accordance with the requirement of Section 226 of that act, and which otherwise comply with the requirements of that act relating to accounts, so far as applicable to the company.

The Directors have:-

- \* Taken advantage of the exemptions conferred by Part III of Schedule 8 of the Companies Act 1985.
- \* In their opinion, the company is entitled to those exemptions on the basis that it qualifies as a small company.

  
.....  
**Director      J. H. Foley**

**TOTAL INTEGRATED MANAGEMENT  
EUROPE LIMITED**  
Notes to the Accounts - 31st July 1998

**1. ACCOUNTING POLICIES**

The financial statements have been prepared in accordance with applicable accounting standards. The particular accounting policy adopted is described below.

**Accounting Convention**

The balance sheet has been prepared under the historical cost convention.

**Turnover**

Turnover represents net invoiced sales of goods, excluding VAT.

**Tangible Fixed Assets**

Depreciation is provided, after taking into account any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life.

Office Equipment - 25% on cost

**2. TANGIBLE FIXED ASSETS**

	<b>Motor Vehicles</b>	<b>Office Equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Cost B/Fwd	---	2,790	2,790
Addition	9,000	---	9,000
At 31st July 1998	9,000	2,790	11,790
Depreciation B/Fwd	---	700	700
Charge for the year	150	420	570
At 31st July 1998	150	1,120	1,270
Net Book Values			
At 31st July 1998	8,850	1,670	10,520
At 31st July 1997	---	2,790	2,090

**TOTAL INTEGRATED MANAGEMENT  
EUROPE LIMITED**

**Notes to the Accounts - 31st July 1998**

<b>3. CALLED UP SHARE CAPITAL</b>	<b>3</b>	<b>1998</b>	<b>1997</b>
		<b>£</b>	<b>£</b>
Authorised			
1,000,000 ordinary shares of £1 each		1,000,000	1,000,000
		<hr/>	<hr/>
Alloted, called up and fully paid			
2 ordinary shares of £1 each		2	2
		<hr/>	<hr/>