

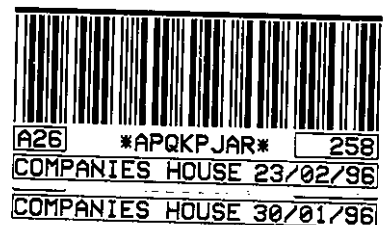
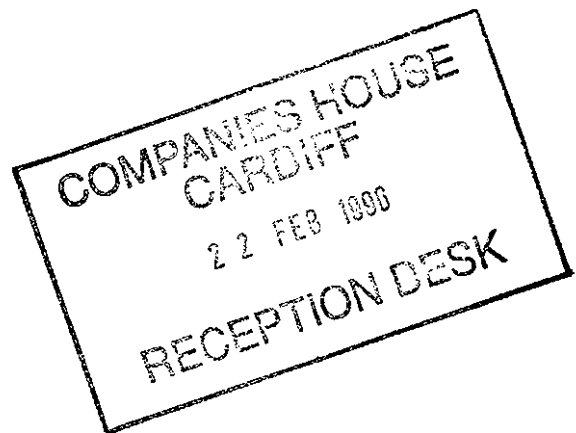
Registered Number 2834880

TOTAL INTEGRATED MANAGEMENT EUROPE LIMITED

REPORT AND FINANCIAL STATEMENTS

31ST JULY 1995

**A J FOLEY
GWYLFA
61 CARDIFF ROAD
LLANDAFF
CARDIFF
CF5 2DQ**



TOTAL INTEGRATED MANAGEMENT EUROPE LIMITED

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TOTAL INTEGRATED MANAGEMENT EUROPE LIMITED

OFFICERS AND PROFESSIONAL ADVISORS

Director	J H Foley M H Joyce
Secretary	J H Foley
Registered Office	227 Bristol Road Edgbaston Birmingham B5 7AB
Accountants	A J Foley

TOTAL INTEGRATED MANAGEMENT EUROPE LIMITED

DIRECTORS' REPORT

The director presents his annual report and the financial statements for the year ended 31st July 1994..

PRINCIPAL ACTIVITIES AND REVIEW OF DEVELOPMENTS

The company has not traded since incorporation on 3 July 1993.

FUTURE PROSPECTS

The director does not have any intention for the company to start trading at this point in time.

DIRECTOR

The director and his interests in the share capital of the company as defined by the Companies Act 1985 is as follows:

	Ordinary shares of £1 each	
	31/7/94	3/7/93
J H Foley	1	1

AUDITORS

A special resolution under Section 250 of the Companies Act 1985 that Auditors shall not be appointed was proposed and passed.

By order of the Board

J H Foley

Secretary

Date.....

J H Foley
29/1/96

TOTAL INTEGRATED MANAGEMENT EUROPE LIMITED

BALANCE SHEET

31ST JULY 1994

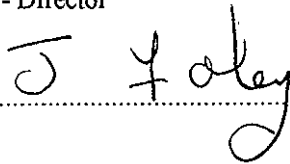
	Note	1994 £
CURRENT ASSETS		
Cash		2
		<hr/>
CAPITAL AND RESERVES		
Called up share capital	2	2
		<hr/>

The company was dormant throughout the year ended 31st July 1994.

The financial statements were approved by the Director

29/1/96

J H Foley - Director


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TOTAL INTEGRATED MANAGEMENT EUROPE LIMITED

NOTES TO THE FINANCIAL STATEMENTS

- YEAR ENDED 31ST JULY 1995

1. ACCOUNTING POLICIES

The financial statements have been prepared in accordance with applicable accounting standards. The particular accounting policy adopted is described below.

Accounting convention:

The balance sheet has been prepared under the historical cost convention.

2. SHARE CAPITAL

	1994
	£
Authorised:	
Allotted and fully paid:	1,000,000
	<hr/>
2 Ordinary shares of £1 each	2
	<hr/>

3. PROFIT AND LOSS ACCOUNT

The company has not traded during the period and accordingly no profit and loss account has been prepared.