
SOUTHALL HALAL MEAT LIMITED

**ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31 JULY 2004**



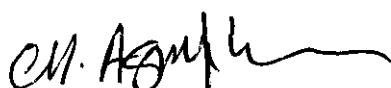
SOUTHALL HALAL MEAT LIMITED

ABBREVIATED BALANCE SHEET As at 31 July 2004

	Note	2004 £	2003 £
FIXED ASSETS			
Tangible fixed assets	2	6,605	8,281
CURRENT ASSETS			
Stocks		4,093	2,942
Debtors		44,983	22,901
Cash at bank and in hand		26,545	9,213
		<u>75,621</u>	<u>35,056</u>
CREDITORS: amounts falling due within one year		<u>(17,296)</u>	<u>(24,301)</u>
NET CURRENT ASSETS		<u>58,325</u>	<u>10,755</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>£ 64,930</u>	<u>£ 19,036</u>
CAPITAL AND RESERVES			
Called up share capital	3	2	2
Profit and loss account		64,928	19,034
SHAREHOLDERS' FUNDS		<u>£ 64,930</u>	<u>£ 19,036</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 and members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2) of the Act. The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 July 2004 and of its profit for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the financial statements so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved by the board on 3 February 2005 and signed on its behalf.


M A Khan
Director

The notes on pages 2 to 3 form part of these financial statements.

NOTES TO THE ABBREVIATED ACCOUNTS
For the year ended 31 July 2004

1. ACCOUNTING POLICIES**1.1 Basis of preparation of financial statements**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Cash flow

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.3 Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, exclusive of Value Added Tax and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & machinery	-	20% reducing balance
Motor vehicles	-	25% reducing balance
Fixtures & fittings	-	20% reducing balance

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 August 2003 and 31 July 2004	50,322
Depreciation	
At 1 August 2003	42,041
Charge for the year	1,676
At 31 July 2004	43,717
Net book value	
At 31 July 2004	£ 6,605
At 31 July 2003	£ 8,281

SOUTHALL HALAL MEAT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
For the year ended 31 July 2004

3. SHARE CAPITAL

	2004 £	2003 £
Authorised		
10,000 Ordinary shares of £1 each	£ 10,000	£ 10,000
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	£ 2	£ 2