

REGISTERED NUMBER: 02834506 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 31 July 2012

for

MCNEELA INVESTMENTS LTD

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for the Year Ended 31 July 2012**

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MCNEELA INVESTMENTS LTD

**Company Information
for the Year Ended 31 July 2012**

DIRECTORS:

J M McNeela
Miss S McNeela

SECRETARY:

REGISTERED OFFICE:

20 Crockwell Street
Bodmin
Cornwall
PL31 2DS

REGISTERED NUMBER:

02834506 (England and Wales)

ACCOUNTANTS:

Derek Cousens Ltd
Chartered Accountants
20 Crockwell Street
Bodmin
Cornwall
PL31 2DS

MCNEELA INVESTMENTS LTD (Registered number: 02834506)

**Abbreviated Balance Sheet
31 July 2012**

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Investment property	2		183,000		202,578
CURRENT ASSETS					
Debtors		150		-	
Cash at bank		<u>92</u>		<u>-</u>	
		242		-	
CREDITORS					
Amounts falling due within one year	3	<u>31,527</u>		<u>17,959</u>	
NET CURRENT LIABILITIES			<u>(31,285)</u>		<u>(17,959)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			151,715		184,619
CREDITORS					
Amounts falling due after more than one year	3		<u>200,393</u>		<u>208,878</u>
NET LIABILITIES			<u>(48,678)</u>		<u>(24,259)</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>(48,778)</u>		<u>(24,359)</u>
SHAREHOLDERS' FUNDS			<u>(48,678)</u>		<u>(24,259)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 27 June 2014 and were signed on its behalf by:

Miss S McNeela - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 31 July 2012**

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

No depreciation is provided for in respect of investment properties in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). Such properties are held for their investment potential and not for consumption within the business. This is a departure from the Companies Act 2006 which requires all properties to be depreciated and the directors consider that to depreciate them would not enable the financial statements to give a true and fair view. Investment properties are stated at their market value at the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Going concern

The financial statements have been prepared on a going concern basis. The company's ability to continue as a going concern is dependant upon the continued support of Oakway Ltd, a company under common control.

2. INVESTMENT PROPERTY

	Total £
COST OR VALUATION	
At 1 August 2011	202,578
Impairments	<u>(19,578)</u>
At 31 July 2012	<u>183,000</u>
NET BOOK VALUE	
At 31 July 2012	<u>183,000</u>
At 31 July 2011	<u>202,578</u>

3. CREDITORS

Creditors include an amount of £ 148,140 for which security has been given.

They also include the following debts falling due in more than five years:

	2012 £	2011 £
Repayable by instalments	<u>126,670</u>	<u>-</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.