

IN THE CLOUDS LIMITED

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 1997**

Company No. 02833667 (England and Wales)



IN THE CLOUDS LIMITED

**BALANCE SHEET
AS AT 31 JULY 1997**


		1996
Debtors	£2	£2
	<hr/>	<hr/>
SHARE CAPITAL		
Authorised:		
1000 Shares of £1 each	£1000	£1000
	<hr/>	<hr/>
Issued:		
Subscriber Shares	£2	£2
	<hr/>	<hr/>

We confirm that the Company was dormant throughout the financial year ended 31 July 1997.



TONY KNIGHT, DIRECTOR

The financial statements were approved by the Board of Directors on

 5 August 1997.

IN THE CLOUDS LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 1997

1. ACCOUNTING POLICIES

Basis of preparation of accounts

The financial statements are prepared under the historical cost convention.

The company has not traded during the period and any expenses have been borne by the directors jointly.