

Registration number 02833304

Abbott & Co (Newark) Ltd

Abbreviated accounts

for the year ended 30 September 2013



Abbott & Co (Newark) Ltd

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Abbott & Co (Newark) Ltd

**Abbreviated balance sheet
as at 30 September 2013**

		2013		2012	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		86,531		55,716
Investments	2		52,077		52,077
			<u>138,608</u>		<u>107,793</u>
Current assets					
Stocks		326,250		286,450	
Debtors		538,276		438,403	
Investments		274,708		266,616	
Cash at bank and in hand		1,192,019		1,055,207	
		<u>2,331,253</u>		<u>2,046,676</u>	
Creditors: amounts falling due within one year		<u>(1,044,284)</u>		<u>(1,083,386)</u>	
Net current assets			<u>1,286,969</u>		<u>963,290</u>
Total assets less current liabilities			1,425,577		1,071,083
Provisions for liabilities			<u>(11,790)</u>		<u>(10,148)</u>
Net assets			<u>1,413,787</u>		<u>1,060,935</u>
Capital and reserves					
Called up share capital	3		1,000		1,000
Profit and loss account			1,412,787		1,059,935
Shareholders' funds			<u>1,413,787</u>		<u>1,060,935</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 5 form an integral part of these financial statements.

Abbott & Co (Newark) Ltd

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 30 September 2013**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 September 2013 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 29 April 2014 and signed on its behalf by



H A S Price
Director

Registration number 02833304

The notes on pages 3 to 5 form an integral part of these financial statements.

Abbott & Co (Newark) Ltd

**Notes to the abbreviated financial statements
for the year ended 30 September 2013**

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

1.3. Research and development

Research expenditure is written off to the profit and loss account in the year in which it is incurred

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and machinery	-	12 5% on cost
Fixtures, fittings and equipment	-	20% on cost
Motor vehicles	-	25% straight line

1.5. Investments

Fixed asset investments are stated at cost less provision for permanent diminution in value

Current asset investments are at the lower of cost and net realisable value

1.6. Stock

Stock is valued at the lower of cost and net realisable value

1.7. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year

Abbott & Co (Newark) Ltd

**Notes to the abbreviated financial statements
for the year ended 30 September 2013**

continued

1.8. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

2. Fixed assets	Tangible fixed assets £	Investments £	Total £
Cost			
At 1 October 2012	140,477	52,077	192,554
Additions	43,749	-	43,749
At 30 September 2013	<u>184,226</u>	<u>52,077</u>	<u>236,303</u>
Depreciation and			
At 1 October 2012	84,761	-	84,761
Charge for year	12,934	-	12,934
At 30 September 2013	<u>97,695</u>	<u>-</u>	<u>97,695</u>
Net book values			
At 30 September 2013	<u>86,531</u>	<u>52,077</u>	<u>138,608</u>
At 30 September 2012	<u>55,716</u>	<u>52,077</u>	<u>107,793</u>
 3. Share capital		2013 £	2012 £
Allotted, called up and fully paid			
1,000 Ordinary shares of £1 each		<u>1,000</u>	<u>1,000</u>
 Equity Shares			
1,000 Ordinary shares of £1 each		<u>1,000</u>	<u>1,000</u>

Abbott & Co (Newark) Ltd

**Notes to the abbreviated financial statements
for the year ended 30 September 2013**

continued

4. Ultimate parent undertaking

The company is a wholly owned subsidiary of Abbott & Co Holdings Limited