

**2.17B**

The Insolvency Act 1986

**Statement of administrator's proposals**

Name of Company
ABPM Limited

Company number
02833150

In the High Court, Leeds District Registry (full name of court)
---

Court case number
620 of 2008

(a) Insert full  
name(s) and  
address(es) of  
administrator(s)

I/We (a)  
Christopher Michael White  
The P&A Partnership  
93 Queen Street  
Sheffield  
S1 1WF

John Russell  
The P&A Partnership  
93 Queen Street  
Sheffield  
S1 1WF

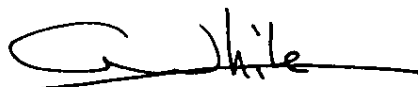
\*Delete as  
applicable

attach a copy of our proposals in respect of the administration of the above company

A copy of these proposals was sent to all known creditors on

(b) 20 June 2008

Signed

  
Joint / Administrator(s)

Dated

20 June 2008

**Contact Details:**

You do not have to give any contact information in the box opposite but if you do, it will help Companies House to contact you if there is a query on the form

The contact information that you give will be visible to researchers of the public

Christopher Michael White

DX Number 10616  
DX Exchange Sheffield



A37

24/06/2008

446

COMPANIES HOUSE

When you have completed and signed this form, please send it to the  
Registrar of Companies at -  
Companies House, Crown Way, Cardiff CF14 3UZ DX 33050 Cardiff

TUESDAY



**The P&A Partnership**  
Business Recovery & Insolvency

93 Queen Street Sheffield S1 1WF  
MDX 10616 SHEFFIELD  
info@thepandapartnership.com  
Tel 0114 275 5033  
Fax 0114 275 5036

Our Ref A348508/S2301/G/CW/CD/GK

Your Ref

Date 20 June 2008

Contact Claire Dowson

**TO ALL KNOWN CREDITORS**

Dear Sirs

**ABPM LIMITED - IN ADMINISTRATION**

In accordance with Paragraph 49 of Schedule B1 to the Insolvency Act 1986 as applied by Section 248 of the Enterprise Act 2002, I enclose herewith a copy of the Joint Administrators' Proposals for achieving the purpose of the Administration

Please accept this letter as notice that a meeting of the creditors of the Company will take place on the 8th July 2008. The purpose of the meeting is to consider, and if the creditors think fit, approve the Joint Administrators' Proposals, together with the appointment of a creditors' committee, should the creditors so wish

**Enclosures**

- 1 Notice of meeting of creditors
- 2 Joint Administrators' Proposals including Statement of Affairs at Appendix A
- 3 A copy of Rule 2.38 of the Insolvency (Amendment) Rules 2003 concerning entitlement to vote at the meeting of creditors
- 4 A Form of Proxy. This must be completed and returned to this office no later than 12 noon on 7th July 2008 to enable you or your representative to vote at the meeting of creditors
- 5 A Proof of Debt Form. To be eligible to vote at the meeting of creditors you must supply written details of your debt as at the date of the Joint Administrators' appointment
- 6 Creditors' Guide to the Fees, Expenses and Disbursements charged by The P&A Partnership

A Creditors' Guide to Fees is available and provides explanations of creditors' rights. This can be accessed via the Internet at [www.thepandapartnership.com/resources](http://www.thepandapartnership.com/resources) or alternatively a copy can be requested by telephoning The P&A Partnership Help Desk +44 (0)114 275 5033

If you have any queries in relation to this documentation please contact Claire Dowson of this office

**Yours faithfully**  
**For and on behalf of ABPM Limited**

**Christopher Michael White**  
**Joint Administrator**  
**Acting as Agent of the Company without Personal Liability**

**Enc**

A full list of partners is available for inspection at 93 Queen Street, Sheffield, S1 1WF

## Rule 2.35

## Notice of a meeting of Creditors

Name of Company

ABPM Limited

Company number

02833150

In the  
High Court, Leeds District Registry

(full name of court)

Court case number  
620 of 2008(a) Insert full name(s)  
and address(es) of  
administrator(s)

Notice is hereby given by (a)  
Christopher Michael White  
The P&A Partnership  
93 Queen Street  
Sheffield  
S1 1WF

John Russell  
The P&A Partnership  
93 Queen Street  
Sheffield  
S1 1WF

(b) Insert full name and  
address of registered  
office of the company

that a meeting of creditors of (b)  
  
ABPM Limited  
93 Queen Street  
Sheffield  
S1 1WF

(c) Insert details of place  
of meeting

is to be held at (c) 93 Queen Street, Sheffield, S1 1WF

(d) Insert date and time  
of meeting

on (d) 8th July 2008 at 10 30 a m

The meeting is

\*Delete as applicable

\*(1) an initial creditors' meeting under paragraph 51 of Schedule B1 to the Insolvency Act 1986 ('the schedule')

~~\*(2) an initial creditors' meeting requested under paragraph 52(2) of the Schedule~~

~~\*(3) to consider revisions to my proposals under paragraph 54(2) of the Schedule~~

~~\*(4) a further creditors' meeting under paragraph 56 of the Schedule~~

~~\*(5) a creditors' meeting under paragraph 62 of the Schedule~~

I invite you to attend the above meeting

A proxy form is enclosed which should be completed and returned to me by the date of the meeting if you cannot attend and wish to be represented

In order to be entitled to vote under Rule 2.38 at the meeting you must give to me, not later than 12 00 hours on the business day before the day fixed for the meeting, details in writing of your claim

Signed

Joint Administrator(s)

Dated

20 June 2008

20 June 2008

\*Delete as applicable

A copy of the \*proposals/ revised proposals is attached

**IN THE HIGH COURT OF JUSTICE**

**NO 620/2008.**

**CHANCERY DIVISION**

**HIGH COURT, LEEDS DISTRICT REGISTRY**

**IN THE MATTER OF ABPM LIMITED**

**AND**

**IN THE MATTER OF THE INSOLVENCY ACT 1986 AS AMENDED BY THE  
ENTERPRISE ACT 2002**

**STATEMENT OF JOINT ADMINISTRATORS' PROPOSALS  
PURSUANT TO PARAGRAPH 49 OF SCHEDULE B1  
TO THE INSOLVENCY ACT 1986 AS APPLIED BY  
SECTION 248 OF THE ENTERPRISE ACT 2002**

**1. INTRODUCTION**

- 1 1 This Statement is made pursuant to Paragraph 49 of Schedule B1 to the Insolvency Act 1986 as applied by Section 248 of the Enterprise Act 2002
- 1 2 Paragraph 49(2) of Schedule B1 to the Insolvency Act 1986 requires this Statement to deal with the matters set out in Rule 2 33(2) of the Insolvency (Amendment) Rules 2003 ( 'the Rules' )
- 1 3 The information provided in sections 2 to 7 of this Statement is made in accordance with Rule 2 33(2) of the Rules

**2. STATUTORY INFORMATION**

Company name	ABPM Limited
Registered address	93 Queen Street Sheffield S1 1WF (formerly 36 Park Row, Leeds, West Yorkshire, LS1 5JL)

Other trading names of the Company	None
Company number	02833150
Date of incorporation	05/07/1993
Objects	Recruitment Agency
Authorised capital	9,002 ordinary £1 shares
Issued capital	9,002 ordinary £1 shares
Shareholders	George Abraham - 4,500 ordinary shares Timothy Stuart Morgan - 4,500 ordinary shares George Abraham & Timothy Stuart Morgan - 2 ordinary shares
Debenture holder	The Bank of Scotland Plc hold a fixed and floating debenture dated 29 July 1999  Abbey National Business Cashflow Finance Limited hold a fixed charge over all book debts and a floating charge over all other property which is dated 27 June 2003
Directors	George Abraham Jonathan Barber Timothy Stuart Morgan
Company Secretary	Timothy Stuart Morgan

### **3. COURT HAVING CONTROL OF ADMINISTRATION PROCEEDINGS AND JOINT ADMINISTRATORS' APPOINTMENT**

- 3.1 The High Court of Justice, Chancery Division, Leeds District Registry is the Court seized of the Administration proceedings. The Court reference number is 620/2008
- 3.2 On 2 May 2008 the Company filed a Notice of Appointment of Administrators pursuant to Paragraphs 22 and 29 of Schedule B1 to the Insolvency Act 1986. Christopher Michael White and John Russell of The P&A Partnership, 93 Queen Street, Sheffield S1 1WF were appointed Joint Administrators of the Company

- 3 3 Christopher Michael White and John Russell are Insolvency Practitioners licensed by the Insolvency Practitioners Association of Valiant House, 4-10 Heneage Lane, London EC3A 5DQ
- 3 4 In accordance with Paragraph 100(2) of Schedule B1 to the Insolvency Act 1986 both of the Joint Administrators may exercise any or all of the functions of the Joint Administrators jointly or alone
- 3 5 It is considered that the EC Regulation on insolvency proceedings will apply and that these proceedings will be the main proceedings as defined in Article 3 of the EC Regulation
- 3 6 The Joint Administrators of the Company must perform their functions with the purpose of achieving one of the following objectives -
- firstly, rescuing the Company as a going concern,
  - secondly, achieving a better result for the Company's creditors as a whole than would be likely if the Company were wound up (without first being in Administration), or
  - thirdly, realising property in order to make a distribution to one or more secured or preferential creditors
- 3 7 Due to the level of indebtedness, it is not anticipated that the first objective of rescuing the Company as a going concern will be achieved
- 3 8 It is however anticipated that there may be sufficient realisations to achieve a better result for the Company's creditors as a whole than would be likely if the Company were wound up
- 3 9 Notwithstanding this, it is anticipated that there will be sufficient realisations to repay both secured creditors in full, thereby achieving the third objective

#### **4. CIRCUMSTANCES SURROUNDING THE APPOINTMENT OF THE JOINT ADMINISTRATORS**

- 4 1 The information provided in paragraphs 4 2 to 4 16 is based upon the Company records and explanations given by the Directors, the accuracy of which the Administrators are unable to vouch for. The Joint Administrators cannot therefore be held personally liable for errors or misstatement of fact contained therein
- 4 2 In 1993 two partnerships, Abraham Beasley and Price Morgan, merged to form ABPM

- 4 3 Initially trading from premises in Sheffield, the business traded as a recruitment agency advertising and sourcing recruits, from top end clerks to Managing Directors within the financial sector
- 4 4 During 1994 the business opened an office in Nottingham
- 4 5 As a result of successful trading, during 1995 two further offices were opened in Leeds and Manchester with a further office being opened in Birmingham during 1996
- 4 6 The partnership continued to trade successfully until 1999 at which time Mr Price expressed a desire to leave the firm
- 4 7 The three remaining partners therefore bought Mr Price's shares and commenced trading as ABPM Limited
- 4 8 In 2000, the Sheffield office was closed with the head office moving to the larger premises in Leeds
- 4 9 In January 2007, the Company took the decision to focus solely on offering qualified positions with salaries in excess of £30,000 per annum
- 4 10 During 2006 the Company became aware of staffing and financial problems in the Birmingham office
- 4 11 Despite appointing a number of managers to the office, and attempting to increase top level supervision, financial losses continued
- 4 12 To further compound the existing problems, by early March 2008 it had become apparent, through high staff turnover, that the business was unable to locate and retain qualified staff within the Manchester office
- 4 13 The Company therefore approached the remaining three staff with a view to them working from home and surrendering the lease on the property
- 4 14 As a result of these discussions, two staff resigned
- 4 15 While the remaining site continues to be profitable, combined losses for the year ended 2007 equated to £150,000
- 4 16 Consequently, the Company sought independent financial advice from The P&A Partnership

## **5. STATEMENT OF AFFAIRS**

- 5 1 The directors provided the Joint Administrators with a Statement of Affairs on 15 May 2008 This is appended hereto at Appendix A

5 2 The debenture holders have Floating Charges dated 29 June 1999 and 27 June 2003. Since both Floating Charges predate The Enterprise Act 2002 (implemented on 15 September 2003), there is no Prescribed Part.

## 6. EVENTS SUBSEQUENT TO THE APPOINTMENT OF THE JOINT ADMINISTRATORS

6 1 Prior to our appointment, Charterfields were instructed to value the assets of the business.

6 2 Due to the nature of the assets, upon our agent's advice the business was sold upon our appointment to ABPM Recruitment Limited for £37,000.

6 3 A breakdown of the sale proceeds are shown below -

	£
Equipment	26,998
WIP	1
Intellectual Property	1
Goodwill	10,000
	<u>37,000</u>

6 4 This sum is due to be paid in five monthly instalments of £7,400 commencing on 1 June 2008. The first instalment has been received by our solicitors and we currently await transfer of these funds.

6 5 In addition, as part of the sale agreement the Joint Administrators are entitled to 50% of the purchasing company's net profit for the first six months of trading.

6 6 George Abraham and Timothy Stuart Morgan are common directors.

6 7 Our agents advised that if this sale had not been achieved it would have been essential to continue to trade the business in an attempt to mitigate breach of supplier agreements and therefore protect debtor realisations. However, funding was not available to facilitate this course of action. Notwithstanding this, any marketing exercise undertaken on this type of business could have resulted in a reduction in customer confidence which would have adversely affected the level of realisations achieved.

6 8 Furthermore, our agents advised that the level of realisations achieved was greater than estimated forced sales valuations.

6 9 Upon our appointment the Company factored its book debts with Abbey National Business Cashflow Finance Limited. In an attempt to maximise debtor realisations it



has been agreed that the purchasing company, ABPM Recruitment Limited, continue to collect outstanding book debts

- 6 10 Based on current information it is anticipated that there will be a surplus in this respect, however this is dependent upon the level of collectable debtor monies and any termination charges applied from Abbey National Business Cashflow Finance Limited
- 6 11 As discussed in paragraph 4 19 upon our appointment the Company no longer occupied the leasehold premises in Manchester and Birmingham The Joint Administrators have therefore contacted both landlords with a view to surrendering these leases as soon as possible
- 6 12 Receipts and Payments covering the period between 2 May 2008 to 16 June 2008 are nil
- 6 13 Attached at Appendix B is a SIP 9 time analysis showing time costs to date totalling £11,867 A guide to the fees, expenses and disbursements charged by the P&A Partnership is attached to this document A Creditors' Guide to Fees is available and provides explanations of creditors' rights This can be accessed via the Internet at [www.thepandapartnership.com/resources](http://www.thepandapartnership.com/resources) or alternatively a copy can be requested by telephoning The P&A Partnership Help Desk +44 (0)114 275 5033

## **7. JOINT ADMINISTRATORS' PROPOSALS TO ACHIEVE THE PURPOSE OF THE ADMINISTRATION**

- 7 1 The Joint Administrators make the following proposals for achieving the purpose set out in Paragraph 3 of Schedule B1 to the Insolvency Act 1986
  - 7 1 1 they continue to wind down the business in an orderly manner and realise the assets of the Company, in such a manner as they consider expedient with a view to achieving a better result for the Company's creditors as a whole than would be likely if the Company were wound up (without first being in Administration),
  - 7 1 2 to realise the property in order to make a distribution to one or more secured or preferential creditors
  - 7 1 3 in addition, they do all other things and generally exercise all their powers as Joint Administrators as they in their discretion consider desirable to protect and preserve the assets of the Company,
  - 7 1 4 a creditors' committee be established,
  - 7 1 5 the remuneration of the Joint Administrators shall be fixed by reference to the time properly given by the Joint Administrators and their staff in attending to

matters arising in the Administration to be determined by the rates applied by the firm of The P&A Partnership for work of this nature from time to time,

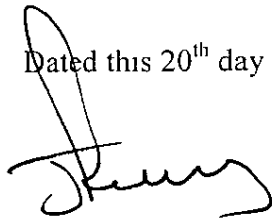
- 7 1 6 the Administrators will be authorised to pay the costs (fees and expenses) of the Appointor in connection with the appointment of the Administrators and any other person in giving notice of intention to appoint Administrators, in accordance with the order of priority scheduled in Rule 2 67 of the Insolvency Rules 1986, as amended by the Enterprise Act 2002
- 7 1 7 the Joint Administrators may seek an extension of the Administration period if necessary,
- 7 1 8 the Joint Administrators may from time to time draw fees on account of their remuneration based on the method of calculation set out above,
- 7 1 9 the Joint Administrators are to be reimbursed for any expenses or necessary disbursements properly charged or incurred in the course of carrying out their duties in this matter. These expenses include category one disbursements of legal and agents' fees and redirection of mail and category two disbursements including mileage at "AA" rate, meeting room hire, photocopying, stationery, postage, storage of the Company's books and records on a commercial basis within the Joint Administrators' storage facility and any other costs appertaining to the conduct of this Administration. Such expenses or disbursements, as shown at 6 6, are to be paid from the assets of the Company, and
- 7 1 10 upon completion of the proposals at 7 1 1 and 7 1 2 above and achieving a better result for the Company's creditors as a whole than would be likely if the Company were wound up and upon the settlement of the Administration expenses and liabilities, the Joint Administrators propose that they file the requisite notice pursuant to Paragraph 83 of Schedule B1 to the Insolvency Act 1986 to ensure that the Company is placed into Creditors Voluntary Liquidation so as to facilitate any distribution to the creditors of the Company. It is further proposed that Christopher Michael White and John Russell be appointed as Joint Liquidators of the Company. Creditors should however note that in accordance with Paragraph 83(7) of Schedule B1 to the Insolvency Act 1986 and Rule 2 117(3) of the Rules, they may nominate a different person as the proposed Liquidator, provided that the nomination is made after receipt of these proposals and before the proposals are approved,
- 7 1 11 or, if the Joint Administrators at any time conclude that the Company's property is insufficient to permit any or further distributions to its creditors, then the Joint Administrators will seek the dissolution of the Company pursuant to paragraph 84(1) of Schedule B1

- 72 The Company's affairs will continue to be managed by the Joint Administrators and their agents and such management will be financed from the realisation of the Company's assets within the Administration
- 73 Upon the Company either proceeding into Creditors Voluntary Liquidation, or dissolution as set out above, the Joint Administrators' discharge from liability, pursuant to paragraph 98 of Schedule B1 shall take effect either upon the passing of the resolution winding up the Company, or upon the dissolution of the Company, as appropriate

#### **8. FUTURE REPORTING**

The Joint Administrators are required to provide a progress report within one month of the expiry of the first six months of the Administration

Dated this 20<sup>th</sup> day of June 2008



**J J P Priestley**  
**For C M White**  
**Joint Administrator**  
**Acting as Agent of the Company without Personal Liability**

## A – Summary of Assets

### Assets

#### Assets subject to fixed charge

Book Debts

Less monies owed to five Arrows  
Commercial finance.

#### Assets subject to floating charge

Equipment

Work in progress

Intellectual Property

Goodwill

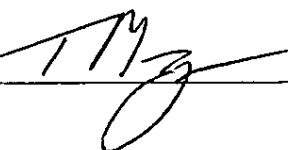
Cash

Uncharged assets

Book Value £	Estimated to Realise £
280,977	249,304
	187,280
	<hr/> 62,024
27,981	26,998
—	1
—	1
27,590	10,000
17,450	17,450
353,998	116,474.

Estimated total assets available for preferential creditors

Signature



Date

15/5/08

# A1 – Summary of Liabilities

		Estimated to realise £
<b>Estimated total assets available for preferential Creditors (carried from page A)</b>	£	116,474
<b>Liabilities</b>	£	
Preferential creditors -	—	
<b>Estimated deficiency/surplus as regards preferential creditors</b>	£	
Estimated prescribed part of net property where applicable (to carry forward)	£ —	
<b>Estimated total assets available for floating charge holders</b>	£	
Debts secured by floating charges	£	
Bank of Scotland	19,000	(19,000)
<b>Estimated deficiency/surplus of assets after floating charges</b>	£	
Estimated prescribed part of net property where applicable (brought down)	£	
<b>Total assets available to unsecured creditors</b>	£	
Unsecured non-preferential claims	£	
ABPM RECRUITMENT LTD	6,733	
Trade Creditor	115,000	
HM Revenue - VAT	82,000	
- PAYE	291,000	
Pension - Scottish Widows	1,400	
Estimated deficiency after floating charge where applicable (brought down)		(496,133)
<b>Estimated deficiency/surplus as regards creditors</b>	£	
Issued and called up capital	£	
	9,002.	(9,002)
<b>Estimated total deficiency/surplus as regards members</b>	£	(407,661)

Signature T M g Date 15/5/08

## COMPANY CREDITORS


**Note:** You must include all creditors and identify all creditors under hire-purchase, chattel leasing or conditional sale agreements *and* customers claiming amounts paid in advance of the supply of goods or services *and* creditors claiming retention of title over property in the company's possession

Name of creditor or Claimant	Address (with postcode)	Amount of debt £	Details of any security held by creditor	Date security given	Value of security £
TRADE CREDITORS - PLEASE SEE ATTACHED LIST					
		£115,000	APPROX		
ABPM RECRUITMENT LTD					
	36 PARK ROAD, LEEDS, LS1 5JL	6733	NONE		

Signature AMg Date 15/5/08

# COMPANY SHAREHOLDERS

[illegible]

Signature  Date 12/5/08

Our Ref	Your Ref	Date Due	Total O/S	Not Due	Current	1 Month	2 Months	3 Months	4 Months+	Total Due	SD
<b>P102.02(UK) LIMITED/02(UK)08705 860 860</b>											
PIN009021	10890370	29/03/2008	195 52-				195 52-			195 52-	Auth
PIN009053	11756220	29/04/2008	185 52-			185 52-				185 52-	Auth
Posted Bal	381 04-	Totals	381 04-	0 00	0 00	185 52-	195 52-	0 00	0 00	381 04-	
<b>P1AC.NESTLE WATERS POWWOW LTDACC.a.01625 583 979</b>											
PIN007759	975756773	22/02/2008	25 15-							25 15-	Auth
Posted Bal	25 15-	Totals	25 15-	0 00	0 00	0 00	0 00	0 00	25 15-	25 15-	
<b>P1ADT.ADI FIRE &amp; SECURITY PLC0115 921 6121 INV.QRS</b>											
PIN009065*	12015928-0	01/05/2008	47 68-		47 68-					47 68-	Auth
PIN009066*	12044005-1	01/05/2008	50 11-		50 11-					50 11-	Auth
Posted Bal	0 00	Totals	97 79-	0 00	97 79-	0 00	0 00	0 00	0 00	97 79-	
<b>P1AGGL.A.G GROUP LTD0114 275 5707</b>											
PIN009041	312690	15/04/2008	69 70-			69 70-				69 70-	Auth
Posted Bal	69 70-	Totals	69 70-	0 00	0 00	69 70-	0 00	0 00	0 00	69 70-	
<b>P1AYR.ANTIVIRUS RESELLER LIMITED/ANTIVIRUS RESELLER.01628 828 280</b>											
PIN008959	3773	15/02/2008	1,932 58-					1,932 58-		1,932 58-	Auth
Posted Bal	1,932 58-	Totals	1,932 58-	0 00	0 00	0 00	0 00	1,932 58-	0 00	1,932 58-	
<b>P1BCC.BIRMINGHAM CITY COUNCIL0121 303 5509</b>											
PIN009072*	6004005456	10/03/2008	8,893 50-				8,893 50-			8,893 50-	Auth
Posted Bal	0 00	Totals	8,893 50-	0 00	0 00	0 00	8,893 50-	0 00	0 00	8,893 50-	
<b>P1BEL.BRUNTWOOD ESTATES ALPHA0181 237 3883</b>											
PIN008987	72734	01/03/2008	9,704 59-				9,704 59-			9,704 59-	Auth
Posted Bal	9,704 59-	Totals	9,704 59-	0 00	0 00	0 00	9,704 59-	0 00	0 00	9,704 59-	
<b>P1BIS.BASLOW INSURANCE SERVICES0162 981 3897</b>											
PIN008756	ABRA01PI01	21/08/2007	603 88-						603 88-	603 88-	Auth
PIN008780	ABRA01OC01	28/08/2007	1,254 80-						1,254 80-	1,254 80-	Auth
PIN009001	ABRA01OC01	04/02/2008	98 76-					98 76-		98 76-	Auth
Posted Bal	1,957 44-	Totals	1,957 44-	0 00	0 00	0 00	0 00	98 76-	1,858 68-	1,957 44-	
<b>P1BOSV.Bank of Scotland Vehicle Management0131 458 1400</b>											
PIN009042	212719	07/04/2008	319 60-			319 60-				319 60-	Auth





Our Ref	Your Ref	Date Due	Total Q/S	Not Due	Current	1 Month	2 Months	3 Months	4 Months+	Total Due	SD
<u>P1ENL EASYNET LTD/EASYNET LTD ACCOUNTS 020 7900 7027. (continued...)</u>											
PIN008889	RB/1335677	30/12/2007	4,731 14-						4,731 14-	4,731 14-	Auth
PIN009050	RB/1353297	30/03/2008	4,731 14-				4,731 14-			4,731 14-	Auth
PIN009051	RB/1352938	30/03/2008	980 83-				980 83-			980 83-	Auth
Posted Bal	11,423 94-	Totals	11,423 94-	0 00	0 00	0 00	5,711 97-	0 00	5,711 97-	11,423 94-	
<u>P1EOSI ELLERINGTON OFFICE SUPPLIES LTD 0114 255 3822</u>											
PIN008025	166272	26/03/2008	158 05-				158 05-			158 05-	Auth
PIN009073*	166477	03/04/2008	18 57-			18 57-				18 57-	Auth
PIN009059	166790	17/04/2008	130 26-			130 26-				130 26-	Auth
PIN009058	166945	24/04/2008	89 47-			89 47-				89 47-	Auth
PIN009060	166984	25/04/2008	20 56-			20 56-				20 56-	Auth
PIN009061	167036	29/04/2008	14 10-			14 10-				14 10-	Auth
Posted Bal	412 44-	Totals	431 01-	0 00	0 00	272 96-	158 05-	0 00	0 00	431 01-	
<u>P1FC. 7 GLOBAL JEC LTD/FAIRBRIDGE 01423 818 300</u>											
PIN008611	7GH70003	05/06/2007	2,573 26-						2,573 26-	2,573 26-	Auth
Posted Bal	2,573 26-	Totals	2,573 26-	0 00	0 00	0 00	0 00	0 00	2,573 26-	2,573 26-	
<u>P1FJOL GAAPWEB020 7801 9830</u>											
PIN009022	0000007487	31/03/2008	2,379 38-				2,379 38-			2,379 38-	Auth
PIN009057	0000007926	30/04/2008	2,173 75-			2,173 75-				2,173 75-	Auth
Posted Bal	4,553 13-	Totals	4,553 13-	0 00	0 00	2,173 75-	2,379 38-	0 00	0 00	4,553 13-	
<u>P1FILL FORWARD LADIES LTD/FORWARD LADIES 0113 3663054</u>											
PIN008964	443	21/02/2008	2 00-					2 00-		2 00-	Auth
Posted Bal	2 00-	Totals	2 00-	0 00	0 00	0 00	0 00	2 00-	0 00	2 00-	
<u>P1IGE GARBUIT &amp; ELLIOTT LTD 341 200</u>											
PIN008975	2821	19/02/2008	293 75-					293 75-		293 75-	Auth
Posted Bal	293 75-	Totals	293 75-	0 00	0 00	0 00	0 00	293 75-	0 00	293 75-	
<u>P1HJR HARRIOT JONES RECRUITMENT/HARRIOT JONES 0115 8440923</u>											
PIN008631	HJR0010	27/06/2007	3,060 00-						3,060 00-	3,060 00-	Auth
PCR000342	HJR0010CR	19/07/2007	2,754 00						2,754 00	2,754 00	Auth
Posted Bal	306 00-	Totals	306 00-	0 00	0 00	0 00	0 00	0 00	306 00-	306 00-	
<u>P1JCUL JOSEFINANCIAL LIMITED/JOSEFINANCIAL 0870 20 20 121</u>											
PIN008932	F544	29/01/2008	2,467 50-						2,467 50-	2,467 50-	Auth

Our Ref	Your Ref	Date Due	Total O/S	Not Due	Current	1 Month	2 Months	3 Months	4 Months+	Total Due	SD
<u>P1JUL_JOBSEFINANCIAL LIMITED\JOBSEFINANCIAL.0870.20.20.121. (continued..)</u>											
Posted Bal	2 467 50-	Totals	2,467 50-	0 00	0 00	0 00	0 00	0 00	2,467 50-	2,467 50-	
<u>P1JILL_PACE TRUSTEES LTD\ICO-OP.GRP.070.7852.4000.</u>											
PIN008968	0327313	20/02/2008	11,726 88-					11,726 88-		11,726 88-	Auth
PIN009049	0327669	09/04/2008	5,238 10-			5,238 10-				5,238 10-	Auth
PIN009063*	25/04/2008		54 65-			54 65-				54 65-	Auth
Posted Bal	16,964 98-	Totals	17,019 63-	0 00	0 00	5,292 75-	0 00	11,726 88-	0 00	17,019 63-	
<u>P1LCC_LEEDS CITY COUNCIL\0113.247.6983.</u>											
PIN008988	900186152	10/03/2008	1,440 00-				1,440 00-			1,440 00-	Auth
PIN008989	90018618X	10/03/2008	7,380 00-				7,380 00-			7,380 00-	Auth
Posted Bal	8,820 00-	Totals	8,820 00-	0 00	0 00	0 00	8,820 00-	0 00	0 00	8,820 00-	
<u>P1MCU_Monster.co.uk\020.345.6019 ACCOUNTS.</u>											
PIN009067*	100037777	30/04/2008	460 21-			460 21-				460 21-	Auth
Posted Bal	0 00	Totals	460 21-	0 00	0 00	460 21-	0 00	0 00	0 00	460 21-	
<u>P1ML_MOTIONGRAPHIC LTD\0121.622.2612.</u>											
PIN008417	15518	30/01/2007	17 63-						17 63-	17 63-	Auth
PIN008473	15668	28/02/2007	17 63-						17 63-	17 63-	Auth
PIN008497	15767	20/03/2007	105 75-						105 75-	105 75-	Auth
Posted Bal	141 01-	Totals	141 01-	0 00	0 00	0 00	0 00	0 00	141 01-	141 01-	
<u>P1MMS_MMS/MMS.01332.811019.</u>											
PPY004214	BACS	23/04/2008	100 00			100 00				100 00	
PIN009071*	0030	30/04/2008	100 00-			100 00-				100 00-	Auth
Posted Bal	100 00	Totals	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00	
<u>P1NDR_NETWORK DISASTER RECOVERY LIMITED\NETWORK.0121.380.2000.</u>											
PIN008924	INV801000	01/01/2008	381 88-						381 88-	381 88-	Auth
PIN008950	INV802002	01/02/2008	381 88-					381 88-		381 88-	Auth
PIN009012	INV803014	01/03/2008	381 88-				381 88-			381 88-	Auth
PIN009056	INV8045003	25/04/2008	381 88-			381 88-				381 88-	Auth
Posted Bal	1,527 52-	Totals	1,527 52-	0 00	0 00	381 88-	381 88-	381 88-	381 88-	1,527 52-	
<u>P1NP_NPOWER\NPOWER.0845.608.8484.</u>											
PCR000326	7965023610	08/03/2007	1,297 92						1,297 92	1,297 92	Auth

Our Ref	Your Ref	Date Due	Total O/S	Not Due	Current	1 Month	2 Months	3 Months	4 Months+	Total Due	SD
<b>P1NP. NPOWER/POWER.0845 808 8484. (continued...)</b>											
PIN008487	7965023610	08/03/2007	1,229 44-						1,229 44-	1,229 44-	Auth
Posted Bal	68 48	Totals	68 48	0 00	0 00	0 00	0 00	0 00	68 48	68 48	
<b>P1NWL. NORTH WEST LEICESTERSHIRE/NORTH WEST LEICESTER.01530 454 499</b>											
PIN009017	2001138852	10/03/2008	8,523 00-				8,523 00-			8,523 00-	Auth
Posted Bal	8,523 00-	Totals	8,523 00-	0 00	0 00	0 00	8,523 00-	0 00	0 00	8,523 00-	
<b>P1PASS. WOLTERS KLUWER UK LIMITED TEL 0870 777 2908.</b>											
PIN008979	1100700023	27/02/2008	3,290 00-					3,290 00-		3,290 00-	Auth
Posted Bal	3 290 00-	Totals	3,290 00-	0 00	0 00	0 00	0 00	3,290 00-	0 00	3,290 00-	
<b>P1PSL. BOND INTERNATIONAL SOFTWARE LTD.0903 707 070.</b>											
PIN009007	27377	18/03/2008	3,344 95-				3,344 95-			3,344 95-	Auth
Posted Bal	3 344 95-	Totals	3 344 95-	0 00	0 00	0 00	3,344 95-	0 00	0 00	3,344 95-	
<b>P1RWL. REFRESH WATER LTD/REFRESH WATER LTD.01484 863419.</b>											
PIN008976	J-029944	29/02/2008	94 00-					94 00-		94 00-	Auth
PCR000364	C-000614	10/03/2008	17 63				17 63			17 63	Auth
PIN009024	J-030707	31/03/2008	123 38-				123 38-			123 38-	Auth
PIN009070*	J-031432	30/04/2008	123 38-			123 38-				123 38-	Auth
Posted Bal	199 75-	Totals	323 13-	0 00	0 00	123 38-	105 75-	94 00-	0 00	323 13-	
<b>P1SBB. SERVISBOND LTD/SERVISBOND.01623 824654.</b>											
PIN009039	A140195	01/04/2008	179 45-			179 45-				179 45-	Auth
PCR000374	AC11302	02/04/2008	151 84			151 84				151 84	Auth
Posted Bal	27 61-	Totals	27 61-	0 00	0 00	27 61-	0 00	0 00	0 00	27 61-	
<b>P1SNA. SANDHU NEWS AGENTS/SANDHU NEWS.0121 632 8768.</b>											
PIN008431	70	01/01/2007	36 80-							36 80-	Auth
PIN008458	103	01/02/2007	34 50-							34 50-	Auth
Posted Bal	71 30-	Totals	71 30-	0 00	0 00	0 00	0 00	0 00	71 30-	71 30-	
<b>P1SP. Scottish Power 0345 292 292.</b>											
PPY004197	D/D	01/04/2008	458 00			458 00				458 00	
PIN009046	7724211401	08/04/2008	92 77-			92 77-				92 77-	Auth
Posted Bal	365 23	Totals	365 23	0 00	0 00	365 23	0 00	0 00	0 00	365 23	
<b>P1SPS. SAFESTORE HOLDINGS LTD/SPACES PERSONAL.0113 248 9908.</b>											
PIN009048		18/04/2008	70 00-			70 00-				70 00-	Auth

Our Ref	Your Ref	Date Due	Total O/S	Not Due	Current	1 Month	2 Months	3 Months	4 Months+	Total Due SD
<b>P1SPS. SAFESTORE HOLDINGS LTD/SPACES PERSONAL 0113 249 9908. (continued ..)</b>										
Posted Bal	70 00-	Totals	70 00-	0 00	0 00	70 00-	0 00	0 00	0 00	70 00-
<b>P1IDC. TRINITY DESIGN CONSULTING LTD/TRINITY DESIGN 01543 473 777.</b>										
PIN009005	4837	05/03/2008	133 36-				133 36-			133 36- Auth
Posted Bal	133 36-	Totals	133 36-	0 00	0 00	0 00	133 36-	0 00	0 00	133 36-
<b>P1UL. UNUM LIMITED 01308 887768.</b>										
PIN008930	134151	28/01/2008	4 468 89-							
Posted Bal	4,468 89-	Totals	4,468 89-	0 00	0 00	0 00	0 00	0 00	4,468 89-	4,468 89- Auth
<b>P3RM. ROYAL MAIL</b>										
PIN008862	1102366575	20/11/2007	70 55-							
PIN008870	1102433402	12/12/2007	40 00-							
PCR000359	1102366575	01/02/2008	43 00					43 00		
Posted Bal	67 55-	Totals	67 55-	0 00	0 00	0 00	0 00	43 00	110 55-	70 55- Auth 40 00- Auth 43 00 Auth 67 55-
<b>P4SS. SQUIRREL STORAGE LTD 0113 242 2000.</b>										
PIN009064*	7797	15/04/2008	34 66-			34 66-				
Posted Bal	0 00	Totals	34 66-	0 00	0 00	34 66-	0 00	0 00	0 00	34 66- Auth
<b>* Grants reported in previous months</b>										
Posted Bal	103,059 87-	Totals	115,283 23-	0 00	496 58-	11,187 95-	57,803 13-	17,776 85-	28,018 72-	115,283 23-
Total Records: 83										



**SIP 9 - Time & Cost Summary**

Period 02/05/08 16/06/08

## Time Summary

Hours						Time Cost (£)	Average hourly rate (£)
Classification of work function	Partner	Manager	Other Senior Professionals	Assistants	Total Hours		
Administration & planning	1 00	0 00	16 70	20 30	38 00	4 461 50	117 41
Investigations	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Realisations of assets	2 30	0 00	10 50	0 00	12 80	2 703 00	211 17
Trading	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Creditors	5 00	0 00	11 00	0 00	16 00	3,570 00	223 13
Case specific matters	0 00	1 00	4 50	0 00	5 50	1 132 50	205 91
Pre Sip9 Time Recording	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Total Hours	8 30	1 00	42 70	20 30	72 30	11,867 00	164 14
Total Time Cost (£)	2,365 50	255 00	8,326 50	920 00			

## ENTITLEMENT TO VOTE

### RULE 2.38 (RELEVANT PARAGRAPHS)

2 38 - (1) Subject as follows, at a meeting of creditors in administration proceedings a person is entitled to vote only if

(a) he has given to the administrator, not later than 12 00 hours on the business day before the day fixed for the meeting, details in writing of the debt which

(i) he claims to be due to him from the company, or

(ii) in relation to a member State liquidator, is claimed to be due to creditors in proceedings in relation to which he holds office,

(b) the claim has been duly admitted under the following provisions of this Rule, and

(c) there has been lodged with the administrator any proxy which he intends to be used on his behalf,

and details of the debt must include any calculation for the purposes of Rules 2 40 to 2 42

(2) The chairman of the meeting may allow a creditor to vote, notwithstanding that he has failed to comply with paragraph (1)(a), if satisfied that the failure was due to circumstances beyond the creditor's control

(3) The chairman of the meeting may call for any document or other evidence to be produced to him, where he thinks it necessary for the purpose of substantiating the whole or any part of the claim

(4) Votes are calculated according to the amount of a creditor's claim as at the date on which the company entered administration, less any payments that have been made to him after that date in respect of his claim and any adjustment by way of set-off in accordance with Rule 2 85 as if that Rule were applied on the date that the votes are counted

(5) A creditor shall not vote in respect of a debt for an unliquidated amount, or any debt whose value is not ascertained, except where the chairman agrees to put upon the debt an estimated minimum value for the purpose of entitlement to vote and admits the claim for that purpose

(6) No vote shall be cast by virtue of a claim more than once on any resolution put to the meeting

(7) Where

- (a) a creditor is entitled to vote under this Rule,
- (b) has lodged his claim in one or more sets of other proceedings, and
- (c) votes (either in person or by proxy) on a resolution put to the meeting, and
- (d) the member State liquidator casts a vote in respect of the same claim,

only the creditor's vote shall be counted

(8) Where

- (a) a creditor has lodged his claim in more than one set of other proceedings, and
- (b) more than one member State liquidator seeks to vote by virtue of that claim,

the entitlement to vote by virtue of that claim is exercisable by the member State liquidator in main proceedings, whether or not the creditor has lodged his claim in the main proceedings

- (9) For the purposes of paragraph (6), the claim of a creditor and any member State liquidator in relation to the same debt are a single claim
- (10) For the purposes of paragraphs (7) and (8), "other proceedings" means main proceedings, secondary proceedings or territorial proceedings in another member State