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Company Registration No. 02832901 (England and Wales)

DUKEHILL COMPUTERS LIMITED

FINANCIAL STATEMENTS

for the year ended

31 JULY 2005



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DUKEHILL COMPUTERS LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 31 JULY 2005

The directors present their report and financial statements for the year ended 31 July 2005.

Principal activities

The principal activity of the company continued to be that of IT recruitment consultants.

Directors

The following directors have held office since 1 August 2004:

R Baxter	(Resigned 6 April 2005)
A Mina	
M Mina	(Appointed 1 March 2005)

Directors' interests

The directors' interests in the shares of the company were as stated below:

	Ordinary share capital of £ 1 each	
	31 July 2005	1 August 2004
A Mina	7,850	2,250
M Mina	2,150	2,150

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the board



M Mina
Director
26 August 2005

DUKEHILL COMPUTERS LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 JULY 2005

	Notes	2005 £	2004 £
Turnover		489,649	482,799
Cost of sales		(303,348)	(228,894)
Gross profit		186,301	253,905
Administrative expenses		(70,920)	(65,723)
Operating profit	2	115,381	188,182
Other interest receivable and similar income		2,724	938
Interest payable and similar charges		-	(893)
Profit on ordinary activities before taxation		118,105	188,227
Tax on profit on ordinary activities	3	(27,449)	(38,922)
Profit on ordinary activities after taxation		90,656	149,305
Dividends		(71,215)	(197,565)
Retained profit/(loss) for the year	8	19,441	(48,260)

DUKEHILL COMPUTERS LIMITED

BALANCE SHEET AS AT 31 JULY 2005

	Notes	2005 £	£	2004 £	£
Fixed assets					
Tangible assets	4		18,897		28,925
Current assets					
Debtors	5	10,159		134,061	
Cash at bank and in hand		103,795		149,991	
		<u>113,954</u>		<u>284,052</u>	
Creditors: amounts falling due within one year	6	<u>(68,778)</u>		<u>(268,344)</u>	
Net current assets			45,176		15,708
Total assets less current liabilities			<u>64,073</u>		<u>44,633</u>
Capital and reserves					
Called up share capital	7		10,000		10,000
Profit and loss account	8		54,073		34,633
Shareholders' funds			<u>64,073</u>		<u>44,633</u>

In preparing these financial statements:

- The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- The directors acknowledge their responsibilities for:
 - ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The financial statements were approved by the Board on 26 August 2005


A Mina
Director

DUKEHILL COMPUTERS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2005

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Turnover

Turnover represents amounts receivable for services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold	Over five years
Plant and machinery	25% Reducing balance
Fixtures, fittings & equipment	25% Reducing balance
Motor vehicles	25% Reducing balance

1.4 Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes.

2 Operating profit	2005	2004
	£	£
Operating profit is stated after charging:		
Depreciation of tangible assets	11,745	12,364
Directors' emoluments	94,333	49,076
Compensation for loss of office	25,000	-
	<u>131,078</u>	<u>101,440</u>
3 Taxation	2005	2004
	£	£
Domestic current year tax		
U.K. corporation tax	27,449	38,934
Adjustment for prior years	-	(12)
Current tax charge	<u>27,449</u>	<u>38,922</u>

DUKEHILL COMPUTERS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2005

4 Tangible fixed assets

	Land and buildings	Plant and machinery etc	Total
	£	£	£
Cost			
At 1 August 2004	40,843	103,543	144,386
Additions	-	1,719	1,719
At 31 July 2005	40,843	105,262	146,105
Depreciation			
At 1 August 2004	24,506	90,956	115,462
Charge for the year	8,169	3,577	11,746
At 31 July 2005	32,675	94,533	127,208
Net book value			
At 31 July 2005	8,168	10,729	18,897
At 31 July 2004	16,337	12,588	28,925

5 Debtors

	2005 £	2004 £
Trade debtors	8,224	133,793
Other debtors	1,935	268
	10,159	134,061

6 Creditors: amounts falling due within one year

	2005 £	2004 £
Trade creditors	1,425	5,331
Taxation and social security	57,526	65,073
Other creditors	9,827	197,940
	68,778	268,344

DUKEHILL COMPUTERS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2005

7	Share capital	2005	2004
		£	£
	Authorised		
	20,000 Ordinary share capital of £1 each	20,000	20,000
		<u> </u>	<u> </u>
	Allotted, called up and fully paid		
	10,000 Ordinary share capital of £1 each	10,000	10,000
		<u> </u>	<u> </u>
8	Statement of movements on profit and loss account		Profit and loss account £
	Balance at 1 August 2004		34,632
	Retained profit for the year		19,441
			<u> </u>
	Balance at 31 July 2005		54,073
			<u> </u>

9 Control

The company is under the control of Mr & Mrs Mina who hold 100% of the issued share capital.