

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019
FOR
GAAP SECURITIES LIMITED**

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FOR THE YEAR ENDED 31 DECEMBER 2019**

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GAAP SECURITIES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2019

DIRECTOR: A G Twist

REGISTERED OFFICE: 207 Knutsford Road
Grappenhall
Warrington
Cheshire
WA4 2QL

REGISTERED NUMBER: 02832615 (England and Wales)

ACCOUNTANTS: Walker Begley Limited
Chartered Accountants
207 Knutsford Road
Grappenhall
Warrington
Cheshire
WA4 2QL

ABRIDGED BALANCE SHEET
31 DECEMBER 2019

	Notes	31/12/19 £	£	31/12/18 £	£
FIXED ASSETS					
Tangible assets	4		-		56
CURRENT ASSETS					
Debtors		7,611		3,500	
Cash at bank		<u>-</u>		<u>3,911</u>	
		7,611		7,411	
CREDITORS					
Amounts falling due within one year		<u>7,397</u>		<u>6,138</u>	
NET CURRENT ASSETS			<u>214</u>		<u>1,273</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			214		1,329
PROVISIONS FOR LIABILITIES			<u>-</u>		<u>11</u>
NET ASSETS			<u>214</u>		<u>1,318</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>212</u>		<u>1,316</u>
SHAREHOLDERS' FUNDS			<u>214</u>		<u>1,318</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABRIDGED BALANCE SHEET - continued
31 DECEMBER 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 31 December 2019 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 23 September 2020 and were signed by:

A G Twist - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019**

1. STATUTORY INFORMATION

GAAP Securities Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost and 25% on cost

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2018 - 1).

4. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 January 2019	
and 31 December 2019	1,881
DEPRECIATION	
At 1 January 2019	1,825
Charge for year	56
At 31 December 2019	1,881
NET BOOK VALUE	
At 31 December 2019	-
At 31 December 2018	56

5. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The director, Mr A G Twist has received an unsecured interest free loan from the company. The year end balance was £7,611 (2018 : £3,500). The maximum outstanding was £7,611.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.