

Company Registration No. 02831864 (England and Wales)

SILKENDALE LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2016



SILKENDALE LIMITED

CONTENTS

	Page
Independent auditors' report	1
Abbreviated balance sheet	2
Notes to the abbreviated accounts	3 - 4

SILKENDALE LIMITED

INDEPENDENT AUDITORS' REPORT TO SILKENDALE LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of Silkendale Limited for the year ended 30 September 2016 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of the director and auditors

The director is responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

Paul Williams (Senior Statutory Auditor)
for and on behalf of Ensors Accountants LLP

22 June 2017

Chartered Accountants
Statutory Auditor

Platinum Building
St John's Innovation Park
Cowley Road
Cambridge
CB4 0DS

SILKENDALE LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 SEPTEMBER 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Investments	2		250		250
Current assets					
Stocks		150		150	
Debtors		297,271		297,271	
Cash at bank and in hand		1,383		1,035	
		<u>298,804</u>		<u>298,456</u>	
Creditors: amounts falling due within one year		<u>(357,024)</u>		<u>(355,725)</u>	
Net current liabilities			(58,220)		(57,269)
Total assets less current liabilities			<u>(57,970)</u>		<u>(57,019)</u>
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			(57,971)		(57,020)
Shareholders' funds			<u>(57,970)</u>		<u>(57,019)</u>

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on

12th June 2017

Mr M Rapley
Director

Company Registration No. 02831864

SILKENDALE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements have been prepared on a going concern basis, subject to the continued support of the company's ultimate parent undertaking, Scotfield Group Limited. On the basis that this support will not be withdrawn the going concern basis is considered to be appropriate.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Investments

Fixed asset investments are stated at cost less provision for impairment.

1.4 Stock and work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

1.5 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company has not prepared group accounts as it is exempt from the requirement to do so by section 399 of the Companies Act 2006 as it is a subsidiary undertaking of Scotfield Group Limited, a company incorporated in Great Britain, and is included in the consolidated accounts of that company..

1.6 Joint arrangements

The company is party to a joint arrangement with Marcol Ventures Limited. The company and Marcol Ventures Limited each own 50% of the share capital of Vexland Limited. The company recognises 50% of the assets, liabilities, income and expenditure of Vexland Limited.

2 Fixed assets

Investments
£

Cost

At 1 October 2015 & at 30 September 2016 250

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Shares held Class	%
Participating interests			
Vexland Limited	England and Wales	Ordinary	50.00
Festival Leisure Park Limited	England and Wales	Ordinary	25.00

SILKENDALE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2016

2 Fixed assets

(Continued)

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

		Capital and reserves	Profit/(loss) for the year
		2016	2016
		£	£
	Principal activity		
Vexland Limited	Not trading	98	-
Festival Leisure Park Limited	Property development	(19,572)	-
		<u> </u>	<u> </u>

The above figures for Vexland Limited and Festival Leisure Park Limited relate to the year ended 30 April 2016. The company's investment in Festival Leisure Park Limited is held by Vexland Limited.

3 Share capital

2016
£

2015
£

Allotted, called up and fully paid

1 Ordinary shares of £1 each

1

1

4 Ultimate parent company

The company's immediate and ultimate parent undertaking is Scotfield Group Limited, a company incorporated in Great Britain and registered in England and Wales. The company's ultimate controlling party is M Rapley.