

COMPANY REGISTRATION NUMBER 02831864

SILKENDALE LIMITED
ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED
31 JANUARY 2007

ENSORS

Chartered Accountants & Registered Auditors
Anglia House
285 Milton Road
Cambridge
CB4 1XQ

FRIDAY



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30/11/2007
COMPANIES HOUSE

SILKENDALE LIMITED

ABBREVIATED ACCOUNTS

PERIOD FROM 1 NOVEMBER 2005 TO 31 JANUARY 2007

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SILKENDALE LIMITED

INDEPENDENT AUDITOR'S REPORT TO THE COMPANY

PURSUANT TO SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts on pages 2 to 5, together with the financial statements of the company for the period from 1 November 2005 to 31 January 2007 prepared under Section 226 of the Companies Act 1985

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our audit work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF THE DIRECTOR AND THE AUDITOR

The director is responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and report our opinion to you.

BASIS OF OPINION

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

OPINION

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act, and the abbreviated accounts on pages 2 to 5 are properly prepared in accordance with those provisions.



ENSORS
Chartered Accountants
& Registered Auditors

Anglia House
285 Milton Road
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CB4 1XQ

27 November 2007

SILKENDALE LIMITED

ABBREVIATED BALANCE SHEET

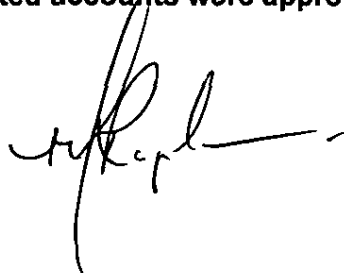
31 JANUARY 2007

	Note	31 Jan 07 £	£	31 Oct 05 £	£
FIXED ASSETS					
Investments	2		250		250
CURRENT ASSETS					
Stocks		150		150	
Debtors		292,881		294,367	
Cash at bank and in hand		887		7,200	
		<u>293,918</u>		<u>301,717</u>	
CREDITORS: Amounts falling due within one year					
		<u>332,357</u>		<u>320,294</u>	
NET CURRENT LIABILITIES			<u>(38,439)</u>		<u>(18,577)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(38,189)</u>		<u>(18,327)</u>
CAPITAL AND RESERVES					
Called-up equity share capital	4		1		1
Profit and loss account			<u>(38,190)</u>		<u>(18,328)</u>
DEFICIENCY			<u>(38,189)</u>		<u>(18,327)</u>

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved and signed by the director on 27th November 2007

M RAPLEY
Director



The notes on pages 3 to 5 form part of these abbreviated accounts

SILKENDALE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

PERIOD FROM 1 NOVEMBER 2005 TO 31 JANUARY 2007

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Consolidation

In the opinion of the director, the company and its subsidiary undertakings comprise a small group. The company has therefore taken advantage of the exemption provided by Section 248 of the Companies Act 1985 not to prepare group accounts.

Fixed assets

All fixed assets are initially recorded at cost.

Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Investment in associated undertaking

The company's associated undertaking is carrying out a development project as nominee and bare trustee for its shareholders. The company's share of the transactions of the associated undertaking have been incorporated in these accounts as though they were transactions of the company.

2. FIXED ASSETS

	Investments
	£
COST	
At 1 November 2005	
and 31 January 2007	250
	<u> </u>
DEPRECIATION	-
	<u> </u>
NET BOOK VALUE	
At 31 January 2007	250
	<u> </u>
At 31 October 2005	250
	<u> </u>

SILKENDALE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

PERIOD FROM 1 NOVEMBER 2005 TO 31 JANUARY 2007

2. FIXED ASSETS *(continued)*

Details of investments in which the company holds 25% or more of the nominal value of any class of share are as follows

Name of company and business

Vexland Limited

Holding 50% Ordinary shares of £1 each

Nature of business Not trading

Registered in England and Wales

Period end 30 April

Vexland Limited is carrying out a development project as nominee and bare-trustee for Silkendale Limited and its fellow shareholder, Marcol Ventures Limited. As a result, Silkendale Limited has included its share of the transactions of the development project in its accounts.

Festival Leisure Park Limited

Holding 25% Ordinary shares of £1 each

Nature of business Property development

Registered in England and Wales

Period end 30 April

The company's investment in Festival Leisure Park Limited is held by Vexland Limited.

The unaudited accounts for Festival Leisure Park Limited to 30 April 2006 show a loss of £2,595 (2005 loss of £1,879) for the year and a deficiency of capital and reserves of £3,816 (2005 £1,221).

3. TRANSACTIONS WITH THE DIRECTOR

In the year to 31st October 2003 the company sold 98.5% of the beneficial interest in the last plot in its development to Hallbeat Financial Limited. Blevin Franks Trustees Limited is the trustee of the Martin Rapley Family Trust which controls Hallbeat Financial Limited.

During the year, Silkendale Limited, as nominees for Hallbeat Financial Limited, have collected rental income from the plot totalling £42,188 (2005 £33,750) and paid interest and bank charges of £39,270 (2005 £31,334).

Included within other debtors is an amount of £3,080 (2005 £4,651) owed to the company by Hallbeat Financial Limited.

At the option of Hallbeat Financial Limited the company shall purchase the development plot at its market value from Hallbeat Financial Limited.

SILKENDALE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

PERIOD FROM 1 NOVEMBER 2005 TO 31 JANUARY 2007

4. SHARE CAPITAL

Authorised share capital:

	31 Jan 07	31 Oct 05
	£	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	31 Jan 07		31 Oct 05	
	No	£	No	£
Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>

5. ULTIMATE PARENT COMPANY

The ultimate parent undertaking is Scotfield Limited, a company registered in England and Wales

6. CONTROLLING PARTY

The company is controlled by M Rapley, a director and the majority shareholder of Scotfield Limited