

**REGISTERED NUMBER: 02831823 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2018  
FOR  
AEI SECURITY & COMMUNICATIONS LIMITED**

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FOR THE YEAR ENDED 30 JUNE 2018**

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**AEI SECURITY & COMMUNICATIONS LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 30 JUNE 2018**

**DIRECTOR:** S K Downey

**REGISTERED OFFICE:** 30 - 34 North Street  
Hailsham  
East Sussex  
BN27 1DW

**REGISTERED NUMBER:** 02831823 (England and Wales)

**ACCOUNTANTS:** Watson Associates (Professional Services) Limited  
30 - 34 North Street  
Hailsham  
East Sussex  
BN27 1DW

**BALANCE SHEET**  
**30 JUNE 2018**

	Notes	2018 £	2017 £
<b>FIXED ASSETS</b>			
Tangible assets	4	8,593	10,527
<b>CURRENT ASSETS</b>			
Stocks		35,590	50,254
Debtors	5	545,739	581,767
Cash at bank		<u>207,906</u>	<u>143,069</u>
		789,235	775,090
<b>CREDITORS</b>			
Amounts falling due within one year	6	<u>(60,748)</u>	<u>(61,054)</u>
<b>NET CURRENT ASSETS</b>		<u>728,487</u>	<u>714,036</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>737,080</u>	<u>724,563</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	7	100,000	100,000
Retained earnings		<u>637,080</u>	<u>624,563</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>737,080</u>	<u>724,563</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the director on 27 March 2019 and were signed by:

S K Downey - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2018**

**1. STATUTORY INFORMATION**

AEI Security & Communications Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 2% on cost
Fixtures and fittings	- at variable rates on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Financial instruments**

The company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable, loans from banks and other third parties, and loans to related parties.

Debt instruments that are payable or receivable within one year, are measured, initially and subsequently, at the undiscounted amount of the cash or other consideration expected to be paid or received; other debt instruments are initially measured at present value of the future payments and subsequently at amortised cost using the effective interest method.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in profit or loss.

Financial assets and liabilities are offset and the net amount reported in the balance sheet only when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 JUNE 2018**

**2. ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Research and development**

Expenditure on research and development is written off in the year in which it is incurred.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2017 - NIL).

**4. TANGIBLE FIXED ASSETS**

	Improvements to property £	Plant and machinery £	Fixtures and fittings £	Totals £
<b>COST</b>				
At 1 July 2017 and 30 June 2018	<u>186,233</u>	<u>21,673</u>	<u>72,623</u>	<u>280,529</u>
<b>DEPRECIATION</b>				
At 1 July 2017	186,233	15,992	67,777	270,002
Charge for year	-	1,136	798	1,934
At 30 June 2018	<u>186,233</u>	<u>17,128</u>	<u>68,575</u>	<u>271,936</u>
<b>NET BOOK VALUE</b>				
At 30 June 2018	-	4,545	4,048	8,593
At 30 June 2017	-	<u>5,681</u>	<u>4,846</u>	<u>10,527</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Trade debtors	5,076	20,938
Bad debt provision	(8,054)	840
Amounts owed by group undertakings	548,717	550,217
VAT	-	9,772
	<u>545,739</u>	<u>581,767</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 JUNE 2018**

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018	2017
	£	£
Bank loans and overdrafts	26,260	26,260
Trade creditors	(21,975)	(28,240)
Tax	1	-
VAT	116	-
Directors' current accounts	53,503	59,429
Accrued expenses	2,843	3,605
	<u>60,748</u>	<u>61,054</u>

**7. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			2018	2017
Number:	Class:	Nominal value:	£	£
100,000	Ordinary	£1.00	<u>100,000</u>	<u>100,000</u>

**8. RELATED PARTY DISCLOSURES**

At the year end a balance of £548,717 (2017 - £550,217) was owed from AEI Holdings Limited, the ultimate parent company.

**9. ULTIMATE PARENT COMPANY**

AEI Holdings Limited (a company incorporated in England & Wales) is regarded by the director as being the company's ultimate parent company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.