

Company Registration No. 02831823 (England and Wales)

**A E I SECURITY & COMMUNICATIONS LIMITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 30 JUNE 2005**



# A E I SECURITY & COMMUNICATIONS LIMITED

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# **A E I SECURITY & COMMUNICATIONS LIMITED**

## **INDEPENDENT AUDITORS' REPORT TO A E I SECURITY & COMMUNICATIONS LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of the company for the year ended 30 June 2005 prepared under section 226 of the Companies Act 1985.

This report is made solely to the company in accordance with Section 247B of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company those matters we are required to state to them in an auditor's report on abbreviated accounts and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our audit work, for this report, or for the opinions we have formed.

### **Respective responsibilities of the director and auditors**

The director is responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

### **Basis of audit opinion**


We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

### **Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.

**Watson Associates**

**Accountants &  
Registered Auditor**



25.4.06

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Hailsham  
East Sussex  
BN27 1DW

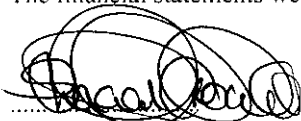
# A E I SECURITY & COMMUNICATIONS LIMITED

## ABBREVIATED BALANCE SHEET AS AT 30 JUNE 2005

	Notes	2005 £	£	2004 £	£
<b>Fixed assets</b>					
Tangible assets	2		38,782		186,061
<b>Current assets</b>					
Stocks		363,978		274,269	
Debtors		498,120		404,574	
Cash at bank and in hand		536,638		526,768	
		1,398,736		1,205,611	
<b>Creditors: amounts falling due within one year</b>		(1,309,933)		(1,108,333)	
<b>Net current assets</b>			88,803		97,278
<b>Total assets less current liabilities</b>			127,585		283,339
<b>Capital and reserves</b>					
Called up share capital	3	100,000		100,000	
Profit and loss account		27,585		183,339	
<b>Shareholders' funds - equity interests</b>			127,585		283,339

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 25 APRIL 2006



S K Downey

Director

# **A E I SECURITY & COMMUNICATIONS LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2005**

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention.

#### **1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable accounting standards, which have been applied consistently (except as otherwise stated).

#### **1.3 Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### **1.4 Research and development**

Research expenditure is written off to the profit and loss account in the year in which it is incurred. Development expenditure is written off in the same way unless the director are satisfied as to the technical, commercial and financial viability of individual projects. In this situation, the expenditure is deferred and amortised over the period during which the company is expected to benefit.

#### **1.5 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold	2% p.a. on cost
Fixtures, fittings & equipment	15%/33% p.a. on reducing balance
Motor vehicles	25% p.a. on reducing balance

#### **1.6 Stock**

Stock is valued at the lower of cost and net realisable value.

#### **1.7 Foreign currency translation**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

# A E I SECURITY & COMMUNICATIONS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2005

### 2 Fixed assets

#### Tangible assets

	£
<b>Cost</b>	
At 1 July 2004	223,182
Additions	24,571
Disposals	(2,876)
At 30 June 2005	244,877
<b>Depreciation</b>	
At 1 July 2004	37,121
On disposals	(2,227)
Charge for the year	171,201
At 30 June 2005	206,095
<b>Net book value</b>	
At 30 June 2005	38,782
At 30 June 2004	186,061

### 3 Share capital

2005      2004  
£      £

#### Authorised

100,000 Ordinary shares of £1 each	100,000	100,000
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#### Allotted, called up and fully paid

100,000 Ordinary shares of £1 each	100,000	100,000
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