

ANDERSEN

24 July 2002

The Company Secretary
Newbury Investments (UK) Limited
Mill House
Hambridge Lane
Newbury
Berkshire RG14 5LS

Arthur Andersen
Abbots House
Abbey Street
Reading RG1 3BD
Tel 0118 950 3141
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Our ref LE KH d224

Dear Sir

We hereby submit our resignation as auditors of the following companies with effect from 31 July 2002:

| <u>Company</u> | <u>Registered number</u> |
|----------------------------------|--------------------------|
| Newbury Investments (UK) Limited | 2533036 |
| Deta Designs Limited | 3385501 |
| Deta Electrical Company Limited | 612799 |
| Homelec Limited | 2660130 |
| Jaylem Limited | 1876060 |
| Stearn Electric Company Limited | 201097 |
| UK Cables Limited | 2832874 |
| UK Electric Limited | 2742081 |
| Vimark Limited | 02831714 * |

In accordance with section 394 of the Companies Act 1985, we confirm that there are no circumstances connected with our ceasing to hold office that we consider should be brought to the attention of the company's members or creditors.

Yours faithfully

Arthur Andersen

