

REGISTERED NUMBER: 02831250 (England and Wales)

Unaudited Financial Statements For The Year Ended 31 March 2018

for

Action Meats Limited

Andertons Liversidge & Co
Chartered Accountants
12-14 Percy Street
Rotherham
South Yorkshire
S65 1ED

**Contents of the Financial Statements
For The Year Ended 31 March 2018**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

Action Meats Limited
Company Information
For The Year Ended 31 March 2018

DIRECTORS: J E Foster
S Foster

SECRETARY: J E Foster

REGISTERED OFFICE: Danum House
6a South Parade
Doncaster
South Yorkshire
DN1 2DY

REGISTERED NUMBER: 02831250 (England and Wales)

ACCOUNTANTS: Andertons Liversidge & Co
Chartered Accountants
12-14 Percy Street
Rotherham
South Yorkshire
S65 1ED

Balance Sheet
31 March 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		23,773		48,521
CURRENT ASSETS					
Debtors	5	392,253		393,292	
Cash at bank and in hand		<u>386,625</u>		<u>387,086</u>	
		778,878		780,378	
CREDITORS					
Amounts falling due within one year	6	<u>285,988</u>		<u>293,188</u>	
NET CURRENT ASSETS			<u>492,890</u>		<u>487,190</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>516,663</u>		<u>535,711</u>
CAPITAL AND RESERVES					
Called up share capital			250		250
Capital redemption reserve			750		750
Retained earnings			<u>515,663</u>		<u>534,711</u>
SHAREHOLDERS' FUNDS			<u>516,663</u>		<u>535,711</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
31 March 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 24 July 2018 and were signed on its behalf by:

J E Foster - Director

S Foster - Director

**Notes to the Financial Statements
For The Year Ended 31 March 2018**

1. STATUTORY INFORMATION

Action Meats Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on cost
Motor vehicles	- 20% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Notes to the Financial Statements - continued
For The Year Ended 31 March 2018

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 (2017 - 5) .

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Totals £
COST			
At 1 April 2017	9,500	68,597	78,097
Additions	2,368	-	2,368
Disposals	-	(30,605)	(30,605)
At 31 March 2018	<u>11,868</u>	<u>37,992</u>	<u>49,860</u>
DEPRECIATION			
At 1 April 2017	7,299	22,277	29,576
Charge for year	1,264	7,489	8,753
Eliminated on disposal	-	(12,242)	(12,242)
At 31 March 2018	<u>8,563</u>	<u>17,524</u>	<u>26,087</u>
NET BOOK VALUE			
At 31 March 2018	<u>3,305</u>	<u>20,468</u>	<u>23,773</u>
At 31 March 2017	<u>2,201</u>	<u>46,320</u>	<u>48,521</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	383,234	384,542
Other debtors	<u>9,019</u>	<u>8,750</u>
	<u>392,253</u>	<u>393,292</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade creditors	268,032	262,647
Tax	11,527	23,272
Social security and other taxes	752	682
Accrued expenses	<u>5,677</u>	<u>6,587</u>
	<u>285,988</u>	<u>293,188</u>

7. ULTIMATE CONTROLLING PARTY

The company is controlled by Mr S Foster, a director of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.