

Darsham Country Centre
Financial Statements
For the Year Ended 31st December 2015



Darsham Country Centre

(a company limited by guarantee)

Financial Statements for the year ended 31st December 2015

Charity number	1047729
Company number	2831131
Directors/trustees	Pat Try Hilary Sutton Bryan Osbon Ian Miles Richard Robertson
Company secretary	Richard Robertson
Staff	Annette Day
Registered office	6 Gurney Way, Cambridge, CB4 2ED
Centre address	The Station House, Main Road, Darsham, Suffolk, IP17 3LA
Independent examiner	Richard McMullan
Bankers	Co-operative Bank plc, PO Box 250, Delf House, Skelmersdale, WN8 6WT

Trustees' Report for 2015

The trustees, who are also directors for the purposes of the Companies Act 2006, present their annual report and the financial statements for the year ended 31 December 2015

Objects of the Charity

Darsham Country Centre is established under its memorandum and articles for the furtherance of educational and recreational activities for the benefit of persons in the south east of England, particularly but not exclusively those resident in the London Borough of Hackney and other London boroughs, to provide and assist in the provision of facilities for recreation or other leisure-time occupation with the object of improving the conditions of life of such persons.

Activities

The company carries out its charitable objects by managing a hostel in Darsham near Yoxford in Suffolk. The trustees have considered the Charity Commission guidance and believe that the centre's activities are wholly undertaken to further the charitable purposes for the public benefit.

It offers 24 bed spaces, catering facilities and recreational opportunities primarily for the users of voluntary and statutory organisations which support people who lack access to affordable holidays and would benefit from communal activities. The groups using the centre reflect the objectives and include children and young people's organisations, older people and those with disabilities.

The trustees, acting as the board of directors, are responsible for strategic and practical management, financial control, fundraising and the supervision of the one staff member. The centre works in partnership with Woodcraft Folk, which organises certain services such as payroll and insurance.

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Trustees' Report for 2015 (continued)

Achievements During the Year

Use of the hostel was maintained during 2015 with bookings taking up 46 weekends (88%) and a further 35 other days. This compares with 46 weekends (88%) and 36 other days in 2014. A further two weekends were taken up with volunteer work activities carrying out garden maintenance and work on internal decorating that helped further raise the standard presented within the centre.

Meetings and negotiations continued during the year with the local authorities and train operating company with the aim of making use of the far end of the garden as a car park for railway users. Development of this project continues to be very slow.

Financial Review of the Year

There was a small reduction in lettings income of £376 to £23,374. There were no grants or donations received. Upgrading of the building continued with the main project being the overhaul of the electrical systems throughout the building. Other expenditure was kept well under control and the surplus on unrestricted funds for the year was £2,791.

Reserves policy

Trustees have tried to build up reserves over recent years given the need for ongoing repairs and improvements to an ageing, neglected building, rising expectations among potential users for more sophisticated facilities and the uncertainty of income from voluntary and statutory organisations.

Booking levels are vulnerable to external events beyond the trustees' control. The centre seeks grants for special projects and major improvements to the building. However appropriate sources are increasingly difficult to identify.

Annual expenditure, needed to maintain staff and basic services only, is about £15,000.

The centre will seek to designate funds of:

- £6,000 for an essential repairs and renewals and emergencies to be agreed by trustees and revised annually as circumstances dictate

- £2,000 to enable the centre to maintain basic services should bookings decline for a defined period

- £2,000 to meet redundancy payments for one staff member

Should the centre cease operation, it would need to repay a secured loan of £14,500 to Hackney Borough Council. The sale of the premises would enable this liability to be met.

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Trustees' Report for 2015 (continued)

Statement of directors'/trustees' responsibilities

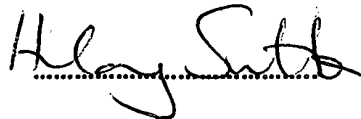
The charity's trustees are required to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and the incoming resources and application of resources, including the net income or expenditure, for the year. In preparing those financial statements the trustees are required to:

- * Select suitable accounting policies and then apply them consistently;
- * Make judgements and estimates that are reasonable and prudent;
- * State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- * Prepare the financial statements on the going-concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ensure that the financial statements comply with the Companies Act 2005. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (effective April 2005) and in accordance with the special provisions of the Companies Act 2005 relating to small entities.

Approved by the board of Trustees/Directors on and signed on its behalf by:

 Hilary Sutton

Darsham Country Centre
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**Independent Examiner's Report to the Trustees of Darsham Country Centre
for the year ended 31 December 2015**

I report on the accounts of the charity for the year ended 31 December 2015 which are set out on pages 6 to 10.

Respective responsibilities of the trustees and the independent examiner.

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- * examine the accounts (under section 145 of the Charities Act);
- * to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act); and
- * to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An independent examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts show a "true and fair" view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements have not been met:

- * to keep accounting records in accordance with section 386 of the Companies Act 2006;
- * to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the of the Companies Act 2006 and with the methods and principles of the Statements of Recommended Practice: Accounting and Reporting by Charities.

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Richard McMullan
17 Wingate Way
Cambridge CB2 1HD

R McMullan

Date:

30 August 2016

Darsham Country Centre

Statement of Financial Activities for the Year Ended 31st December 2015

			2015	2014
	Note	Unrestricted Fund General Funds	Restricted Funds	Total Funds
		£	£	£
Incoming Resources				
Incoming resources from generated funds:				
Voluntary income	2	-	-	85
Investment income	3	36	-	36
Incoming resources from Charitable activities				
Hostel accommodation		23,374	-	23,374
Grants		-	-	-
Other Income		66	-	66
Total Incoming Resources		£23,475	-	£23,475
Resources Expended				
Costs of Generating Funds				
Voluntary income		-	-	-
Charitable Activities	4	20,228	-	20,228
Governance costs	5	456	-	456
Total Resources Expended		£20,684	-	£20,684
Net Incoming Resources and movement in funds		2,791	-	2,791
Total Funds brought forward		22,447	43,453	65,900
Total Funds carried forward		£25,238	£43,453	£68,691

All amounts relate to continuing activities. There were no recognised gains or losses other than those included above.

The notes on pages 8 to 10 form part of these financial statements.

Darsham Country Centre

Balance Sheet at 31st December 2015

	Note	Unrestricted Funds	Restricted Funds	2015 Total Funds	2014 Total Funds
		£	£	£	£
Fixed Assets	8	1	57,953	57,954	57,954
Current Assets					
Stocks - Oil		400	-	400	400
Debtors and prepayments	9	225	-	225	580
Cash at Bank and in Hand		27,911		27,911	24,146
Total Current Assets		28,537	-	28,537	25,126
Creditors: Amounts falling due within one Year	10	3,300	-	3,300	2,680
Net Current Assets		25,237	-	25,237	22,446
Total Assets less Current Liabilities		25,238	57,953	83,191	80,400
Creditors: Amounts falling due after one year	10	-	14,500	14,500	14,500
Net Assets		£25,238	£43,453	£68,691	£65,900
Income Funds					
Restricted Funds	11	-	43,453	43,453	43,453
Unrestricted Fund: General Funds		25,238	-	25,238	22,447
Total Funds		£25,238	£43,453	£68,691	£65,900

The trustees are satisfied that an audit is not required of the financial statements for the year by virtue of section 43(2) of the Charities Act 1993.

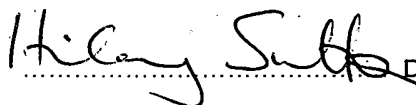
Small Companies Audit Exemption

The directors are satisfied that an audit is not required of the financial statements for the year by virtue of section 477 of the Companies Act 2006. The members have not required the company to obtain an audit, in accordance with section 476 of the Act.

Small Company Accounting Exemption

The director's acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board on 24/9/2016 and are signed on their behalf by:

 Director and Trustee

The notes on pages 8 to 10 form part of the financial statements.

Darsham Country Centre

Notes to the Accounts for the Year Ended 31st December 2015

1 Accounting Policies

1.1 Basis of Accounting

These accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007) and the Statement of Recommended Practice "Accounting and Reporting by Charities" (effective April 2005).

1.2 Cash Flow Statement

The trustees have taken advantage of the exemption in Financial Reporting Standard No. 1 (revised) from including a cash flow statement in the financial statements on the grounds that the charity is small.

1.3 Tangible Fixed Assets and Depreciation

Tangible Fixed Assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Fixtures and Fittings	Over five years
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1.4 Stocks

Stocks are valued at the lower of cost and net realisable value.

1.5 Donations and Grants

These are included in the Statement of Financial Activities when they are received.

1.6 Income from Activities and Other Income

Income from Activities and Other Income is included in the period to which it relates.

1.7 Resources Expended

Resources Expended, including Value Added Tax, are included in the period to which they relate.

1.8 Funds

Resources received are allocated to Restricted Funds according to the limitations on their use specified by the donors or other providers. Funds received in the direct operation of the Charity are treated as unrestricted income funds. Other resources received without external restriction are designated by the trustees for particular purposes as deemed appropriate.

	Unrestricted Funds	Restricted Funds	2015 Total Funds	2014 Total Funds
	£	£	£	£
2 Voluntary Income				
Donations	0	-	£0	£85
3 Investment Income				
Bank interest	36	-	£36	£36

Darsham Country Centre

Notes to the Accounts for the Year Ended 31st December 2015 (Continued)

4 Costs of Charitable Activities

	Unrestricted Funds	Restricted Funds	2015 Total Funds	2014 Total Funds
	£	£	£	£
Salary costs	7,655	-	7,655	7,348
Volunteers' Travel/Subsistence	176	-	176	227
Rates	473	-	473	658
Water and Sewerage	495	-	495	507
Heat and Light	1,927	-	1,927	2,087
Equipment	1,111	-	1,111	972
Repairs and Refurbishment	3,851	-	3,851	3,233
Garden works	-	-	-	1,570
Refuse Disposal	714	-	714	688
Cleaning Materials	89	-	89	102
Insurance	989	-	989	1,142
Advertising	313	-	313	295
Administration	235	-	235	265
Phone and Broadband	409	-	409	300
Centres charges Woodcraft Folk	1,200	-	1,200	1,000
Overhaul hire bikes	590	-	590	-
	£20,228	-	£20,228	£20,394

	2015	2014
	£	£
5 Governance Costs		
Accountancy	0	0
Trustees Travel and subsistence	456	263
	456	£263

	Staff Costs	Other Costs	Total	Total
	£	£	£	£
Generating Voluntary Income	-	-	-	-
Charitable Activities	7,655	12,572	20,228	20,394
Governance Costs	-	456	456	263
	7,655	13,029	£20,684	£20,657

	2015	2014
	£	£
7 Staff Costs		
Salaries	7,600	7,293
Social Security Costs	55	55
	£7,655	£7,348

Darsham Country Centre

Notes to the Accounts for the Year Ended 31st December 2015 (Continued)

8 Tangible Fixed Assets

	Freehold Land & Buildings £	Fixtures, Fittings & Equipment £	Total £
Cost			
Balance brought forward	57,953	15,129	73,082
(Disposals)	-	-	-
Balance carried forward	57,953	15,129	73,082
Depreciation			
Balance brought forward	-	15,128	15,128
Charge for Year	-	-	-
Balance carried forward	-	15,128	15,128
Net Book Value			
Brought forward	57,953	1	57,954
Carried forward	57,953	1	57,954

9 Debtors and Prepayments

	2015 £	2014 £
Prepayments	£225	£580

10 Creditors

	Amounts falling due within one year		Amounts falling due after more than one year	
	2015 £	2014 £	2015 £	2014 £
Deposits & prepaid income	3,170	2,270	-	-
Trade Creditors	130	410	-	-
Loans (Unsecured)	-	-	-	-
Loans (Secured)	-	-	14,500	14,500
Total	£3,300	£2,680	£14,500	£14,500

The Secured Loan of £14,500 from the Hackney Borough Council is secured on the freehold property

11 Restricted Funds

	Property Reserve £	Grant Funds £	Total Funds £
Incoming Resources	-	-	-
Expenditure	-	-	-
Net Movement	-	-	-
Opening Balance	43,453	-	43,453
Closing Balance	£43,453	-	£43,453

12 Commitments

	2015 £	2014 £
Capital commitments at the end of the financial year for which no provision has been made	-	-
Contracted and uncontracted	-	-

13 Transactions with Trustees

Mr. B. Osbon was paid £nil (2014 £330) for building and contracting work during the year. four Trustees (2014: four) received travel and subsistence expenses during the year totalling £456 (2014: £263)