

Darsham Country Centre

Financial Statements

For the Year Ended 31st December 2012

SATURDAY



A2CIIILQ1

A37

13/07/2013

#120

COMPANIES HOUSE

Darsham Country Centre
(a company limited by guarantee)

Financial Statements for the year ended 31st December 2012

Charity number	1047729
Company number	2831131
Directors/trustees	Gill Miller (until 16 June 2012) Len Freeman (until 16 June 2012) Pat Try Hilary Sutton Bryan Osbon Ian Miles Richard Robertson (from 3 February 2012)
Company secretary	Richard Robertson
Staff	Annette Day
Registered office	6 Gurney Way, Cambridge, CB4 2ED
Centre address	The Station House, Main Road, Darsham, Suffolk, IP17 3LA
Independent examiner	Richard McMullan
Bankers	Co-operative Bank plc, PO Box 250, Delf House, Skelmersdale, WN8 6WT

Trustees' Report for 2012

The trustees, who are also directors for the purposes of the Companies Act 2006, present their annual report and the financial statements for the year ended 31 December 2012

Objects of the Charity

Darsham Country Centre is established under its memorandum and articles for the furtherance of educational and recreational activities for the benefit of persons in the south east of England, particularly but not exclusively those resident in the London Borough of Hackney and other London boroughs, to provide and assist in the provision of facilities for recreation or other leisure-time occupation with the object of improving the conditions of life of such persons

Activities

The company carries out its charitable objects by managing a hostel in Darsham near Yoxford in Suffolk. The trustees have considered the Charity Commission guidance and believe that the centre's activities are wholly undertaken to further the charitable purposes for the public benefit

It offers 24 bed spaces, catering facilities and recreational opportunities primarily for the users of voluntary and statutory organisations which support people who lack access to affordable holidays and would benefit from communal activities. The groups using the centre reflect the objectives and include children and young people's organisations, older people and those with disabilities.

The trustees, acting as the board of directors, are responsible for strategic and practical management, financial control, fundraising and the supervision of the one staff member. The centre works in partnership with Woodcraft Folk, which organises certain services such as pay roll and insurance.

Darsham Country Centre

(a company limited by guarantee)

Trustees' Report for 2012 (continued)

Achievements During the Year

Continued growth in the use of the hostel was achieved during 2012 with bookings taking up 38 weekends (73%) and a further 27 other days. This compares with 36 weekends (69%) and 18 other days in 2011. A further two weekends were taken up with volunteer work activities carrying out elements of the project to improve the garden. This project was funded by Awards for All and the upgraded patio with raised beds has transformed that area. The new fencing was also completed and a hedge of native bushes planted. Further volunteer input on internal decorations further raised the standard presented within the centre.

Meetings and negotiations continued during the year with the local authorities and train operating company with the aim of making use of the far end of the garden as a car park for railway users. The station's platforms were overhauled and upgraded by Network Rail in the autumn in preparation for the move in December to trains running hourly rather than every two hours. It is hoped this improvement will attract more groups to make use of the centre.

At the AGM in June two trustee/directors, Gill Miller and Len Freeman, ended their time with the charity. Their contribution, together with that of their spouses, has been both long standing and very effective in helping bring our building and garden back from the rather sad state they had fallen into. Our profound thanks go out to them for their efforts. During 2012 we were able to attract several volunteers to assist the charity with the organising and administration. In due course they may take on being trustees and one of them, Richard Robertson, has already done so.

Financial Review of the Year

The improved level of usage was the main reason that accommodation income for the year rose 34% to £20,190 while expenditure (other than on the garden project) only rose 27% to £14,163. The surplus on unrestricted funds for the year was £6,056.

Reserves policy

Trustees have tried to build up reserves over recent years given the need for ongoing repairs and improvements to an ageing, neglected building, rising expectations among potential users for more sophisticated facilities and the uncertainty of income from voluntary and statutory organisations.

Booking levels are vulnerable to external events beyond the trustees' control.

The centre seeks grants for special projects and major improvements to the building.

Appropriate sources are increasingly difficult to identify.

Annual expenditure, needed to maintain staff and basic services only, is about £12,000.

The centre will seek to designate funds of:

- £3,000 for essential repairs and renewals and emergencies to be agreed by trustees and revised annually as circumstances dictate

- £500 to enable the centre to maintain basic services should bookings decline for a defined period

- £1,200 to meet redundancy payments for one staff member

Should the centre cease operation, it would need to repay a secured loan of £14,500 to Hackney Borough Council. The sale of the premises would enable this liability to be met.

Darsham Country Centre
(a company limited by guarantee)

Trustees' Report for 2012 (continued)

Statement of directors'/trustees' responsibilities

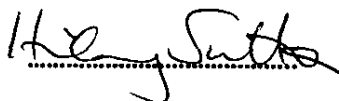
The charity's trustees are required to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and the incoming resources and application of resources, including the net income or expenditure, for the year. In preparing those financial statements the trustees are required to

- * Select suitable accounting policies and then apply them consistently;
- * Make judgements and estimates that are reasonable and prudent;
- * State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- * Prepare the financial statements on the going-concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ensure that the financial statements comply with the Companies Act 2005. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice Accounting and Reporting by Charities (effective April 2005) and in accordance with the special provisions of the Companies Act 2005 relating to small entities.

Approved by the board of Trustees/Directors on 10th June 2013 and signed on its behalf by


..... Hilary Sutton

Darsham Country Centre
(a company limited by guarantee)

**Independent Examiner's Report to the Trustees of Darsham Country Centre
for the year ended 31 December 2012**

I report on the accounts of the charity for the year ended 31 December 2012 which are set out on pages 6 to 10

Respective responsibilities of the trustees and the independent examiner.

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to

- * examine the accounts (under section 145 of the Charities Act),
- * to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- * to state whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An independent examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts show a "true and fair" view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention

(1) which gives me reasonable cause to believe that in any material respect the requirements have not been met:

- * to keep accounting records in accordance with section 386 of the Companies Act 2006,
- * to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Companies Act 2006 and with the methods and principles of the Statements of Recommended Practice Accounting and Reporting by Charities.

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

Richard McMullan
17 Wingate Way
Cambridge CB2 1HD

Richard McMullan

Date

13 June 2013

Darsham Country Centre

Statement of Financial Activities for the Year Ended 31st December 2012

	Note	Unrestricted Fund	Restricted Funds	2012 Total Funds	2011 Total Funds
		£	£	£	£
<u>Incoming Resources</u>					
Incoming resources generated funds:					
Voluntary income	2	-	-	-	1,100
Investment income	3	29	-	29	10
Incoming resources from Charitable activities					
Hostel accommodation		20,190	-	20,190	15,055
Grant from Awards for All			-	-	9,084
Total Incoming Resources		£20,219	-	£20,219	£25,249
<u>Resources Expended</u>					
Costs of Generating Funds					
Voluntary income	8	-	-	-	-
Charitable Activities	9	13,765	9,084	22,849	10,802
Governance costs	10	398	-	398	357
Total Resources Expended	11	£14,162	£9,084	£23,246	£11,159
<u>Net Incoming Resources</u>		6,057	(9,084)	(3,027)	14,090
Total Funds brought forward		8,278	52,537	60,815	46,725
Total Funds carried forward		£14,335	£43,453	£57,788	£60,815

All amounts relate to continuing activities. There were no recognised gains or losses other than those included above.

The notes on pages 8 to 12 form part of these financial statements.

Darsham Country Centre

Balance Sheet at 31st December 2012

	Note	Unrestricted Funds £	Restricted Funds £	2012 Total Funds £	2011 Total Funds £
Fixed Assets	8	1	57,953	57,954	57,954
Current Assets					
Stocks - Oil		300	-	300	200
Debtors and prepayments	9	-	-	-	-
Cash at Bank and in Hand		16,633	-	16,633	20,112
Total Current Assets		16,933	-	16,933	20,312
Creditors: Amounts falling due within one Year	10	2,599	-	2,599	2,201
Net Current Assets		14,334	-	14,334	18,111
Total Assets less Current Liabilities		14,335	57,953	72,288	76,065
Creditors: Amounts falling due after one year	10	-	14,500	14,500	15,250
Net Assets		£14,335	£43,453	£57,788	£60,815
Income Funds					
Restricted Funds	11	-	43,453	43,453	52,537
Unrestricted Fund		14,335	-	14,335	8,278
Total Funds		£14,335	£43,453	£57,788	£60,815

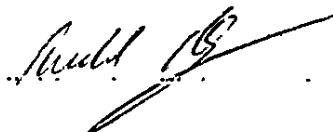
Small Companies Audit Exemption

The directors are satisfied that an audit is not required of the financial statements for the year by virtue of section 477 of the Companies Act 2006. The members have not required the company to obtain an audit, in accordance with section 476 of the Act.

Small Company Accounting Exemption

The director's acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board on 10th June 2013 and are signed on their behalf by



Director and Trustee

The notes on pages 8 to 12 form part of the financial statements

Darsham Country Centre

Notes to the Accounts for the Year Ended 31st December 2012

1 Accounting Policies

1.1 Basis of Accounting

These accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007) and the Statement of Recommended Practice "Accounting and Reporting by Charities" (effective April 2005)

1.2 Cash Flow Statement

The trustees have taken advantage of the exemption in Financial Reporting Standard No 1 (revised) from including a cash flow statement in the financial statements on the grounds that the charity is small

1.3 Tangible Fixed Assets and Depreciation

Tangible Fixed Assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following basis

Fixtures and Fittings	Over five years
-----------------------	-----------------

1.4 Stocks

Stocks are valued at the lower of cost and net realisable value

1.5 Donations and Grants

These are included in the Statement of Financial Activities when they are received

1.6 Income from Activities and Other Income

Income from Activities and Other Income is included in the period to which it relates

1.7 Resources Expended

Resources Expended, including Value Added Tax, are included in the period to which they relate

1.8 Funds

Resources received are allocated to Restricted Funds according to the limitations on their use specified by the donors or other providers. Funds received in the direct operation of the Charity are treated as unrestricted income funds. Other resources received without external restriction are designated by the trustees for particular purposes as deemed appropriate

	Unrestricted Funds	Restricted Funds	2012 Total Funds	2011 Total Funds
	£	£	£	£
2 Voluntary Income				
Donations	0	-	£0	£1,100
3 Investment Income				
Bank interest	29	-	£29	£10

Darsham Country Centre

Notes to the Accounts for the Year Ended 31st December 2012 (Continued)

4 Costs of Charitable Activities

	Unrestricted Fund £	Restricted Funds £	2012 Total Funds £	2011 Total Funds £
Salary costs	5,649	-	5,649	5,093
Volunteers' Travel/Subsistence	70	-	70	-
Water and Sewerage	516	-	516	468
Heat and Light	2,746	-	2,746	2,693
Equipment	1,195	-	1,195	166
Repairs and Refurbishment	1,067	9,084	10,151	156
Cleaning and Refuse Disposal	494	-	494	586
Insurance	684	-	684	684
Advertising	195	-	195	210
Administration	389	-	389	286
Phone and Broadband	360	-	360	310
Centres charges Woodcraft Folk	400	-	400	149
	£13,765	£9,084	£22,849	£10,802

	2012 £	2011 £
5 Governance Costs		
Accountancy	0	30
Trustees Travel and subsistence	398	327
	398	£357

	Staff Costs £	Other Costs £	Total £	Total £
6 Total Resources Expended				
Generating Voluntary Income	-	-	-	-
Charitable Activities	5,649	8,116	13,765	16,222
Governance Costs	-	398	398	153
	5,649	8,513	£14,162	£16,375

	2012 £	2011 £
7 Staff Costs		
Salaries	5,604	5,054
Social Security Costs	45	39
	£5,649	£5,093

Darsham Country Centre

Notes to the Accounts for the Year Ended 31st December 2012

(Continued)

8	Tangible Fixed Assets	Freehold Land & Buildings £	Fixtures, Fittings & Equipment £	Total £
	Cost			
	Balance brought forward	57,953	15,129	73,082
	(Disposals)	-	-	-
	Balance carried forward	57,953	15,129	73,082
	Depreciation			
	Balance brought forward	-	15,128	15,128
	Charge for Year	-	-	-
	(Disposals)	-	-	-
	Balance carried forward	-	15,128	15,128
	Net Book Value			
	Brought forward	£57,953	£1	£57,954
	Carried forward	£57,953	£1	£57,954

9	Debtors and Prepayments	2012 £	2011 £
	Prepayments	-	-

10	Creditors	Amounts falling due within one year		Amounts falling due after more than one year	
		2012 £	2011 £	2012 £	2011 £
	Deposits & prepaid income	1,760	1,400	-	-
	Trade Creditors	839	801	-	-
	Loans (Unsecured)	-	-	-	750
	Loans (Secured)	-	-	14,500	14,500
	Total	£2,599	£2,201	£14,500	£15,250

The Secured Loan of £14,500 from the Hackney Borough Council is secured on the freehold property

11	Restricted Funds	Property Reserve £	Grant Funds £	Total Funds £
	Incoming Resources	-	-	-
	Expenditure	-	9,084	9,084
	Net Movement	-	(9,084)	9,084
	Opening Balance	43,453	9,084	52,537
	Closing Balance	£43,453	-	£43,453

12	Commitments	2012	2011
	Capital commitments at the end of the financial year for which no provision has been made	-	-
	Contracted and uncontracted	-	-

13	Transactions with Trustees
	Mr B Osbon was paid £440 (2011 £nil) for building and contracting work during the year Six Trustees (2010 three) received travel and subsistence expenses during the year totalling £398 (2010 £251)