

Registered number 2830596

Bio-Bubble Limited

Unaudited

Abbreviated accounts

for the year ended 31 December 2007

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Bio-Bubble Limited

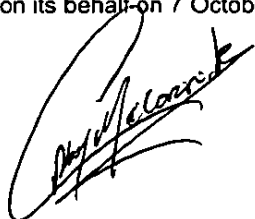
**Abbreviated balance sheet
as at 31 December 2007**

	Note	£	2007 £	£	2006 £
Fixed assets					
Intangible fixed assets	2		2,763		-
Tangible fixed assets	3		215,237		239,770
			<u>218,000</u>		<u>239,770</u>
Current assets					
Stocks		9,500		-	
Debtors		279,866		306,438	
Investments		107,419		107,419	
Cash at bank and in hand		116,522		92,568	
			<u>513,307</u>	<u>506,425</u>	
Creditors amounts falling due within one year		(315,072)		(292,823)	
Net current assets			<u>198,235</u>		<u>213,602</u>
Total assets less current liabilities			<u>416,235</u>		<u>453,372</u>
Capital and Reserves					
Called up share capital	4		100		100
Profit and loss account			416,135		453,272
Shareholders' funds			<u>416,235</u>		<u>453,372</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 and members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2) of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2007 and of its profit for the year then ended in accordance with the requirements of section 226 of the Act and which otherwise comply with the requirements of the Companies Act 1985 relating to the financial statements so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved and authorised for issue by the board and were signed on its behalf on 7 October 2008.

G McCormick
Director



The notes on pages 2 to 4 form part of these financial statements

**Notes to the abbreviated accounts
for the year ended 31 December 2007**

1. Accounting policies

1 1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

1 2 Turnover

Turnover represents revenue due from the normal activities of the business to the extent that the seller obtains a right to consideration in exchange for its performance of those activities, exclusive of VAT

The revenue recognised is measured by reference to the amounts likely to be chargeable to customers, less a suitable allowance to recognise the uncertainties remaining in the completion of the obligations. Contingent income is recognised only when the contingent element is assured

1 3 Intangible fixed assets and amortisation

The cost of patents has been capitalised at cost in these accounts. It is amortised to the profit and loss account over its estimated economic life of ** years

1 4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Mill Quay	-	Straight line over the period of the lease
Improvements to property	-	Straight line over 12 years
Tools and equipment	-	20% reducing balance
Fixtures and fittings	-	15% reducing balance
Other fixed assets	-	25% reducing balance

1 5 Operating leases

Rentals under operating leases are charged on a straight line basis over the lease term

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight line basis over the period until the date the rent is expected to be adjusted to the prevailing market rate

1 6 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads

**Notes to the abbreviated accounts
for the year ended 31 December 2007**

1 Accounting policies (continued)

1.7 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse

Deferred tax assets and liabilities are not discounted

1.8 Research and development

Research and development expenditure is written off in the year in which it is incurred

2 Intangible fixed assets

	£
Cost	
At 1 January 2007	-
Additions	2,763
At 31 December 2007	<u>2,763</u>
Net book value	
At 31 December 2007	<u>2,763</u>
At 31 December 2006	<u>-</u>

3 Tangible fixed assets

	£
Cost	
At 1 January 2007 and 31 December 2007	<u>278,081</u>
Depreciation	
At 1 January 2007	38,311
Charge for the year	24,533
At 31 December 2007	<u>62,844</u>
Net book value	
At 31 December 2007	<u>215,237</u>
At 31 December 2006	<u>239,770</u>

Bio-Bubble Limited

Notes to the abbreviated accounts for the year ended 31 December 2007

4. Share capital

	2007 £	2006 £
Authorised		
955 Ordinary A Shares shares of £1 each	955	955
20 Ordinary B Shares shares of £1 each	20	20
10 Ordinary C Shares shares of £1 each	10	10
10 Ordinary D Shares shares of £1 each	10	10
5 Ordinary E Shares shares of £1 each	5	5
	<hr/>	<hr/>
	1,000	1,000
	<hr/>	<hr/>
Allotted, called up and fully paid		
55 Ordinary A Shares shares of £1 each	55	55
20 Ordinary B Shares shares of £1 each	20	20
10 Ordinary C Shares shares of £1 each	10	10
10 Ordinary D Shares shares of £1 each	10	10
5 Ordinary E Shares shares of £1 each	5	5
	<hr/>	<hr/>
	100	100
	<hr/>	<hr/>

5 Related party transactions

Mr J Wickins, a director of the company, prior to his death on 4 November 2007, was the proprietor of Ekora Products (UK). During the year there were the following transactions with Ekora Products (UK)

- 1) Arms length purchases from Ekora Products (UK) of £541,000 (2006 £793,000)
- 2) Management fee charged by Ekora Products (UK) of £30,000 (2006 charged to Ekora of £30,000)

Ekora Products (UK) ceased to trade on 31 August 2007

At the 31 December 2007 the company was owed £56,742 (2006 £106,804) from Ekora Products (UK)

At the 31 December 2007 the company had an interest free loan of £34,318 owed to the estate of Mr J Wickins (2006 £34,318)

6 Controlling party

The company is controlled by the Executors of J Wickins Deceased, who was a former director of the company prior to his death on 4 November 2007, by virtue of his estate's 55% holding of the voting shares of the company