

BIO-BUBBLE LIMITED
ABBREVIATED FINANCIAL STATEMENTS

31 DECEMBER 1997

Registered number: 2830596

FEIST HEDGETHORNE
CHARTERED ACCOUNTANTS
Brighton



BIO-BUBBLE LIMITED
ABBREVIATED FINANCIAL STATEMENTS
for the year ended 31 December 1997

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BIO-BUBBLE LIMITED

ABBREVIATED BALANCE SHEET

at 31 December 1997

	Note	1997 £	1996 £
Fixed assets			
Tangible assets	2	10,650	14,190
Current assets			
Debtors		90,461	38,467
Cash at bank and in hand		6,318	36,999
		<u>96,779</u>	<u>75,466</u>
Creditors: amounts falling due within one year		<u>(133,123)</u>	<u>(127,486)</u>
Net current liabilities		<u>(36,344)</u>	<u>(52,020)</u>
Total assets less current liabilities		<u>(25,694)</u>	<u>(37,830)</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		<u>(25,696)</u>	<u>(37,832)</u>
Total shareholders' funds		<u>(25,694)</u>	<u>(37,830)</u>

continued

BIO-BUBBLE LIMITED

ABBREVIATED BALANCE SHEET
(continued)

at 31 December 1997

The directors consider that for the year ended 31 December 1997 the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial year under subsection 2 of section 249B of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated financial statements on pages 2 to 3 were approved by the board of directors on 28-10-98 and signed on its behalf by:



.....
J Wickins
Director

BIO-BUBBLE LIMITED

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

31 December 1997

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost accounting rules.

The company has taken advantage of the exemption from preparing a cash flow statement conferred by Financial Reporting Standard No. 1 on the grounds that it qualifies as a small company under the Companies Act 1985.

Turnover

Turnover represents the amount derived from the provision of goods and services falling within the company's activities after deduction of trade discounts and value added tax.

Depreciation

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:

Leasehold land and buildings	Over the lease term
Tools & equipment	20% reducing balance basis
Office equipment	20% reducing balance basis
Fixtures and fittings	15% reducing balance basis

2 Fixed assets

Cost	Tangible fixed assets £
1 January 1997	
and	
31 December 1997	17,652
Depreciation	
1 January 1997	3,462
Charge for year	3,540
31 December 1997	7,002
Net book amount	
31 December 1997	10,650
1 January 1997	14,190

BIO-BUBBLE LIMITED

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

31 December 1997

3 Called up share capital

	1997		1996	
	Number of	£	Number of	£
	shares		shares	
Authorised				
Ordinary shares of £1 each	1,000	1,000	1,000	1,000
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Allotted called up and fully paid				
Ordinary shares of £1 each	2	2	2	2
	<u> </u>	<u> </u>	<u> </u>	<u> </u>