

COMPANY REGISTRATION NUMBER 02830346

BRITANNIA SERVICES GROUP LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
30 APRIL 2012

TUESDAY



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BRITANNIA SERVICES GROUP LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 30 APRIL 2012

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BRITANNIA SERVICES GROUP LIMITED

INDEPENDENT AUDITOR'S REPORT TO BRITANNIA SERVICES GROUP LIMITED

UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts, together with the financial statements of Britannia Services Group Limited for the year ended 30 April 2012 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTOR AND AUDITOR

The director is responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

BASIS OF OPINION

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

OPINION

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



NEIL LANCASTER (Senior Statutory Auditor)
For and on behalf of
ADAMS MOORE AUDIT LIMITED
Accountants and business advisors
& Statutory Auditor

38 - 39 Albert Road
Tamworth
Staffs
B79 7JS

28/11/2013

BRITANNIA SERVICES GROUP LIMITED

ABBREVIATED BALANCE SHEET

30 APRIL 2012

		2012		2011 (restated)	
	Note	£	£	£	£
FIXED ASSETS	3				
Tangible assets			531,108		537,032
Investments			-		22,290
			<u>531,108</u>		<u>559,322</u>
CURRENT ASSETS					
Debtors		1,347,645		1,337,930	
Cash at bank and in hand		<u>723,351</u>		<u>12,941</u>	
		2,070,996		1 350,871	
CREDITORS: Amounts falling due within one year		<u>1,311,182</u>		<u>975,242</u>	
NET CURRENT ASSETS			<u>759,814</u>		<u>375,629</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,290,922		934,951
CREDITORS: Amounts falling due after more than one year			26,384		69,538
PROVISIONS FOR LIABILITIES			<u>111,154</u>		<u>110 914</u>
			<u>1,153,384</u>		<u>754,499</u>
CAPITAL AND RESERVES					
Called-up equity share capital	4		100,009		100,009
Other reserves			140,000		140,000
Profit and loss account			<u>913,375</u>		<u>514,490</u>
SHAREHOLDERS' FUNDS			<u>1,153,384</u>		<u>754,499</u>

The Balance sheet continues on the following page

The notes on pages 4 to 6 form part of these abbreviated accounts

BRITANNIA SERVICES GROUP LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

30 APRIL 2012

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on

24.12.12

MR D SHAW

Director

Company Registration Number 02830346

BRITANNIA SERVICES GROUP LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS****YEAR ENDED 30 APRIL 2012**

1. ACCOUNTING POLICIES**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & Machinery	- 10% reducing balance
Fixtures & Fittings	- 20% reducing balance
Motor Vehicles	- 25% reducing balance

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account

BRITANNIA SERVICES GROUP LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS****YEAR ENDED 30 APRIL 2012**

1. ACCOUNTING POLICIES *(continued)***Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold

Deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

2. PRIOR YEAR ADJUSTMENT

The prior year adjustment relates to corporation tax and wages understated in previous years

BRITANNIA SERVICES GROUP LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 APRIL 2012

3. FIXED ASSETS

	Tangible Assets £	Investment Loans £	Total £
COST			
At 1 May 2011	1,108,863	22,290	1,131,153
Additions	67,220	—	67,220
Disposals	(5,557)	(22,290)	(27,847)
At 30 April 2012	1,170,526	—	1,170,526
DEPRECIATION			
At 1 May 2011	571,831	—	571,831
Charge for year	73,145	—	73,145
On disposals	(5,558)	—	(5,558)
At 30 April 2012	639,418	—	639,418
NET BOOK VALUE			
At 30 April 2012	531,108	—	531,108
At 30 April 2011	537,032	22,290	559,322

4. SHARE CAPITAL

Allotted, called up and fully paid:

	2012		2011 (restated)	
	No	£	No	£
100,001 Ordinary shares of £1 each	100,001	100,001	100,001	100,001
8 Ordinary Class 2 shares of £1 each	8	8	8	8
	<u>100,009</u>	<u>100,009</u>	<u>100,009</u>	<u>100,009</u>