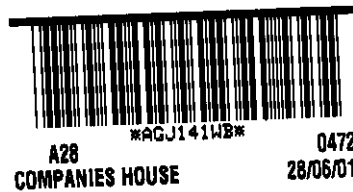


Sunstripe Limited
Abbreviated Financial Statements
31 August 2000

Company Registration Number 02829534



Chowdhury Ahammad & Co
Chartered Accountants
36 Eastcastle Street
London W1W 8DP

Sunstripe Limited

Abbreviated Financial Statements Year ended 31 August 2000

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Sunstripe Limited

Company Information

Directors

A.H. Choudhury
M.U. Choudhury
A Choudhury

Secretary

A. H. Choudhury

Registered Office

7 Upper High Street
Thame
Oxon, OX9 3ER

Company Number

02829534

Auditors

Chowdhury Ahammad & Co
Chartered Accountants
36 Eastcastle Street
London W1W 8DP

Bankers

Barclays Bank plc
4 Sycamore Road
Amersham
Bucks. HP6 5DT

Sunstripe Limited

Auditors' Report to the Company

Pursuant to Section 247B of the Companies Act 1985

We have examined the abbreviated accounts on pages 4 to 6 together with the financial statements of the company prepared under section 226 of the Companies Act 1985 for the year ended 31 August 2000.

Respective Responsibilities of the Directors and the Auditors

The directors are responsible for preparing abbreviated accounts in accordance with section 246A of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with sections 246 of the Act to the registrar of companies and whether the accounts to be delivered have been properly prepared in accordance with those provisions and to report our opinion to you.


Basis of Opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full statements.

Opinion

In our opinion, the company is entitled under the Companies Act 1985 to deliver abbreviated accounts in accordance with sections 246 and 247 of the Act, in respect of the year ended 31 August 2000, and the abbreviated accounts on pages 4 to 6 have been properly prepared in accordance with those provisions.

36 Eastcastle Street
London W1W 8DP


Chowdhury Ahammad & Co
Registered Auditor
Chartered Accountants

Date: 26 June 2001


Sunstripe Limited

Balance Sheet as at 31 August 2000

	Note	£	1999 £
Fixed Assets			
Tangible Assets	2	157,402	152,947
Intangible Asset	3	<u>7,000</u>	<u>14,000</u>
		164,402	166,947
Current Assets			
Stock	1e	6,200	5,500
Sundry Debtors		3,901	812
Cash in hand and at bank		<u>1,478</u>	<u>6,576</u>
		<u>11,579</u>	<u>12,888</u>
Creditors: Amounts falling due within one year		47,091	35,261
Bank Overdraft		<u>11,886</u>	<u>5,485</u>
		<u>58,977</u>	<u>40,746</u>
Net Current Liabilities		- 47,398	- 27,858
		117,004	139,089
Creditors: Amounts falling due after more than one year		<u>39,994</u>	<u>44,616</u>
Net Assets		<u>£ 77,010</u>	<u>£ 94,473</u>
Capital and Reserves			
Called up share capital	5	2	2
Profit and Loss account	6	<u>77,008</u>	<u>94,471</u>
Shareholders Funds		<u>£ 77,010</u>	<u>£ 94,473</u>

The abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These financial statements were approved by the board and signed on its behalf
on 26 June 2001 by


.....
Director

Sunstripe Limited

Notes to the Financial Statements Year ended 31 August 2000

1. Accounting Policies

a. **Basis of accounting.** The financial statements have been prepared under the historical cost convention.

b. **Turnover**

Turnover consists of the amount receivable for food and drinks sold inside and outside the premises in the ordinary course of business exclusive of Value Added Tax.

c. **Depreciation**

Depreciation is calculated so as to write off the cost /valuation less estimated residual values of fixed assets except freehold premises at the following rates:

Fixtures, Fittings and Equipment	15%
Motor Vehicle	25%

d. **Goodwill** is written off in equal instalments over its estimated life over 5 years.

e. **Stock** is valued by the directors at the lower of cost and net realisable value.

f. **Taxation**

The charge for taxation is based on the profit for the year and takes into account taxation deferred because of timing differences between the treatment of certain items for accounting and taxation purposes. Provision for deferred taxation is made under the liability method only to the extent that it is probable that the liability will become payable in the foreseeable future.

Sunstripe Limited

2. Tangible Fixed Assets

	Freehold Premises £	Fixtures, Fittings & Equipment £	Motor Vehicle £	Total £
Cost/Valuation at 1.9.99	125,000	46,773	14,584	186,357
Disposal			(14,584)	(14,584)
Additions	4,506		10,995	15,501
	-----	-----	-----	-----
Cost at 31.8.00	<u>£129,506</u>	<u>£46,773</u>	<u>£10,995</u>	<u>£187,274</u>
Depreciation at 1.9.99	-	24,466	8,944	33,410
Disposal			(8,944)	(8,944)
Charge for the year	-	3,346	2,060	5,406
	-----	-----	-----	-----
	<u>-</u>	<u>£27,812</u>	<u>£2,060</u>	<u>£29,872</u>
Net Book Value at 31.8.00	<u>£129,506</u>	<u>£18,961</u>	<u>£ 8,935</u>	<u>£157,402</u>
at 31.8.99	<u>£125,000</u>	<u>£22,307</u>	<u>£ 5,640</u>	<u>£152,947</u>

3. Intangible Asset. Goodwill is written off in compliance with SSAP 22.

Cost	£35,000
Less Accumulated Amortisation	28,000

Net Book Value at 31.8.00	<u>£ 7,000</u>
Net Book Value at 31.8.99	<u>£14,000</u>

4. Bank Loans and Overdraft are secured against the company's assets.

5. Called up Share Capital

	2000	1999
Authorised: 1000 ordinary shares of £1	<u>£1,000</u>	<u>£1,000</u>
Issued and fully paid: 2 ordinary shares of £1 each	<u>£ 2</u>	<u>£ 2</u>

6. Reserves

At beginning of the year	94,471	87,061
Results for the year after distribution	(17,463)	7,410
	-----	-----
	<u>£77,008</u>	<u>£94,471</u>