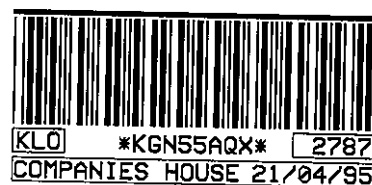


Sunstripe Limited
Abbreviated Financial Statements
30 June 1994

Chowdhury Ahammad & Co
Chartered Accountants
36 Eastcastle Street
London W1N 7PE



Sunstripe Limited

**Abbreviated Financial Statements
Year ended 30 June 1994**

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Sunstripe Limited

Company Information

| | |
|-------------------|---|
| Directors | A.M. Choudhury A.H. Choudhury |
| Secretary | A.H. Choudhury |
| Registered Office | 7 Upper High Street Thame Oxon, OX9 3ER |
| Registered Number | 2829534 |
| Bankers | National Westminster Bank plc 22 Market Square Aylesbury, Bucks. H.P.20 1TR |
| Auditors | Chowdhury Ahammad & Co Chartered Accountants 36 Eastcastle Street London W1N 7PE |

Report of the Auditors

to the Directors of

Sunstripe Limited

For the purpose of paragraph 10 of schedule 8
to the Companies Act 1985

In our opinion the directors are entitled, under sections 247 to 249 of the Companies Act 1985, to deliver abbreviated accounts of the company in respect of the period ended 30 June 1994 and the abbreviated accounts set out on pages 5 to 8 have been properly prepared in accordance with Schedule 8 to that Act. We are not required to express an audit opinion on the truth and fairness of these abbreviated accounts.

As auditors we reported to the members of the company on *20th April* 1995 on the accounts prepared under section 227 of the Companies Act 1985 for the period ended 30 June 1994. Our audit opinion was as follows:

We have audited the financial statements on pages 5 to 9 which have been prepared under the historical cost convention and the accounting policies set out on pages 7 and 8.

Respective responsibilities of directors and auditors

As described on page 7 the company's directors are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

Basis of opinion

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgments made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

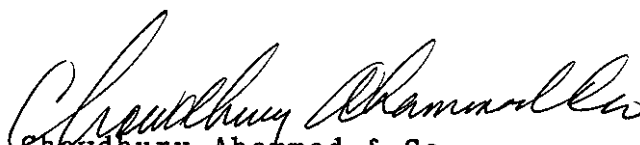
Report of the Auditors

continued...

Opinion

In our opinion the financial statements give a true and fair view of the state of the company's affairs at 30 June 1994 and of its profit for the period then ended and have been properly prepared in accordance with the Companies Acts 1985 applicable to small companies.

36 Eastcastle Street
London W1N 7PE


Chowdhury Ahammad & Co
Registered Auditor
Chartered Accountants

Date: 20 April 1995

Sunstripe Limited

Abbreviated Balance Sheet as at 30 June 1994

| | | £ | £ |
|--|-------|--------|-----------|
| Fixed Assets | | | |
| Tangible Assets | 3, 2c | | 172,773 |
| Current Assets | | | |
| Stock | 2d | 3,200 | |
| Debtors | | 617 | |
| Cash in hand and at bank | | 3,100 | |
| | | ----- | |
| | | 6,917 | |
| | | ===== | |
| Creditors: | | | |
| Amounts falling due within one year | 4 | 40,092 | |
| | | ===== | |
| Net Current Liabilities | | | (33,175) |
| | | | ----- |
| | | | 139,598 |
| Creditors: | | | |
| Amounts falling due after more than one year | 4 | | (122,232) |
| | | | ----- |
| Net Assets | | | £17,366 |
| | | | ===== |
| Capital and Reserves | | | |
| Called up share capital | 5 | | 2 |
| Profit and Loss Account | | | 17,364 |
| | | | ----- |
| | | | £17,366 |
| | | | ===== |

We have relied on sections 247 to 249 of the Companies Act 1985 entitling us to deliver abbreviated accounts on the grounds that the company is entitled to the benefit of those sections as a small company.

Approved by the board on 20th April 1995

.....  Director

Sunstripe Limited

Notes to the Abbreviated Financial Statements Period ended 30 June 1994.

1. Directors' Responsibilities

Company law requires directors to prepare financial statements for each financial year which give a true and fair view of the company's state of affairs at the end of the year and profit and loss for the year then ended.

In preparing those financial statements, the directors are required to select suitable accounting policies, as described below, and then apply them on a consistent basis, making judgments and estimates that are prudent and reasonable. The directors must also prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

2. Accounting Policies

a. Basis of accounting. The financial statements have been prepared under the historical cost convention using the following accounting policies:

b. Turnover represents the amount receivable for food and drinks sold inside and outside the premises in the ordinary course of business exclusive of Value Added Tax.

c. Depreciation is provided to write off the cost/valuation less estimated residual values of fixed assets at the following rates:

| | |
|---|-----|
| Fixtures, Fittings, Equipment & Cutlery | 15% |
|---|-----|

d. Stock is valued by the directors at the lower of cost and net realisable value.

Sunstripe Limited

Notes to the Financial Statements(continued) Period ended 30 June 1994

e. The company has taken advantage of the exemption in Financial Reporting Standard No 1 from producing a cash flow statement on the grounds that it is a small company.

f. Taxation.

The charge for taxation is based on the profit for the period and takes into account taxation deferred because of timing differences between the treatment of certain items for accounting and taxation purposes. Provision for deferred taxation is made under the liability method only to the extent that it is probable that the liability will become payable in the foreseeable future.

3. Tangible Fixed Assets

| | Freehold Premises £ | Fixtures,Fittings and Equipment £ | Total £ |
|-----------------------|---------------------------|---|------------|
| Cost/valuation | | | |
| at 30.6.94 | 150,000 | 26,026 | 176,026 |
| Depreciation | | | |
| Charge for the Period | ----- | 3,253 | 3,253 |
| | | ----- | ----- |
| Net Book Value | | | |
| at 30.6.94 | £150,000 | £22,773 | £172,773 |
| | ===== | ===== | ===== |

4. Creditors include:

| | £ |
|-----------------|----------|
| Bank Overdraft | 4,319 |
| Bank Loan | 24,014 |
| Directors Loans | 122,232 |
| | ----- |
| | £150,565 |
| | ===== |

The bank loan and overdraft are secured against the assets of the company.

5. Called up Share Capital

| | |
|--|--------|
| Authorised: 1,000 ordinary shares of £1 each | £1,000 |
| | ===== |
| Issued and fully paid: | |
| 2 ordinary shares of £1 each | £ 2 |
| | === |