

Sunstripe Limited
Abbreviated Financial Statements
31 August 1999

Company Registration Number 02829534

Chowdhury Ahammad & Co
Chartered Accountants
36 Eastcastle Street
London W1N 7PE



Sunstripe Limited

Abbreviated Financial Statements Year ended 31 August 1999

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Sunstripe Limited

Company Information

Directors	A.H. Choudhury M.U. Choudhury
Secretary	A. H. Choudhury
Registered Office	7 Upper High Street Thame Oxon, OX9 3ER
Company Number	02829534
Auditors	Chowdhury Ahammad & Co Chartered Accountants 36 Eastcastle Street London W1N 7PE
Bankers	Barclays Bank plc 4 Sycamore Road Amersham Bucks. HP6 5DT

Sunstripe Limited

Auditors' Report to the Company

Pursuant to Section 247B of the Companies Act 1985

We have examined the abbreviated accounts on pages 4 to 6 together with the financial statements of the company prepared under section 226 of the Companies Act 1985 for the year ended 31 August 1999.

Respective Responsibilities of the Directors and the Auditors

The directors are responsible for preparing abbreviated accounts in accordance with section 246A of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with sections 246 of the Act to the registrar of companies and whether the accounts to be delivered have been properly prepared in accordance with those provisions and to report our opinion to you.


Basis of Opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full statements.

Opinion

In our opinion, the company is entitled under the Companies Act 1985 to deliver abbreviated accounts in accordance with sections 246 and 247 of the Act, in respect of the year ended 31 August 1999, and the abbreviated accounts on pages 4 to 6 have been properly prepared in accordance with those provisions.

36 Eastcastle Street
London W1N 7PE


Chowdhury Ahammad & Co
Registered Auditor
Chartered Accountants

Date: 31 May 2000

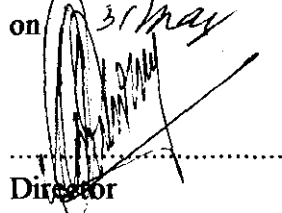
Sunstripe Limited

Balance Sheet as at 31 August 1999

	Note	£	1998 £
Fixed Assets			
Tangible Assets	2	152,947	158,763
Intangible Asset	3	<u>14,000</u>	<u>21,000</u>
		166,947	179,763
Current Assets			
Stock	1e	5,500	5,250
Sundry Debtors		812	1,419
Cash in hand and at bank		<u>6,576</u>	<u>807</u>
		<u>12,888</u>	<u>7,476</u>
Creditors: Amounts falling due within one year		35,261	37,611
Bank Overdraft		<u>5,485</u>	<u>11,237</u>
		<u>40,746</u>	<u>48,848</u>
Net Current Liabilities		- 27,858	- 41,372
		139,089	138,391
Creditors: Amounts falling due after more than one year		<u>44,616</u>	<u>51,328</u>
Net Assets		<u>£ 94,473</u>	<u>£ 87,063</u>
Capital and Reserves			
Called up share capital	5	2	2
Profit and Loss account	6	<u>94,471</u>	<u>87,061</u>
Shareholders Funds		<u>£ 94,473</u>	<u>£ 87,063</u>

The abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These financial statements were approved by the board and signed on its behalf
on *31 May* 2000 by


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Director

Sunstripe Limited

Notes to the Financial Statements Year ended 31 August 1999

1. Accounting Policies

a. **Basis of accounting.** The financial statements have been prepared under the historical cost convention.

b. Turnover

Turnover consists of the amount receivable for food and drinks sold inside and outside the premises in the ordinary course of business exclusive of Value Added Tax.

c. Depreciation

Depreciation is calculated so as to write off the cost /valuation less estimated residual values of fixed assets except freehold premises at the following rates:

Fixtures, Fittings and Equipment	15%
Motor Vehicle	25%

d. **Goodwill** is written off in equal instalments over its estimated life over 5 years.

e. **Stock** is valued by the directors at the lower of cost and net realisable value.

f. Taxation

The charge for taxation is based on the profit for the year and takes into account taxation deferred because of timing differences between the treatment of certain items for accounting and taxation purposes. Provision for deferred taxation is made under the liability method only to the extent that it is probable that the liability will become payable in the foreseeable future.

Sunstripe Limited

Notes(continued)...

2. Tangible Fixed Assets

	Freehold Premises £	Fixtures,Fittings & Equipment £	Motor Vehicle £	Total £
Cost/Valuation at 1.9.98 and 31.8.99	125,000	46,773	14,584	186,357
Depreciation at 1.9.98	-	20,530	7,064	27,594
Charge for the year	-	3,936	1,880	5,816
	-	£24,466	£8,944	£33,410
Net Book Value at 31.8.99	£125,000	£22,307	£ 5,640	£152,947
at 31.8.98	£125,000	£26,243	£ 7,520	£158,763

3. Intangible Asset. Goodwill is written off in compliance with SSAP 22.

Cost	£35,000
Less Accumulated Amortisation	21,000
Net Book Value at 31.8.99	£14,000
Net Book Value at 31.8.98	£21,000

4. Bank Loans and Overdraft are secured against the company's assets.

5. Called up Share Capital

	1999	1998
Authorised: 1000 ordinary shares of £1	£1,000	£1,000
Issued and fully paid: 2 ordinary shares of £1 each	£ 2	£ 2

6. Reserves

At beginning of the year	87,061	81,691
Profit for the year	7,410	5,370
	£94,471	£87,061