

COMPANY REGISTRATION NUMBER 2829534

SUNSTRIPE LIMITED
ABBREVIATED ACCOUNTS
FOR
31 AUGUST 2007



CHOWDHURY AHAMMAD & CO

Chartered Accountants
36 Eastcastle Street
London
W1W 8DP

SUNSTRIPE LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 AUGUST 2007

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SUNSTRIPE LIMITED

ABBREVIATED BALANCE SHEET

31 AUGUST 2007

	Note	2007		2006	
		£	£	£	£
FIXED ASSETS	2				
Tangible assets			395,276		395,276
CURRENT ASSETS					
Cash at bank and in hand		153		223	
CREDITORS: Amounts falling due within one year		<u>69,104</u>		<u>49,558</u>	
NET CURRENT LIABILITIES			<u>(68,951)</u>		<u>(49,335)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			326,325		345,941
CREDITORS: Amounts falling due after more than one year	3		<u>265,515</u>		<u>275,023</u>
			<u>60,810</u>		<u>70,918</u>
CAPITAL AND RESERVES					
Called-up equity share capital	4		1,000		1,000
Profit and loss account			59,810		69,918
SHAREHOLDERS' FUNDS			<u>60,810</u>		<u>70,918</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved by the directors on 16.06.08 and are signed on their behalf by


MR A CHOUDHURY

The notes on pages 2 to 3 form part of these abbreviated accounts

SUNSTRIPE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 AUGUST 2007

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

Fixed assets

All fixed assets are initially recorded at cost

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 September 2006 and 31 August 2007	<u>395,276</u>
DEPRECIATION	<u>—</u>
NET BOOK VALUE	
At 31 August 2007	<u>395,276</u>
At 31 August 2006	<u>395,276</u>

3. CREDITORS: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company

	2007 £	2006 £
Bank loans and overdrafts	<u>(256,364)</u>	<u>267,987</u>

SUNSTRIPE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 AUGUST 2007

4. SHARE CAPITAL

Authorised share capital:

	2007	2006
	£	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2007		2006	
	No	£	No	£
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>