

Registration number 02829312

Able Technology Limited
Director's report and unaudited financial statements
for the year ended 30 June 2011

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Able Technology Limited

Company information

Director	P C Hammond
Secretary	I C Hammond
Company number	02829312
Registered office	31 Dry Hill Road Tonbridge Kent TN9 1LU
Accountants	Ramsay Brown and Partners Ramsay House 18 Vera Avenue Grange Park London N21 1RA
Client reference	A044

Able Technology Limited

Contents

	Page
Director's report	1
Accountants' report	2
Profit and loss account	3
Balance sheet	4 - 5
Notes to the financial statements	6 - 8

Able Technology Limited

**Director's report
for the year ended 30 June 2011**

The director presents his report and the financial statements for the year ended 30 June 2011

Principal activity

The principal activity of the company is that of data processing and systems analysis consultants

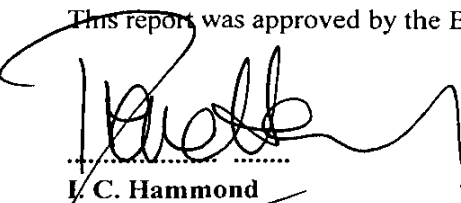
Director

The director who served during the year is as stated below

P C Hammond

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

This report was approved by the Board on *March 3, 2012* and signed on its behalf by



.....
P. C. Hammond
Secretary

Able Technology Limited

**Chartered Accountants' report to the Director on the
unaudited financial statements of Able Technology Limited**

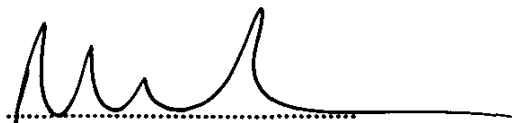
In order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's director that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's director for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 30 June 2011 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Ramsay Brown and Partners
Chartered Accountants

Ramsay House
18 Vera Avenue
Grange Park
London
N21 1RA

Date 9th March 2012

Able Technology Limited

**Profit and loss account
for the year ended 30 June 2011**

		2011	2010
	Notes	£	£
Turnover	2	132,000	135,100
Administrative expenses		(32,639)	(32,606)
Operating profit	3	99,361	102,494
Other interest receivable and similar income		4	2
Profit on ordinary activities before taxation		99,365	102,496
Tax on profit on ordinary activities	5	(20,471)	(21,004)
Profit for the year		78,894	81,492
Retained profit brought forward		89,860	76,238
Reserve Movements		(77,380)	(67,870)
Retained profit carried forward		91,374	89,860

The notes on pages 6 to 8 form an integral part of these financial statements.

Able Technology Limited

**Balance sheet
as at 30 June 2011**

		2011		2010	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	7		3,699		3,863
Current assets					
Debtors	8	13,037		14,655	
Cash at bank and in hand		111,023		100,505	
		<u>124,060</u>		<u>115,160</u>	
Creditors: amounts falling due within one year	9	<u>(36,285)</u>		<u>(29,063)</u>	
Net current assets			<u>87,775</u>		<u>86,097</u>
Total assets less current liabilities			<u>91,474</u>		<u>89,960</u>
Net assets			<u>91,474</u>		<u>89,960</u>
Capital and reserves					
Called up share capital	10		100		100
Profit and loss account			91,374		89,860
Shareholders' funds			<u>91,474</u>		<u>89,960</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 6 to 8 form an integral part of these financial statements.

Able Technology Limited

Balance sheet (continued)

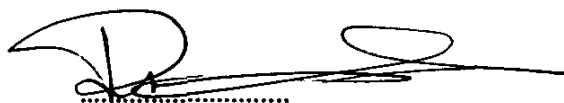
**Director's statements required by Sections 475(2) and (3)
for the year ended 30 June 2011**

In approving these financial statements as director of the company I hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 June 2011 , and
- (c) that I acknowledge my responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board on *March 3, 2012* and signed on its behalf by



P. C. Hammond
Director

Registration number 02829312

The notes on pages 6 to 8 form an integral part of these financial statements.

Able Technology Limited

Notes to the financial statements for the year ended 30 June 2011

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Computer equipment	-	25% Straight Line
Fixtures, fittings and equipment	-	15% Reducing Balance

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK

3. Operating profit

	2011	2010
	£	£
Operating profit is stated after charging		
Depreciation and other amounts written off tangible assets	<u>1,205</u>	<u>1,191</u>

4. Director's remuneration

	2011	2010
	£	£
Remuneration and other benefits	<u>3,120</u>	<u>3,120</u>

5. Tax on profit on ordinary activities

Analysis of charge in period	2011	2010
	£	£
Current tax		
UK corporation tax at 20.00% (2010 - 21.00%)	<u>20,471</u>	<u>21,004</u>

Able Technology Limited

**Notes to the financial statements
for the year ended 30 June 2011**

continued

6 Dividends

Dividends paid and proposed on equity shares

	2011	2010
	£	£
Paid during the year		
Equity dividends on Ordinary shares	77,380	67,870
	<u>77,380</u>	<u>67,870</u>

7. Tangible fixed assets

	Computer equipment £	Fixtures, fittings and equipment £	Total £
Cost			
At 1 July 2010	13,071	6,759	19,830
Additions	1,041	-	1,041
At 30 June 2011	<u>14,112</u>	<u>6,759</u>	<u>20,871</u>
Depreciation			
At 1 July 2010	11,929	4,038	15,967
Charge for the year	797	408	1,205
At 30 June 2011	<u>12,726</u>	<u>4,446</u>	<u>17,172</u>
Net book values			
At 30 June 2011	<u>1,386</u>	<u>2,313</u>	<u>3,699</u>
At 30 June 2010	<u>1,142</u>	<u>2,721</u>	<u>3,863</u>

8. Debtors

	2011	2010
	£	£
Trade debtors	<u>13,037</u>	<u>14,655</u>

Able Technology Limited

**Notes to the financial statements
for the year ended 30 June 2011**

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9. Creditors: amounts falling due within one year	2011 £	2010 £
Corporation tax	20,470	21,004
Other taxes and social security costs	7,295	4,196
Accruals and deferred income	8,520	3,863
	<u>36,285</u>	<u>29,063</u>
10. Share capital	2011 £	2010 £
Authorised		
1,000 Ordinary shares of 1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
100 Ordinary shares of 1 each	<u>100</u>	<u>100</u>
Equity Shares		
100 Ordinary shares of 1 each	<u>100</u>	<u>100</u>
11. Contingent liabilities		
The director is not aware of any contingent liabilities at the balance sheet date		
12. Controlling interest		
The company was controlled throughout both the current and preceding year, by the director Mr P. C Hammond		